

केंद्रीय कार्यालय

Central Office

CO:IRD:2023-24:384

19.01.2024

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| National Stock Exchange of India Ltd., Corporate Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol – CENTRALBK | BSE Ltd., Corporate Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code – 532885 |
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Dear Sir/Madam,

Sub: Press Release on Performance of the Bank for the Third Quarter and Nine Months ended 31st December, 2023.

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we submit herewith the enclosed Press Release on performance of the Bank for the Third Quarter and Nine Months ended 31st December, 2023.

A copy of Press Release will also be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

Please take the above on your record.

Thanking you.

Yours faithfully,

For **CENTRAL BANK OF INDIA**

CHANDRAKANT BHAGWAT
Company Secretary & Compliance Officer

Encl- A/a



Date: 19th January 2024

PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER-23.

Performance Highlights -Dec'23 (Quarter) vis-à-vis Dec'22 (Quarter):

- ❖ Bank continued to show improved performance in all Business parameters on a sustainable basis for the 11th consecutive quarter.
- ❖ Total Business grew by 11.48 % to ₹ 617368 crore.
- ❖ Total Deposits up by 9.53 % to ₹ 377722 crore.
- ❖ Gross Advance increased by 14.71 % to ₹ 239646 crore.
- ❖ Credit to Deposit (CD) Ratio improved to 63.60 % registering an improvement of 283 bps, from 31st December 2022.
- ❖ Gross NPA improved to 4.50 %, registering an improvement of 435 bps.
- ❖ Net NPA improved to 1.27 %, registering an improvement of 82 bps.
- ❖ Provision Coverage Ratio improved to 93.73%, registering an improvement of 201 bps.
- ❖ Net Profit up by 56.77 % to ₹ 718 crore (Quarter)/ 72.30% to ₹ 1742 crore (Nine Months / YTD).
- ❖ Net Interest Income (NII) increased by 14.45 % to ₹ 9355 crore for 9 months period ended on 31st December 23, over corresponding period of last year.
- ❖ Net Interest Margin (NIM) improved to 3.33 % (6 bps, for 9 months period ended on 31st December 23, over corresponding period of last year.), though reduced marginally to 3.28 % (57 bps, quarterly basis), due to increase in interest pay-out on deposits.
- ❖ Bank is maintaining adequate liquidity and the Liquidity Coverage Ratio (LCR) stands at 231.92 %.
- ❖ Return on Assets (ROA) improved to 0.69 % & 0.59 % (quarterly & for 9 months period ended on 31st December 23, over corresponding period of last year.), registering an improvement of 19 & 21 bps, respectively.
- ❖ Return on Equity improved to 2.67 % & 6.61 % quarterly & for 9 months period ended on 31st December 23, over corresponding period of last year, registering an improvement of 81 & 245 bps, respectively.
- ❖ CRAR improved to 14.74 %, of which Tier I is 12.17 %, registering an improvement of 98 bps.



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Profitability (Quarter Ended December 31st, 2023):

- ⇒ Net Profit up by 56.77 % to ₹ 718 crore in Q3FY24 against ₹ 458 crore in Q3FY23.
- ⇒ Total Income (Interest Income plus Non Interest Income) for Q3FY24 improved by 19.68 %, from ₹ 7636 crore in Q3FY23 to ₹ 9139 crore for Q3FY24.
- ⇒ Bank is maintaining adequate liquidity and the Liquidity Coverage Ratio (LCR) stands at 231.92 %, as against 289.57% in same period of the preceding year & 236.58 % in the immediate preceding quarter.
- ⇒ Return on Assets (ROA) improved to 0.69% for Q3FY24 as against 0.50% for Q3FY23.
- ⇒ Return on Equity (ROE) also improved to 2.67 % for Q3FY24 as against 1.86 % for Q3FY23.
- ⇒ Net Interest Income (NII) marginally declined by 4.04 % on Y-o-Y basis to ₹ 3152 crore in Q3FY24 as against ₹ 3285 crore for Q3FY23. However excluding one off exceptional item, NII was up 3.73 % from ₹ 3042 crore in Q3FY23 to ₹ 3125 crore in Q3FY24.

Profitability (Nine months Ended December 31st, 2023)

- ⇒ Net Profit up by 72.30 % to ₹ 1742 crore for 9 months period ended on 31st December 23, over corresponding period of last year of ₹ 1011 crore.
- ⇒ Net Interest Income (NII) grew by 14.45 % on Y-o-Y basis to ₹ 9355 crore in for 9 months period ended on 31st December 23, over corresponding period of last year of ₹ 8174 crore.
- ⇒ Total Income (Interest Income plus Non Interest Income) improved by 22.21 %, for 9 months period ended on 31st December 23, over corresponding period of last year of ₹ 21058 crore.
- ⇒ Return on Assets (ROA) improved to 0.59 % for 9 months period ended on 31st December 23, over corresponding period of last year of 0.38 %.
- ⇒ Return on Equity (ROE) improved to 6.61 % for 9 months period ended on 31st December 23, over corresponding period of last year of 4.16 %.



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Business Highlights:

- ⇒ Total Business of the Bank, stood at ₹ 617368 crore as on December 31st, 2023 as against ₹ 553768 crore registering growth of ₹ 63600 crore (11.48%) on Y-o-Y basis.
- ⇒ Total Deposits up by 9.53 % to ₹ 377722 crore.
- ⇒ Gross Advance increased by 14.71 % to ₹ 239646 crore on Y-o-Y basis as against ₹ 208921 crore for the same period of preceding year.
- ⇒ Net Advance increased by 19.19 % to ₹ 231815 crore on Y-o-Y basis as against ₹ 194492 crore for the same period of preceding year.
- ⇒ RAM (Retail, Agriculture & MSME) business grew by 15.34 %. The individual sector wise growth stood at 14.11 % (₹ 68797 crore), 9.87 % (₹ 44654 core) & 23.08% (₹ 46994 crore), respectively, for Retail, Agriculture & MSME.
- ⇒ Business per employee improved to ₹ 19.27 crore, during Q3FY24 as against ₹ 17.67 crore for the same period of preceding year.

Asset Quality:

- ⇒ Gross NPA improved to 4.50 % with an improvement of 435 bps, on Y-o-Y basis.
- ⇒ Net NPA improved to 1.27 % with an improvement of 82 bps, on Y-o-Y basis.
- ⇒ Provision Coverage Ratio stood at 93.73 %, with an improvement of 201 bps, on Y-o-Y basis.

Capital Adequacy:

- ⇒ Total BASEL III Capital Adequacy Ratio improved to 14.74 % (with Common Equity Tier 1 ratio of 12.17 %), as on December 2023, as compared to 14.12 % on December 22, registering an improvement of 98 bps.

Branch Segmentation:

- ⇒ Bank is having pan India presence with network of 4494 branches with 65.29 % (2934 branches) in rural & semi-urban areas, 4083 ATMs and 11207 BC Points with total 19784 Touch Points as on December '23.