

CO:IRD:2022-23:175

30th August, 2022

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code - CENTRALBK	BSE Ltd. Phiroze Jeejabhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 532 885
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Dear Sir / Madam,

Sub : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Co-Lending Partnership to offer MSME Loans with Shapoorji Pallonji Finance Pvt. Ltd. (SPFPL)

Central Bank of India has entered into a strategic Co-Lending Partnership with Shapoorji Pallonji Finance Pvt. Ltd. (SPFPL) to offer loans to MSME Borrowers at competitive rates, subject to compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and Shapoorji Pallonji Finance Pvt. Ltd. (SPFPL).

Shapoorji Pallonji Finance Pvt. Ltd. (SPFPL) was incorporated in 1994. It is an RBI regulated non-banking finance company with Pan India presence in 10 states.

Under this arrangement, Shapoorji Pallonji Finance Pvt. Ltd. (SPFPL) will originate and process MSME proposals under Priority Sector as per jointly formulated credit parameters and eligibility criteria and Central Bank of India will take into its books 80% of the MSME Priority Sector loans under mutually agreed terms. SPFPL will service the loan account throughout the life cycle of the loan. The Co-Lending arrangement is expected to help both the entities to offer convenient experience and customer delight as well as help expand reach across India.

Please take the above on your record.

Thanking you.

Yours faithfully,

For CENTRAL BANK OF INDIA


SMRUTI RANJAN DASH
GENERAL MANAGER



चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 2202 6428, 6638 7777 • फैक्स : (91-22) 2204 4336
चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 2202 6428, 6638 7777 • फैक्स : (91-22) 2204 4336
Chander Mukhi, Nariman Point, Mumbai - 400 021 • Tel. : 2202 6438, 6638 7777 • Fax : (91-22) 2204 4336