

CO: MBD: 2020-21: 88

11<sup>th</sup> August, 2020

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
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Dear Sir/Madam,

**Sub: Reviewed Financial Results for the First Quarter ended 30<sup>th</sup> June 2020**

Please refer to our letter no. CO: MBD:2020-21:81 dated 3<sup>rd</sup> August, 2020 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Tuesday, 11<sup>th</sup> August 2020, *inter-alia* to consider and take on record financial results of the Bank for the first quarter ended 30<sup>th</sup> June, 2020.

Further to our said letter, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the reviewed standalone and consolidated Financial Results of the Bank for the first quarter ended 30<sup>th</sup> June, 2020 approved at the meeting of the Board of Directors of the Bank held today, which commenced at 11:00 AM and concluded at 2.00 PM.

The results are also being published in Newspapers as per requirement of the above said SEBI Regulations.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS  
DEPUTY GENERAL MANAGER/  
COMPANY SECRETARY



**CENTRAL BANK OF INDIA**  
Reviewed Financial Results for the Quarter ended June 30, 2020

(Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Reviewed	Audited	Reviewed	Audited	Reviewed	Audited	Reviewed	Audited
1 Interest earned (a) + (b) + (c) + (d)	601,635	592,905	571,444	2,356,247	604,142	595,472	574,475	2,367,559
(a) Interest/discount on advances/bills	312,333	323,711	306,921	1,250,546	314,710	326,136	309,459	1,260,927
(b) Income on investments	254,165	252,609	242,202	991,564	254,295	252,752	242,694	992,494
(c) Interest on balances with Reserve Bank of India and other inter bank funds	17,351	11,538	8,929	48,089	17,351	11,538	8,929	48,089
(d) Others	17,786	5,047	13,392	66,048	17,786	5,046	13,393	66,049
2 Other Income	71,033	79,468	77,911	363,682	71,044	78,875	77,362	362,240
<b>A. TOTAL INCOME (1+2)</b>	<b>672,668</b>	<b>672,373</b>	<b>649,355</b>	<b>2,719,929</b>	<b>675,186</b>	<b>674,347</b>	<b>651,837</b>	<b>2,729,799</b>
3 Interest Expended	387,101	400,324	392,425	1,593,362	388,593	401,891	394,198	1,600,456
4 Operating Expenses (e) + (f)	156,470	220,325	146,447	692,152	156,844	220,687	146,880	693,900
(e) Employees cost	103,851	144,109	88,305	421,672	104,063	144,352	88,496	422,587
(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	52,619	76,216	58,142	270,480	52,781	76,335	58,384	271,313
<b>B. TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>543,571</b>	<b>620,649</b>	<b>538,872</b>	<b>2,285,514</b>	<b>545,437</b>	<b>622,578</b>	<b>541,078</b>	<b>2,294,356</b>
<b>C. OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>129,097</b>	<b>51,724</b>	<b>110,483</b>	<b>434,415</b>	<b>129,749</b>	<b>51,769</b>	<b>110,759</b>	<b>435,443</b>
<b>D. Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>97,464</b>	<b>217,833</b>	<b>103,478</b>	<b>525,364</b>	<b>97,742</b>	<b>218,165</b>	<b>103,855</b>	<b>526,409</b>
<b>E. Exceptional Items</b>	-	-	-	-	-	-	-	-
<b>F. Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>31,633</b>	<b>(166,109)</b>	<b>7,005</b>	<b>(90,949)</b>	<b>32,007</b>	<b>(166,396)</b>	<b>6,904</b>	<b>(90,966)</b>
<b>G. Tax Expenses</b>	<b>18,090</b>	<b>(13,202)</b>	<b>(4,828)</b>	<b>21,186</b>	<b>18,265</b>	<b>(13,070)</b>	<b>(4,667)</b>	<b>21,765</b>
<b>H. Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>13,543</b>	<b>(152,907)</b>	<b>11,833</b>	<b>(112,135)</b>	<b>13,742</b>	<b>(153,326)</b>	<b>11,571</b>	<b>(112,731)</b>
<b>I. Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-	-	-
<b>J. Add: Share of Profit in Associates</b>	-	-	-	-	1,040	(14,646)	721	(12,477)
<b>K. Less: Share of minority interest</b>	-	-	-	-	61	46	(131)	364
<b>L. Net Profit / (Loss) for the period (H-I)</b>	<b>13,543</b>	<b>(152,907)</b>	<b>11,833</b>	<b>(112,135)</b>	<b>14,721</b>	<b>(168,018)</b>	<b>12,161</b>	<b>(125,572)</b>
5 Paid-up equity share capital (Face value of Rs.10/- per share)	570,976	570,976	412,592	570,976	570,976	570,976	412,592	570,976
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	1,275,711	-	-	-	1,286,414
7 Analytical Ratios								
(i) Percentage of shares held by Government of India	92.39	92.39	89.46	92.39	92.39	92.39	89.46	92.39
(ii) Capital Adequacy Ratio-Basel III (%)	11.50	11.72	9.58	11.72	-	-	-	-
(a) CET 1 Ratio (%)	9.22	9.33	7.58	9.33	-	-	-	-
(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-	-	-
(iii) Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	0.24	(2.71)	0.29	(1.81)	0.26	(2.98)	0.29	(2.02)
(iv) (a) Amount of Gross Non-performing Assets	3,194,617	3,258,908	3,290,844	3,258,908	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Amount of Net Non-Performing Assets	1,046,944	1,153,446	1,144,059	1,153,446				
(c) % of Gross Non-performing Assets	18.10	18.92	19.93	18.92				
(d) % of Net Non-Performing Assets	6.76	7.63	7.98	7.63				
(v) Return on Assets (Annualised) - (%)	0.17	(1.93)	0.15	(0.35)				

*Alok Srivastava*  
**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR

*B.S. Shekhawat*  
**B.S. SHEKHAWAT**  
EXECUTIVE DIRECTOR

*Pallav Mohapatra*  
**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

Attended through V C  
**TAPAN RAY**  
CHAIRMAN

Place: Mumbai  
Date: August 11, 2020



**CENTRAL BANK OF INDIA**

**STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. in Lakh)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		Reviewed	Audited	Reviewed	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	329,501	307,750	299,350	1,225,252
	2. Retail Banking Operations	170,002	180,672	186,911	773,392
	3. Wholesale Banking Operations	173,165	183,951	163,094	721,285
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>672,668</b>	<b>672,373</b>	<b>649,355</b>	<b>2,719,929</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>672,668</b>	<b>672,373</b>	<b>649,355</b>	<b>2,719,929</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>				
	1. Treasury Operations	89,698	44,028	50,759	238,029
	2. Retail Banking Operations	(12,168)	(50,316)	10,881	(33,356)
	3. Wholesale Banking Operations	(42,320)	(155,938)	(50,654)	(280,295)
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	(3,577)	(3,883)	(3,981)	(15,327)
	<b>Total</b>	<b>31,633</b>	<b>(166,109)</b>	<b>7,005</b>	<b>(90,949)</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>31,633</b>	<b>(166,109)</b>	<b>7,005</b>	<b>(90,949)</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	17,966,273	17,607,599	16,110,620	17,607,599
	2. Retail Banking Operations	8,219,064	8,254,257	8,124,502	8,254,257
	3. Wholesale Banking Operations	8,252,814	8,254,075	7,236,928	8,254,075
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Assets	1,930,548	1,527,655	1,532,696	1,527,655
	<b>Total</b>	<b>36,368,699</b>	<b>35,643,586</b>	<b>33,004,746</b>	<b>35,643,586</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	18,495,458	18,112,241	16,534,266	18,112,241
	2. Retail Banking Operations	7,785,930	7,625,000	7,692,111	7,625,000
	3. Wholesale Banking Operations	7,930,821	7,763,398	6,851,775	7,763,398
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>34,212,209</b>	<b>33,500,639</b>	<b>31,078,152</b>	<b>33,500,639</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(529,185)	(504,642)	(423,646)	(504,642)
	2. Retail Banking Operations	433,133	629,257	432,391	629,257
	3. Wholesale Banking Operations	321,994	490,677	385,153	490,677
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	1,930,548	1,527,655	1,532,696	1,527,655
	<b>Total</b>	<b>2,156,490</b>	<b>2,142,947</b>	<b>1,926,594</b>	<b>2,142,947</b>

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.  
2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.

*A. Srivastava*

ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

*B.S. Shekhawat*

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EXECUTIVE DIRECTOR

*Pallav Mohapatra*

PALLAV MOHAPATRA  
MANAGING DIRECTOR & CEO

*Tapan Ray*

TAPAN RAY  
CHAIRMAN

Place: Mumbai  
Date: August 11, 2020





**NOTES ON ACCOUNTS FORMING PART OF REVIEWED STANDALONE  
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.**

1. The above Financial Results have been reviewed by the Audit Committee of the Board at their meeting held on August 10, 2020 and approved by the Board of Directors of the Bank at its meeting held on August 11, 2020. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. There has been no change in the accounting policies followed during the quarter ended June 30, 2020 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated.
3. The financial results for quarter ended June 30, 2020 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets including Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
4. Provisions for Contingencies, Employee Benefits and other usual and necessary provisions including Income Tax (after adjustment of deferred tax) have been made on estimated basis for the quarter ended June 30, 2020.
5. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on June 30, 2020 are as under:

No. of Restructured Accounts	Amount (Rs. in crore)
24337	1059.57

The Bank has maintained provision on standard restructured accounts at 5%

6. RBI circular – DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The Bank exercised the option of staggering the provision and unamortized provision amount of Rs. 490.58 crore as on June 30, 2020 has been deferred to subsequent quarters.



7. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DAMPEL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under;

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
Rs.196.16 Crore	Rs.49.04 Crore	Rs.49.04 Crore

8. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including provision on FITL) of Rs. 5972.19 crore (i.e. 94.93% of total outstanding ) as on June 30, 2020.
9. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, Bank holds additional Provision of Rs.216.67 crore in 3 (three) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
10. In terms of RBI Cir No DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 and DOR.No.BP.BC.72/21.04.048/2019-20 dated May 23, 2020, extended timelines for resolution from the date where review period of 30 days are over but the 180 days of resolution period had not expired as on 01.03.2020, are as under:

Particulars	Amount
Revised Resolution Timelines under the Prudential Framework on Resolution of Stressed Assets	Rs.329.75 Crore

11. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 01, 2017), a sum of Rs.75 crore has been provided towards wage revision for the quarter ended June 30, 2020 (Cumulative provision as on June 30, 2020 stands at Rs.810 crore).
12. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 2.65 Crore as on June 30, 2020.
13. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the Bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in). These disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.



14. Keeping in view the significant provisioning requirements, tax review has been carried out based on management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of Rs.7435.90 crore is recognized as at June 30, 2020 (Rs.7876.94 crore as at June 30, 2019). During the quarter ended June 30, 2020, Deferred Tax Assets of Rs. 180.90 crore has been reversed and considered under the head "Tax expenses".

15. Status of Investors' Complaints for the quarter ended June 30, 2020

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on June 30, 2020
NIL	01	01	NIL

16. The Provisioning Coverage Ratio (PCR) as at June 30, 2020 of the Bank is 79.12%. (76.85% as at June 30, 2019).

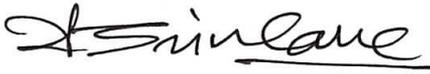
17. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.

18. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.

In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). Accordingly, Bank has made provision of Rs 161.75 crore during the quarter in SMA Accounts where moratorium due to COVID'19 pandemic was extended. The total provision of Rs. 305.00 crore is held by the Bank as on June 30, 2020.



19. The comparative figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year 2019-20 and the published year to date figures up to December 31, 2019
20. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.



**ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR**



**B S SHEKHAWAT  
EXECUTIVE DIRECTOR**



**PALLAV MOHAPATRA  
MANAGING DIRECTOR & CEO**



**TAPAN RAY  
CHAIRMAN**

Place: Mumbai

Date: August 11, 2020



**CENTRAL BANK OF INDIA**  
**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	(000's Omitted)	
	As at 30.06.2020 Reviewed	As at 30.06.2019 Reviewed
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	57,097,627	41,259,177
Reserves and Surplus	158,551,369	151,400,150
Share application Money pending allotment	-	-
Deposits	3,212,517,588	2,977,810,149
Borrowings	67,740,385	47,046,391
Other Liabilities and Provisions	140,962,881	82,958,650
<b>TOTAL</b>	<b>3,636,869,850</b>	<b>3,300,474,517</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	269,902,582	264,774,983
Balances with Banks and Money at Call and Short Notice	16,584,436	5,811,719
Investments	1,451,516,279	1,284,742,748
Advances	1,549,187,231	1,434,535,459
Fixed Assets	42,784,873	43,408,361
Other Assets	306,894,449	267,201,247
<b>TOTAL</b>	<b>3,636,869,850</b>	<b>3,300,474,517</b>

*Alok Srivastava*

**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR

*Pallav Mohapatra*

**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: August 11, 2020

*B.S. Shekhawat*

**B.S. SHEKHAWAT**  
EXECUTIVE DIRECTOR

Attended through V.O

**TAPAN RAY**  
CHAIRMAN



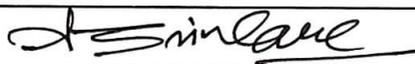
**CENTRAL BANK OF INDIA**

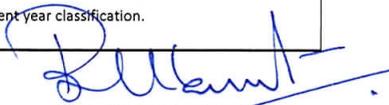
**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. In Lakh)

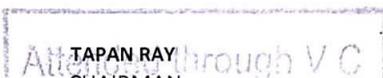
Sr. No.	Particulars	Quarter Ended		Year Ended	
		Reviewed	Audited	Reviewed	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	329,501	307,750	299,350	1,225,252
	2. Retail Banking Operations	172,487	182,593	189,351	783,039
	3. Wholesale Banking Operations	173,165	183,952	163,094	721,285
	4. Other Banking Operations	33	52	42	223
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>675,186</b>	<b>674,347</b>	<b>651,837</b>	<b>2,729,799</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>675,186</b>	<b>674,347</b>	<b>651,837</b>	<b>2,729,799</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>				
	1. Treasury Operations	89,698	44,028	50,759	238,029
	2. Retail Banking Operations	(10,757)	(65,269)	11,495	(45,930)
	3. Wholesale Banking Operations	(42,320)	(155,938)	(50,654)	(280,295)
	4. Other Banking Operations	4	19	6	80
	5. Unallocated	(3,639)	(3,929)	(4,112)	(15,691)
	<b>Total</b>	<b>32,986</b>	<b>(181,089)</b>	<b>7,494</b>	<b>(103,807)</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>32,986</b>	<b>(181,089)</b>	<b>7,494</b>	<b>(103,807)</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	17,966,273	17,607,599	16,110,620	17,607,599
	2. Retail Banking Operations	8,316,426	8,344,123	8,237,740	8,344,123
	3. Wholesale Banking Operations	8,252,814	8,254,075	7,236,928	8,254,075
	4. Other Banking Operations	1,141	1,105	1,204	1,105
	5. Unallocated Assets	1,931,663	1,526,843	1,533,030	1,526,843
	<b>Total</b>	<b>36,468,317</b>	<b>35,733,745</b>	<b>33,119,522</b>	<b>35,733,745</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	18,495,458	18,112,241	16,534,266	18,112,241
	2. Retail Banking Operations	7,873,011	7,703,874	7,787,711	7,703,874
	3. Wholesale Banking Operations	7,930,821	7,763,398	6,851,775	7,763,398
	4. Other Banking Operations	656	582	657	582
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>34,299,946</b>	<b>33,580,095</b>	<b>31,174,409</b>	<b>33,580,095</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(529,185)	(504,642)	(423,646)	(504,642)
	2. Retail Banking Operations	443,415	640,249	450,029	640,249
	3. Wholesale Banking Operations	321,994	490,677	385,153	490,677
	4. Other Banking Operations	485	523	547	523
	5. Unallocated	1,931,663	1,526,843	1,533,030	1,526,843
	<b>Total</b>	<b>2,168,371</b>	<b>2,153,650</b>	<b>1,945,113</b>	<b>2,153,650</b>

- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.  
 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.  
 3) Figures have been regrouped wherever considered necessary to conform to current year classification.

  
 ALOK SRIVASTAVA  
 EXECUTIVE DIRECTOR

  
 B.S. SHEKHAWAT  
 EXECUTIVE DIRECTOR

  
 PALLAV MOHAPATRA  
 MANAGING DIRECTOR & CEO

  
 TAPAN RAY  
 CHAIRMAN

Place: Mumbai  
 Date: August 11, 2020





## NOTES ON ACCOUNTS FORMING PART OF REVIEWED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

1. The above consolidated Financial Results of Central Bank of India [Parent Bank] and its Subsidiaries and associates (Collectively referred to as the “Group”) have been reviewed by the Audit Committee of the Board at their meeting held on August 10, 2020 and approved by the Board of Directors of the Bank at its meeting held on August 11, 2020. The results have been subjected to a “Limited Review” by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. The consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/loss in the three Associates consisting of two Regional Rural Banks sponsored by Parent Bank and Indo –Zambia Bank Ltd. as per details given below:

### I. Subsidiaries (Subject to Limited Review)

- i) Cent Bank Home Finance Ltd
- ii) Cent Bank Financial Services Ltd.

### II. Associates

- (i) Uttar Bihar Gramin Bank, Muzzafarpur
- (ii) Uttar Banga kshetriya Gramin Bank, Cooch Behar
- (iii) Indo-Zambia Bank, Zambia

3. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21-“Consolidated Financial Statements” and Accounting Standard 23-“Accounting for Investments in Associates in Consolidated Financial Statements”, issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.



4. There has been no change in the accounting policies followed during the quarter ended June 30, 2020 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated.
5. The consolidated financial results of the Group for quarter ended June 30, 2020 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets including Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of subsidiary Cent Bank Home Finance Limited as per the Income Recognition on Loans and Advances norms laid down by National Housing Bank [NHB]
6. Provisions for Contingencies, Employee Benefits and other usual and necessary provisions including Income Tax (after adjustment of deferred tax) have been made on estimated basis for the quarter ended June 30, 2020.
7. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, on “Relief for MSME borrowers registered under Goods and Service Tax (GST)”, the details of MSME restructured accounts as on June 30, 2020 are as under:

No. of Restructured Accounts	Amount (Rs. in crore)
24337	1059.57

The Parent Bank has maintained provision on standard restructured accounts at 5%

8. RBI circular – DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The Parent Bank exercised the option of staggering the provision and unamortized provision amount of Rs. 490.58 crore as on June 30, 2020 has been deferred to subsequent quarters.
9. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court’s direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DAMPEL), the asset classification of the account is treated as Standard. The Parent Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under.

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
Rs. 196.16 crore	Rs. 49.04 crore	Rs. 49.04 crore



10. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Parent Bank is holding total provision (including provision on FITL) of Rs. 5972.19 crore (i.e. 94.93% of total outstanding ) as on June 30, 2020 .
11. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, Parent Bank holds additional Provision of Rs.216.67 crore in 3 (three) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
12. In terms of RBI Cir No DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 and DOR.No.BP.BC.72/21.04.048/2019-20 dated May 23, 2020, extended timelines for resolution from the date where review period of 30 days are over but the 180 days of resolution period had not expired as on 01.03.2020, are as under:

Particulars	Amount
Revised Resolution Timelines under the Prudential Framework on Resolution of Stressed Assets	Rs.329.75 Crore

13. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 2017), a sum of Rs. 75 crore has been provided towards wage revision for the quarter ended June 30, 2020 by Parent Bank. (Cumulative provision as on June 30, 2020 stands at Rs 810 crore).
14. Based on the available financial statements and the declaration from borrowers, the Parent Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 2.65 Crore as on June 30, 2020.
15. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Parent Bank has made these disclosures which are available on the Bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in). The Disclosures have not been subjected to limited review by Statutory Central Auditors of the Parent Bank.
16. Keeping in view the significant provisioning requirements of Parent Bank, tax review has been carried out based on management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of Rs.7435.90 crore is recognized as at June 30, 2020 (Rs. 7876.94 crore as at June 30, 2019). During the quarter ended June 30, 2020, Deferred Tax Assets of Rs. 180.90 crore has been reversed and considered under the head " Tax expenses".



17. Status of Investors' Complaints in Parent Bank for the quarter ended June 30, 2020

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on June 30, 2020
NIL	01	01	NIL

18. The Provisioning Coverage Ratio (PCR) as at June 30, 2020 of the Bank is 79.12%. (76.85% as at June 30, 2019).

19. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Group's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Group is continuously monitoring any material change in future economic condition which may impact the Group's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.

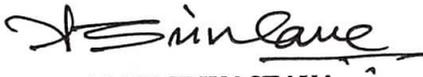
20. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.

In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Parent Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain standstill during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). Accordingly, Parent Bank has made additional provision of Rs 161.75 crore during the quarter in SMA Accounts where moratorium due to COVID'19 pandemic was extended. The total provision of Rs. 305.00 crore is held by the Parent Bank as on June 30, 2020..

21. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year 2019-20 and the published year to date figures up to December 31, 2019.

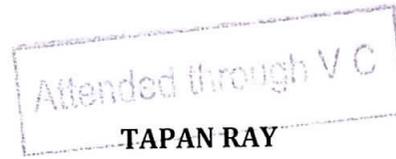


22. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.

  
• ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

  
B S SHEKHAWAT  
EXECUTIVE DIRECTOR

  
PALLAV MOHAPATRA  
MANAGING DIRECTOR & CEO

  
TAPAN RAY  
CHAIRMAN

Place: Mumbai  
Date: August 11, 2020



# CENTRAL BANK OF INDIA

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ 000 omitted)

PARTICULARS	As at 30.06.2020	As at 30.06.2019
	Audited	Audited
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	57,097,627	41,259,177
Reserves and Surplus	159,739,447	153,252,165
Minorities Interest	459,322	447,683
Share application Money pending allotment	-	-
Deposits	3,216,764,092	2,982,433,837
Borrowings	71,045,395	50,938,905
Other Liabilities and Provisions	141,725,846	83,620,476
<b>TOTAL</b>	<b>3,646,831,729</b>	<b>3,311,952,243</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	269,902,584	264,774,986
Balances with Banks and Money at Call and Short Notice	16,856,823	6,738,030
Investments	1,451,701,593	1,285,629,143
Advances	1,558,356,197	1,443,904,957
Fixed Assets	42,790,860	43,414,834
Other Assets	307,134,776	267,401,397
Goodwill on Consolidation	88,896	88,896
<b>TOTAL</b>	<b>3,646,831,729</b>	<b>3,311,952,243</b>

*Alok Srivastava*

**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR

*B.S. Shekhawat*

**B.S. SHEKHAWAT**  
EXECUTIVE DIRECTOR

*Pallav Mohapatra*

**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

Attended through V C  
**TAPAN RAY**  
CHAIRMAN

Place: Mumbai  
Date: August 11, 2020



<b>BORKAR &amp; MUZUMDAR</b> Chartered Accountants, 21/168, Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI-400055	<b>MUKUND M. CHITALE &amp; CO.</b> Chartered Accountants, 2nd Floor, Kapur House, Paranjape 'B' scheme, Road No.1, Vile Parle East, MUMBAI-400057
<b>AAJV AND ASSOCIATES</b> Chartered Accountants, LGF-C73, Lajpat Nagar-II, NEW DELHI-110024	<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071

**To the Board of Directors of Central Bank of India**

**Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the quarter ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Central Bank of India (the "Bank") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The disclosures related to Pillar 3 as at June 30, 2020, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations has been disclosed in the Bank's website and in respect of which link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement incorporates the relevant returns of 20 branches, Treasury Branch and Other Central Office Departments reviewed by us and un-reviewed returns of 4294 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 336 branches specifically appointed for this purpose. These review reports cover 51.26% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 51.58% of the Non- Performing Assets of the Bank as on June 30, 2020. Apart from these review reports, in the conduct of our review at Head Office, we have also relied upon various information and returns received from the un-reviewed branches of the Bank and generated through centralised data base at Bank's Head Office.



4. Based on our review conducted as above and subject to limitations as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to Note No. 17 of the Statement, regarding impact of COVID-19 Pandemic. The impact on Bank's financial performance will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

<p><b>For BORKAR &amp; MUZUMDAR</b> Chartered Accountants F.R.NO. 101569W</p> <p><i>DP Doshi</i></p> <p><b>DARSHIT DOSHI</b> PARTNER M. NO. 133755 UDIN: <i>20133755 AAAA DZ 1652</i></p> 	<p><b>For MUKUND M CHITALE &amp; CO</b> Chartered Accountants F.R.NO.106655W</p> <p><i>A.V. Kamat</i></p> <p><b>A.V.KAMAT</b> PARTNER M. NO.039585 UDIN: <i>20039585 AAAA G09779</i></p> 
<p><b>For AAJV AND ASSOCIATES</b> Chartered Accountants F.R.NO. 007739N</p> <p><i>Deepak Garg</i></p> <p><b>DEEPAK GARG</b> PARTNER M. NO. 093348 UDIN: <i>20093348 AAAA CQ 9384</i></p> 	<p><b>For S JAYKISHAN</b> Chartered Accountants F.R.NO.309005E</p> <p><i>Nemai Gorai</i></p> <p><b>NEMAI GORAI</b> PARTNER M. NO. 057892 UDIN: <i>20057892 AAAA IE 3862</i></p> 

Place: Mumbai

Date: August 11, 2020

<b>BORKAR &amp; MUZUMDAR</b> Chartered Accountants, 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI 400 055	<b>MUKUND M. CHITALE &amp; CO.</b> Chartered Accountants, Second Floor, Kapur House, Paranjape 'B' Scheme, Road No. 1, Vile Parle East, MUMBAI -400057
<b>AAJV AND ASSOCIATES</b> Chartered Accountants, LGF-C 73, Lajpat Nagar-II, NEW DELHI- 110024	<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071

**To the Board of Directors of Central Bank of India**

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the quarter ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Central Bank of India ("the Parent" or" the Bank") and its subsidiaries (collectively referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures relating to Pillar 3 as at June 30, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and have not been reviewed by us.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd.
- ii) Cent Bank Financial Services Ltd.

II. Associates

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar
- iii) Indo-Zambia Bank Limited, Zambia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 as at June 30, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial information of 336 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 35,935.00 crores as at June 30, 2020 and total revenues of Rs. 742.18 crores for the three months ended June 30, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1409.97 crores as at June 30, 2020 and total revenues of Rs. 33.19 crores and total net profit after tax of Rs. 1.99 crores for the three months ended June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 4294 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 82,510.89 crores as at June 30, 2020 and total revenues of Rs. 1,658.59 crores for the three months ended June 30, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



The consolidated unaudited financial results includes the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflect total net profit after tax of Rs. 10.40 crores for the three months ended June 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

8. Emphasis of Matter

We draw attention to Note No. 19 of the Statement, regarding impact of COVID-19 Pandemic. The impact on Bank's financial performance will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

<p><b>For BORKAR &amp; MUZUMDAR</b> Chartered Accountants F.R.NO. 101569W</p> <p><i>PP Doshi</i></p> <p><b>DARSHIT DOSHI</b> PARTNER M. NO. 133755 UDIN: <i>20133755A AAAEA7284</i></p> 	<p><b>For MUKUND M CHITALE &amp; CO</b> Chartered Accountants F.R.NO.106655W</p> <p><i>[Signature]</i></p> <p><b>A.V.KAMAT</b> PARTNER M. NO.039585 UDIN: <i>20039585A AAAAGP5263</i></p> 
<p><b>For AAJV AND ASSOCIATES</b> Chartered Accountants F.R.NO. 007739N</p> <p><i>[Signature]</i></p> <p><b>DEEPAK GARG</b> PARTNER M. NO. 093348 UDIN: <i>20093348A AAAACR 3275</i></p> 	<p><b>For S JAYKISHAN</b> Chartered Accountants F.R.NO.309005E</p> <p><i>[Signature]</i></p> <p><b>NEMAI GORAI</b> PARTNER M. NO. 057892 UDIN: <i>20057892A AAAAID 8543</i></p> 

Place: Mumbai

Date: August 11, 2020

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Central Bank of India					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	June 30, 2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	<b>No</b>					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Anand Kumar Das Deputy General Manager/ Company Secretary						

सेन्ट्रल बँक ऑफ इंडिया



Central Bank of India

CENTRAL OFFICE

**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

We hereby declare that Auditors Report on Standalone and consolidated annual Accounts of the Bank for the quarter ended June 30, contain unmodified opinion.

( MUKUL DANDIGE )  
CFO/GM- ACCOUNTS

( PALLY MOHAPATRA )  
MANAGING DIRECTOR & CEO

Place: Mumbai.

Dated :August 11,2020