

Regional Office, Quantum Building, Modipara, Farm Road, Sambalpur, Odisha- 768002.

SALE NOTICE

To,
Mr. Tankadhar Nayak
S/O: Mr. Kulamani Nayak
Nayak Bhawan, Parposi
Tipirisingha
Deogarh,
Odisha-768108

FOR SALE OF MOVABLE PROPERTIES HYPOTHECATED TO CENTRAL BANK OF INDIA

Notice is hereby given to the public in General and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated /charged to the Secured Creditor "Central Bank of India", the physical possession of which has been taken by the Central Bank of India, Secured Creditor, under the hypothecation agreement will be put for auction and will be sold on "As is Where is", "As is What is" and "Whatever there is" on **31.05.2024**, for recovery of Bank dues totaling **Rs.13,85,178/- (Rupees Thirteen Lakhs Eighty Five Thousand One Hundred & Seventy Eight Only)** as on date (excluding other legal charges and other expenses) amount due to the secured creditor from Mr Tankadhar Nayak. S/O: Mr Kulamani Nayak. The brief description of the Secured asset is/are as under:

Asset ID	Details of Secured Assets	Amount Outstanding* (Excluding CGTMSE claims and other charges)	Reserve Price	Earnest Money to be deposited	Bid increment amt	Date & Time of E-Auction
CBIN202425-04	TRACTOR Details Year of Manufacture: 2016 Make & Model: Mohindra Shaktiman Chassis No. S4561013697 Engine No. S4561013697	Rs.13,85,178/- (Rupees Thirteen Lakhs Eighty Five Thousand One Hundred & Seventy Eight Only) as on 07.05.2024	Rs.305000.00	Rs.30500.00	Rs.5000.00	31.05.2024 (10.00 AM to 03.00 PM)

In addition to the sale price/bid accepted price GST will be applicable as per law in force.

Bidder will register on website <https://www.mstcecommerce.com> and upload KYC documents and after verification of KYC documents by the service provider EMD to be Deposited In Global EMD wallet through NEFT/RTGS/transfer (after generation of challan from <https://www.mstcecommerce.com>) well before the auction date.

The auction will be conducted through the Bank's approved service provider
"<https://www.mstcecommerce.com>"

बुलेटि सेन्ट्रल बैंक ऑफ इंडिया
FOR CENTRAL BANK OF INDIA

AUTHORISED OFFICER SAMBALPUR
प्राधिकृत अधिकारी संबलपुर

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Central Bank of India

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E-auction will be held "As is where is", "As is what is" and "whatever there is" basis. For detailed terms and conditions please refer to the link provided in www.centralbankofindia.co.in secured creditor or auction platform (<https://www.mstcecommerce.com>).

Date: 07.05.2024

Place: Sambalpur

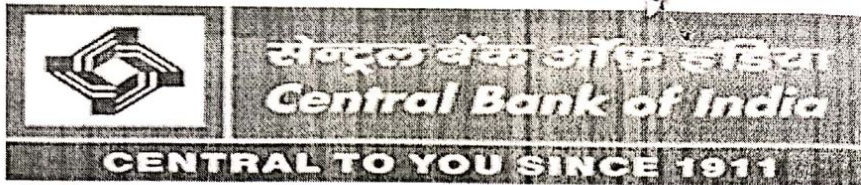
Arvt Kumar Jha
Authorized Officer
Central Bank of India

Terms & Conditions

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

Name and Address of the Borrower	Mr. Tankadhar Nayak S/O: Mr Kulamani Nayak Nayak Bhawan, Parposi Tipirisingha Deogarh, Odisha-768108
Name & address of the Branch, the Secured Creditor	Central Bank of India, Branch Deogarh, Deogarh, Odisha.
Complete Description of the movable secured Assets to be sold	PROPERTY ID: CBIN202425-04 RESERVE PRICE: Rs. 305000.00 EMD: Rs. 30500.00 Details of TRACTOR Year of Manufacture/Registration: 2016 Make & Model: Mohindra Shaktiman Chassis No. S4561013697 Engine No. S4561013697
The Secured Debt for Recovery of which the Property is to be sold	Rs.13,85,178/- (Rupees Thirteen Lakhs Eighty Five Thousand One Hundred & Seventy Eight Only) as on 07.05.2024 plus interest, expenses and cost etc.

1. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.mstcecommerce.com> on 31.05.2024 (10.00 AM to 03.00 PM) with auto extension of 10 Minutes. The inspection of property put on auction will be permitted to interested bidders at site between 02.00 pm to 04.00 pm on working days, with prior appointment with Branch Manager/Authorized Officer. The intending Bidders/Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. In case EMD amount is not available in Global EMD wallet, system will not allow to bid.
2. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Bidders may give offers either for one or for all the properties. Only after having sufficient EMD in wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global wallet should have sufficient balance (\geq EMD Amount) at



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- the time of bidding. In case of offers for more than one property bidders will have to deposit EMD for each property.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid on line through i.e NEFT/RTGS/Transfer (After generation of Challan from <https://www.mstcecommerce.com> in bidders Global EMD Wallet. Bidders, not depositing the required EMD in wallet, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. The EMD of the unsuccessful bidders will be returned without interest.
 4. For downloading further details, Process Compliance and Terms & Conditions, Please visit: a) <https://www.centralbankofindia.co.in>. b) website address of our E Auction Service Provider <https://www.mstcecommerce.com>. Bidders may visit <https://ibapi.in> and <https://www.mstcecommerce.com> where guidelines for bidders are available. The interested bidder who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc, may contact to <https://www.mstcecommerce.com> on their Contact Number 079-690666000 or email to helpdesk@mstcindia.co.in.
 5. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in above table to the last higher bid of the bidders. IN NO CIRCUMSTANCES (INCLUDING THE CASE OF SOLE BIDDER FOR ANY SECURED ASSET/S), THE SECURED ASSET/S SHALL BE SOLD at THE RESERVE PRICE or below thereof.
 6. Intending Bidders are advised to properly read the Sale notice, Terms & conditions of e-auction, Operational part of e-auction available on the Web Portal of MSTC <http://mstcecommerce.com> and www.centralbankofindia.co.in before submitting their bids and taking part in e auction and follow them strictly.
 7. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of e-Auction Service provider (<https://www.mstcecommerce.com>).
 8. The successful bidder shall have to deposit 25% of the bid amount, less EMD amount deposited through NEFT/RTGS in A/c Name: Regional Office, Sambalpur, A/C No-3469734222, IFSC- CBIN0280138, the same day or not later than next working day and the remaining amount shall be paid within 15 days of sale or within such extended time as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction /sale of the asset & the defaulting bidder shall not have any claim /right in respect of asset/amount deposited. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
 9. The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc for transfer of the property in his /her name. The payment of all Statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc owing to anybody shall be the sole responsibility of successful bidder only.

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FOR CENTRAL BANK OF INDIA
AUTHORISED OFFICER SAMBALPUR
प्राधिकृत अधिकारी संबलपुर



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10. In case of any dispute arises as to the validity of the bid, amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only. Further, in no circumstances, interest/damages if any will not be paid on the amount deposited during this period.
11. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms & conditions of the sale without any prior notice and without assigning any reason including calling upon the next higher bidder to perform in case the earlier bidder fails to perform.
12. The property is being sold on "As is where is", "As is what is" and "whatever there is" basis and the intending bidders should make their own discreet independent inquiries and verify the concerned Records/Other Statutory authorities regarding the encumbrances and claims/rights/dues/charges of any authority besides the Bank's charge and shall satisfy themselves regarding the title nature, description, extent, condition, encumbrance, lien, charge, statutory dues etc over the property before submitting their bids. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues other than mentioned above (if any).
13. The Sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale is subject to confirmation by the Bank/Authorized Officer. The sale certificate shall be issued in the name of successful bidder only.
14. Bidding in the last moment should be avoided in the bidders own interest as neither the Central bank of India nor Service provider will be responsible for any lapse/failure(Internet / Power failure etc).
15. During e-auction, if no bidder is received within the specified time, Central Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode.
16. The intending purchaser can inspect the property on date and time mentioned above at his/her expense. For inspection about the title document and other related documents available with the Bank, the intending bidder may contact Central Bank of India, Concerned Branch during office hours.
17. For further details contact –Central Bank of India, Branch Deogarh: Mr Manoranjan Swain:9124352936 and Central Bank of India , Regional Office, Sambalpur: Mr Ranjan Kumar-6370060729.

वहते सेन्ट्रल बैंक ऑफ इंडिया
For CENTRAL BANK OF INDIA

Amit Kumar Jha
AUTHORIZED OFFICER, SAMBALPUR
महोदय, अधिकारी, संबलपुर
Central Bank of India

Date: 07.05.2024
Place: Sambalpur