



OFFICE OF RECOVERY OFFICER

DEBTS RECOVERY TRIBUNAL

GOVERNMENT OF INDIA, MINISTRY OF FINANCE, DEPARTMENT OF FINANCIAL SERVICES

31-31-21, Ground and 1st Floor, Narayana Bhavanam, Sai Baba Street,

Dabagardens, Visakhapatnam-530020, Ph: 0891-2957045, E-mail: ro2.drtvpatnam@gmail.com

PROCLAMATION OF SALE-cum-E-AUCTION SALE NOTICE

(See Rule 52(2) of the Second Schedule of the Income Tax Act, 1961)

RP/362/2024 in OA/593/2020

(1) Whereas a Recovery Certificate dated 15.06.2024 was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Visakhapatnam, under sub-section (22) of section 19 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 in **O.A. No.593/2020 between Central Bank of India, Sabbavaram Branch, Visakhapatnam Versus M/s. Devi Filling Station & others** and forwarded the same for execution.

(2) Whereas the execution proceedings were initiated in **R.P. No.362/2024** for recovery of **Rs.45,69,156.80 Ps. (Rupees forty five lakh sixty nine thousand one hundred fifty six and paise eighty only)** covered by Recovery Certificate with interest, costs, etc. specified therein from the following Certificate Debtors:-

(CD-1) **M/s Devi Filling Station**, rep. by its Proprietor **Mr. Sabbavarapu Satish Babu**, Patha Road Junction, Main Road, Sabbavaram-531035, Visakhapatnam District.

(CD-2) **Mr. Sabbavarapu Satish Babu, S/o Sabbavarapu Venkateswara Rao**, Babu Shopping Complex, Main Road, Sabbavaram-531035, Visakhapatnam District.

(CD-3) **Smt. Sabbavarapu Devi, W/o Venkateswara Rao**, Babu Shopping Complex, Main Road, Sabbavaram-531035, Visakhapatnam District.

3. And whereas, the due is a sum of **Rs. 93,35,535/-** (interest calculated upto 04.12.2024) as on 04.12.2024 plus future interest, costs and expenses incurred/to be incurred in the Recovery Proceeding till realization.

(4) Therefore, the undersigned ordered for Sale of the Schedule properties of Certificate Debtors mentioned hereunder in satisfaction of Recovery Certificate by adopting "**online e-Auction Sale**" through the website <https://www.bankeauctions.com> of the Service Provider. The details of the Date of Auction, Last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of Auction are mentioned hereunder against each Item/Schedule of property:

Last Date for Bids: 24.01.2025 (4.00 PM) Date of Auction: 28.01.2025

Schedule	Extent of the Property	Reserve Price (in Rs.)	Earnest Money Deposit (in Rs.)	Bid Increase Amount	Time of Auction *
Schedule	Commercial site in an extent of 5638.60 Sq.yds. Location Co-ordinates: 17,802281, 83.139633.	Rs. 4,50,38,000/-	Rs. 45,03,800/-	Rs. 1,00,000/-	11.00 AM to 12.00 Noon

* Time of Auction - with an auto extension clause of 5 minutes each i.e. e-auction end time will be extended by 5 minutes each, if bid is made before closure of the auction.

(5) At the sale, the public are invited to participate in "**online e-auction**" through the website <https://www.bankeauctions.com> of the service provider. The address details of Service Provider are: **M/s. C1 India Pvt. Ltd. Contact Person: Mr. Dharani Krishna, Contact No.9948182222, E-mail Id: andhra@c1india.com.**

(6) The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

(7) The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of **Account No.3791817145, Name of the Account: RO Visakhapatnam E Auction Sale Proceeds, Bank & Branch: Central Bank of India, Visakhapatnam Branch, IFSC Code: CBIN0280824** and submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Address & ID Proof on or before the last date mentioned in the above table, and also send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach on or before **27.01.2025 by 4.00 PM**. Postal delays are not entertained.

(8) The intending participants are also advised to contact **Sri A Ramesh, Branch Head, (Contact No.6304906714, Land Line No.08924-248777), E-mail: bmvsa4187@centralbank.co.in recvvisaro@centralbank.co.in** for queries, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title of property under auction sale. Branch Head of the Bank will hand over the property and related title deed documents to the successful bidder in whose favour the Sale will be confirmed by the undersigned.

SPECIFICATION OF PROPERTY

SCHEDULE: All that part and parcel of vacant site to an extent of 6534 sq.yards consisting of **RCC roof room admeasuring 380 sft and having HPC Petrol & diesel pump** in Survey No. 130/1 to 7 on NH-5, Anakapalli to Anandapuram Road, Sabbavaram, in the name of **Smt. Sabbavarapu Devi** and is **bounded by: East: Wet land belonging to Sabbavarapu Srinivas and others, South: Wet land belongs to Sabbavarapu Srinivas and others, West: Survey No.121 Government land, North: Road.**

(Given under my hand and seal of this Tribunal at Visakhapatnam on the 13th December, 2024)

Sd/- **B.N.S.V.S.K. Bangarraju, Recovery Officer-II**
Debts Recovery Tribunal, Visakhapatnam