

CO:MBD:2021-22:77

7th June, 2021

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip code - CENTRALBK	BSE Ltd. Corporate Relationship Deptt Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code - 532885
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Dear Sir/Madam,

Sub :- Announcement of Audited Standalone and Consolidated Financial Results for the Fourth Quarter & Financial Year ended 31st March 2021

Please refer to our letter No. CO:MBD:2021-22:62 dated 27th May 2021 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Monday, 7th June 2021, *inter-alia* to consider and take on record audited standalone and consolidated financial results of the Bank for the Fourth Quarter/Financial Year ended 31st March 2021.

Further to above, pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith copy of the Audited Standalone and Consolidated Financial Results of the Bank alongwith Auditors Report thereon, for the fourth quarter/Financial Year ended 31st March 2021 approved at the meeting of the Board of Directors of the Bank held today. The meeting of Board of Directors commenced at 11.30 A.M. and concluded at 01.55 P.M.

We also enclose herewith NIL report under the statement of deviation(s) or variation(s) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

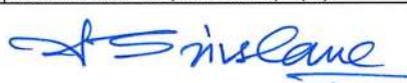


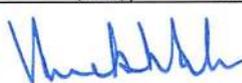
ANAND KUMAR DAS
DEPUTY GENERAL MANAGER/
COMPANY SECRETARY



CENTRAL BANK OF INDIA
Audited Standalone Financial Results for the Quarter and Year ended March 31, 2021

Particulars		Quarter Ended			Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Reviewed	Audited	Audited	Audited
1	Interest earned (a) + (b) + (c) + (d)	487,802	578,261	592,905	2,273,023	2,356,247
	(a) Interest/discount on advances/bills	222,673	308,501	323,711	1,163,834	1,250,546
	(b) Income on investments	243,547	250,471	252,609	1,000,896	991,564
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	19,522	15,183	11,538	67,604	48,089
	(d) Others	2,060	4,106	5,047	40,689	66,048
2	Other Income	90,182	77,437	79,468	316,721	363,682
A.	TOTAL INCOME (1+2)	577,984	655,698	672,373	2,589,744	2,719,929
3	Interest Expended	336,163	355,448	400,324	1,448,519	1,593,362
4	Operating Expenses (e) + (f)	173,071	180,974	220,325	678,222	692,152
	(e) Employees cost	89,812	119,859	144,109	414,131	421,672
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	83,259	61,115	76,216	264,091	270,480
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	509,234	536,422	620,649	2,126,741	2,285,514
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	68,750	119,276	51,724	463,003	434,415
D.	Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)	313,033	74,374	217,833	595,364	525,364
		326,217	56,504	158,325	519,033	412,643
E.	Exceptional Items	-	-	-	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(244,283)	44,902	(166,109)	(132,361)	(90,949)
G.	Tax Expenses	(109,362)	28,361	(13,202)	(43,603)	21,186
H.	Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	(134,921)	16,541	(152,907)	(88,758)	(112,135)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-
J	Add:Share of Profit in Associates	-	-	-	-	-
K	Less:Share of Minority Interest	-	-	-	-	-
L	Net Profit / (Loss) for the period (H-I+J-K)	(134,921)	16,541	(152,907)	(88,758)	(112,135)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	587,556	587,556	570,976	587,556	570,976
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	1,203,725	1,275,711
7	Analytical Ratios					
(i)	Percentage of shares held by Government of India	89.78	89.78	92.39	89.78	92.39
(ii)	Capital Adequacy Ratio-Basel III (%)	14.81	12.39	11.72	14.81	11.72
	(a) CET 1 Ratio (%)	12.82	10.32	9.33	12.82	9.33
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-
(iii)	(a) Earning per Share(in ₹) Basic and diluted EPS before Extraordinary Items, net of Tax Expense [not annualised]	(2.30)	0.28	(2.68)	(1.53)	(2.40)
	(b) Earning per Share(in ₹) Basic and diluted EPS after Extraordinary Items, net of Tax Expense [not annualised]	(2.30)	0.28	(2.68)	(1.53)	(2.40)
(iv)	(a) Amount of Gross Non-performing Assets	2,927,696	2,948,607	3,258,908	2,927,696	3,258,908
	(b) Amount of Net Non-Performing Assets	903,646	751,465	1,153,446	903,646	1,153,446
	(c) % of Gross Non-performing Assets	16.55	16.30	18.92	16.55	18.92
	(d) % of Net Non-Performing Assets	5.77	4.73	7.63	5.77	7.63
(v)	Return on Assets (Annualised) - (%)	(1.58)	0.19	(1.93)	(0.26)	(0.35)


ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


VIVEK WAHI
EXECUTIVE DIRECTOR


RAJEEV PURI
EXECUTIVE DIRECTOR


MATAM VENKATA RAO
MANAGING DIRECTOR & CEO



CENTRAL BANK OF INDIA

STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Reviewed	Audited	Audited	Audited
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
A.	Segment Revenue					
	1. Treasury Operations	303,382	312,204	307,750	1,260,119	1,225,252
	2. Retail Banking Operations	137,025	175,411	180,671	670,012	773,392
	3. Wholesale Banking Operations	137,577	168,083	183,951	659,613	721,285
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	-	-	-	-	-
	Total	577,984	655,698	672,372	2,589,744	2,719,929
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	577,984	655,698	672,372	2,589,744	2,719,929
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)					
	1. Treasury Operations	100,669	119,413	44,028	400,401	238,029
	2. Retail Banking Operations	(104,392)	(18,806)	(50,316)	(129,531)	(33,356)
	3. Wholesale Banking Operations	(232,856)	(49,530)	(155,938)	(382,559)	(280,295)
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	(7,703)	(6,175)	(3,883)	(20,672)	(15,327)
	Total	(244,282)	44,902	(166,110)	(132,361)	(90,949)
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	(244,282)	44,902	(166,110)	(132,361)	(90,949)
C.	Segment Assets					
	1. Treasury Operations	19,241,473	18,100,392	17,607,599	19,241,473	17,607,599
	2. Retail Banking Operations	8,010,283	8,471,838	8,254,257	8,010,283	8,254,257
	3. Wholesale Banking Operations	8,042,543	8,117,942	8,254,075	8,042,543	8,254,075
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated Assets	1,627,200	1,477,732	1,527,655	1,627,200	1,527,655
	Total	36,921,499	36,167,905	35,643,586	36,921,499	35,643,586
D.	Segment Liabilities					
	1. Treasury Operations	19,784,744	18,641,550	18,112,241	19,784,744	18,112,241
	2. Retail Banking Operations	7,228,567	7,819,256	7,625,000	7,228,567	7,625,000
	3. Wholesale Banking Operations	7,257,679	7,492,621	7,763,398	7,257,679	7,763,398
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-
	Total	34,270,990	33,953,427	33,500,639	34,270,990	33,500,639
E.	Capital Employed					
	1. Treasury Operations	(543,271)	(541,158)	(504,642)	(543,271)	(504,642)
	2. Retail Banking Operations	781,716	652,582	629,256	781,716	629,257
	3. Wholesale Banking Operations	784,864	625,322	490,678	784,864	490,677
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	1,627,200	1,477,732	1,527,655	1,627,200	1,527,655
	Total	2,650,509	2,214,478	2,142,947	2,650,509	2,142,947

- 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
2) Figures have been regrouped wherever considered necessary to conform to current year classification.

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

VIVEK WAHI
EXECUTIVE DIRECTOR

RAJEEV PURI
EXECUTIVE DIRECTOR

MATAM VENKATA RAO
MANAGING DIRECTOR & CEO

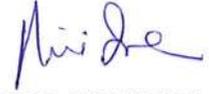


ATTENDED THROUGH
VIDEO CONFERENCE

DR. BHUSHAN KUMAR SINHA
DIRECTOR

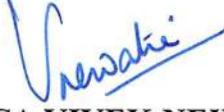
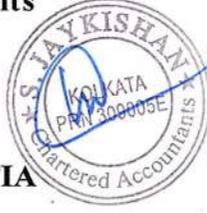
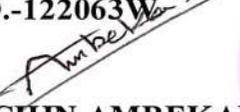
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SHRI. P. J. THOMAS
DIRECTOR



MRS. MINI IPE
DIRECTOR

As per our Report of even Date attached.

<p>For AAJV AND ASSOCIATES Chartered Accountants F.R.NO.-007739N</p>   <p>CA J.P. BAJAJ PARTNER M.NO.086390</p>	<p>For S. JAYKISHAN Chartered Accountants F.R.NO.-309005E</p>   <p>CA VIVEK NEWATIA PARTNER M.NO.062636</p>
<p>For CHHAJED & DOSHI Chartered Accountants F.R.NO.-101794W</p>   <p>CA NITESH JAIN PARTNER M.NO.136169</p>	<p>For AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants F.R.NO.-122063W</p>   <p>CA SACHIN AMBEKAR PARTNER M.NO.108911</p>

Place: Mumbai

Date : June 7, 2021

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NOTES ON ACCOUNTS FORMING PART OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021.

1. The above Financial Results have been reviewed by the Audit Committee of the Board at their meeting held on 07.06.2021 and approved by the Board of Directors of the Bank at their meeting held on 07.06.2021. The results have been subjected to audit by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. There has been no change in the accounting policies followed during the year ended March 31st, 2021 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated
3. The financial results for quarter and year ended March 31st, 2021 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, and Standard Assets including Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
4. GOI has inserted section 115BAA in the Income Tax Act 1961("Act") vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, which provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from April 01, 2019 subject to certain conditions. The Bank has assessed the applicability of the act and opted to continue the existing tax rate (i.e.34.944%) for the year ended March 31st 2021.
5. Keeping in view the significant provisioning requirements, tax review has been carried out based on Bank management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of ₹.7545.68 crore is recognized as at March 31, 2021 (₹.7616.80 crore as at March 31, 2020).
6. During the quarter ended September 30, 2020, the Bank has issued 16,57,99,736 equity shares of a face value of ₹10 each at a price of ₹15.38 per equity share including a premium of ₹5.38 per equity share aggregating to ₹ 254.99 crore pursuant to a Qualified Institutional



Placement (QIP). With this allotment, shareholding of Government of India in the Bank has decreased from 92.39% to 89.78%.

7. During the quarter ended March 31, 2021, Government of India has infused ₹ 4800 crore towards preferential allotment of equity shares. The same is kept in Share Application Money account, pending allotment and considered as part of CET 1 Capital in terms of RBI communication reference no. DOR.CAP.S83/21.01.002/2021-22 dated April 30, 2021. The resultant 280, 53, 76,972 equity shares of ₹ 10 each was allotted to President of India (Government of India) at an issue price of ₹ 17.11 per equity share including premium of ₹ 7.11 per equity share on May 29, 2021. With this allotment, shareholding of President of India (Government of India) in the Bank has increased from 89.78% to 93.08%.
8. Status of Investors' Complaints for the year ended March 31st, 2021.

Pending Complaints at the beginning of the Year	Received during the Year	Resolved during the Year	Pending as on March 31 st , 2021
NIL	2	2	NIL

9. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the Bank's website www.centralbankofindia.co.in. These disclosures have not been subjected to review/audit by Statutory Central Auditors of the Bank.
10. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on March 31st, 2021 are as under:

No. of Accounts	Amount (₹ in Lakh)
24569	172276.00



*The Bank has maintained additional provision on standard restructured accounts at 5%.

11. The Bank has fully provided for frauds reported during the year ended March 31, 2021.
12. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under:

₹.in Lakhs			
Particulars	Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provision Actually held
Principal	₹16498	₹4124	₹4124
Interest	₹4327	₹4327	₹4327

13. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including FITL of ₹ 127.90 crores) of ₹ 6317.12 crores (i.e. 97.67 % of total outstanding) as on March 31st, 2021.
14. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019, the Bank has implemented Resolution Plans for its 4 borrowers having exposure of ₹ 1880.15 crores as on 31st March 2021. The Bank holds additional Provision of ₹ 406.39 crores in 8 (Eight) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
15. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of ₹353 lakhs as on March 31st, 2021.
16. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on



future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.

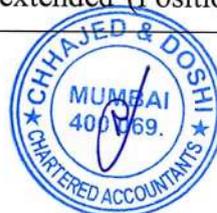
Looking to the present scenario and COVID-19 situation, as a onetime measure, Bank has made a provision of ₹.1049.84 crore in certain identified NPA accounts as matter of prudence.

17. The Provisioning Coverage Ratio (PCR) as at March 31st, 2021 of the Bank is 82.54%. (77.29% as at March 31st, 2020). The Provisioning Coverage Ratio (PCR) as at March 31st, 2021, without Technical Write Off of the Bank is 69.13%. (64.61% as at March 31st, 2020).
18. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.

In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of day's past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms).

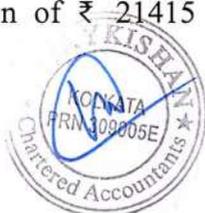
The disclosure requirements as required by RBI circular dated April 17, 2020, for the Bank is given below:

Particulars	₹ In lakhs
Respective amounts in SMA/ overdue categories where the moratorium / deferment was extended (Position as	3357718



on March 31st 2020)	
Respective amount where asset classification benefit was extended.	303094
Provision made during the Q4 FY 2020 & Q1 FY2021	30500
Provisions adjusted against slippages (NPA and Restructuring) in terms of above circular	30500
Residual provisions held as on 31.03.2021 in terms of above circular	Nil

19. In accordance with the instructions of RBI Circular dated 07.04.2021 on "Asset Classification and Income Recognition following the expiry of Covid 19 regulatory package", the Bank shall refund/adjust 'interest on interest' charged to all borrowers including those who had availed of working capital facilities during moratorium period i.e. 01.03.2020 to 31.08.2020, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the methodology for calculation of the amount to be refunded / adjusted for different facilities shall be finalized by the Indian Bank Association (IBA) in consultation with other industry participants/bodies, which shall be adopted by all the lending institution. Accordingly, IBA vide its letter dated 19.04.2021 has informed methodology finalized for refund/adjustment as per Supreme Court judgment Accordingly, the Bank has created an estimated liability of ₹.5034.28 lakh towards the same and has reduced the same from interest income for the year ended on 31.03.2021.
20. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma vs. Union of India & Anr. vide an interim order dated September 03, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the Bank has not classified any domestic borrowal account as NPA which was not declared as NPA as on August 31st, 2020 as per the RBI Prudential norms on Income Recognition, Asset classification, provisioning and other related matters, as NPA after 31st August 2020. Pending final order, the Bank had identified potential accounts with aggregate outstanding of ₹341432 lakhs (including interest) which would had slipped to NPA and accordingly an estimated provision of ₹ 21415 lakhs had been made during the Quarter Ended 31st



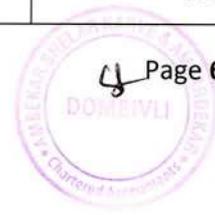
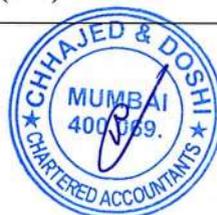
December 2020. The cumulative provision as on 31st December 2020 was ₹51915 lakhs, which was inclusive of ₹30500 lakhs provision made up to 30th September, in respect of such potential slippage.

The above order of the Hon'ble Supreme Court of India stood vacated pursuant to order on 23.03.2021.

In view of the above and in accordance with the instructions of RBI circular dated 07.04.2021 issued in these connection, the Bank has classified these borrower accounts as per extant IRAC norms and reversed the above additional provisions and utilized the same towards provision on these accounts.

21. As the additional provisioning requirements assessed by RBI for FY 2018-19 exceeded threshold limit of 10% of the reported profit before provisions and contingencies, the following disclosure is made pursuant to RBI circular no.DBR.BP.BC.No.32/21.04.018/2018-19 dated 01.04.2019 regarding Divergence in Asset Classification and Provisioning:

Sr	Particulars	Amount (₹. in Crores)
1	Gross NPAs as on March 31, 2020 as reported by the Bank	32589.08
2	Gross NPAs as on March 31, 2020 as assessed by RBI	32678.08
3	Divergence in Gross NPAs (2-1)	89.00
4	Net NPAs as on March 31, 2020 as reported by the Bank	11534.46
5	Net NPAs as on March 31, 2020 as assessed by RBI	11104.46
6	Divergence in Net NPAs (5-4)	(430.00)
7	Provisions for NPAs as on March 31, 2020 as reported by the Bank	19872.08
8	Provisions for NPAs as on March 31, 2020 as assessed by RBI	20391.08
9	Divergence in provisioning (8-7)	519.00



10	Reported Net Profit after Tax (PAT)/(Loss) for the year ended March 31, 2020	(1121.35)
11	Adjusted (notional) Net Profit after Tax (PAT)/(Loss) for the year ended March 31, 2020 after taking into account the divergence in provisioning	(1640.35)

The Bank has made required provision against the said divergence as at March 31, 2021.

22. Penalties of ₹0.81 crores has been imposed on the Bank by Reserve Bank of India for the year ended March 31st 2021 for noncompliance with guidelines related to disbursement in few housing loan cases and Currency Chest Operation.

Financial Intelligence Unit- India has imposed penalty of ₹.0.02 crore for delayed submission of Report-1 & non submission of Report-2

23. Notes on Segment Reporting:

- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the Bank has adopted “Treasury Operations”, “Wholesale”, “Retail” and other Banking Operations”, as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
- B. Segment revenue represents revenue from external customer.
- C. Capital employed for each segment has been allocated proportionate to assets of the respective segment.
- D. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current period classification.

24. Reserve Bank of India vide their letter dated June 13, 2017, has put the Bank under Prompt Corrective Action in view of high net NPA and negative Return on Assets.

25. As per Ex-gratia payment scheme for COVID-19 affected borrowers declared by Govt. of India, the difference between compound interest and simple interest to eligible borrowers from March 01, 2020 to August 31, 2020 is to be credited to their respective account. For



account closed during the said period, the period would be from March 01, 2020 and restricted to date of closure of account. Bank has paid an amount of ₹.4270 lakhs to the eligible borrowers.

26. The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date reviewed figures up to the end of third quarter of relevant financial year, except for disclosure in respect to segment. The figures up to the end of the third quarter were only reviewed by the Statutory Central Auditors of the Bank and not subjected to audit, except for disclosure with respective segments.
27. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to conform to current period classification.



ALOK SRIVASTAVA

EXECUTIVE DIRECTOR



VIVEK WAHI

EXECUTIVE DIRECTOR



RAJEEV PURI

EXECUTIVE DIRECTOR



MATAM VENKATA RAO

MANAGING DIRECTOR & CEO

ATTENDED THROUGH
VIDEO CONFERENCE

DR. BHUSHAN KUMAR SINHA

DIRECTOR

ATTENDED THROUGH
VIDEO CONFERENCE

SHRI. P J THOMAS

DIRECTOR



MRS. MINI IPE

DIRECTOR



CENTRAL BANK OF INDIA
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(₹ in Lakhs)	
	As at 31.03.2021 Audited	As at 31.03.2020 Audited
CAPITAL & LIABILITIES		
Capital	587,556.25	570,976.27
Share Application Money Pending Allotment	480,000.00	-
Reserves and Surplus	1,582,952.76	1,571,971.02
Deposits	32,997,294.96	31,376,316.41
Borrowings	546,863.91	578,719.71
Other Liabilities and Provisions	726,831.50	1,526,926.32
TOTAL	36,921,499.38	35,624,909.73
ASSETS		
Cash and Balances with Reserve Bank of India	3,218,784.20	3,005,981.89
Balances with Banks and Money at Call and Short Notice	676,346.65	601,729.48
Investments	14,858,243.47	14,251,753.54
Advances	15,657,864.72	15,110,087.78
Fixed Assets	513,242.06	433,618.46
Other Assets	1,997,018.28	2,221,738.58
TOTAL	36,921,499.38	35,624,909.73


ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


VIVEK WAHI
EXECUTIVE DIRECTOR


RAJEEV PURI
EXECUTIVE DIRECTOR


MATAM VENKATA RAO
MANAGING DIRECTOR & CEO

Place: Mumbai

Date : June 7, 2021



CENTRAL OFFICE

CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements and the Cash Flow Statement of Central Bank of India for the year 2020-21 and to the best of our knowledge and belief:
 - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading
 - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the year 2020-21, which are fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee:
 - I. Significant changes in internal control over financial reporting during the year 2020-21.
 - II. There is no significant changes in accounting policies during the year 2020-21 and the same have been disclosed in the notes to the financial statement &
 - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.


MUKUL N. DANDIGE
GENERAL MANAGER- F & A/ CFO


MATAM VENKATA RAO
MANAGING DIRECTOR & CEO

Date: 7th June 2021

Place: Mumbai

AAJV AND ASSOCIATES Chartered Accountants, LGF-C73, Lajpat Nagar-II, New Delhi-110024	S JAYKISHAN Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 nd Floor, Kolkata - 700071
CHHAJED & DOSHI Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063	AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) - 421201

**INDEPENDENT AUDITORS' REPORT ON QUARTERLY AND YEAR TO DATE
STANDALONE FINANCIAL RESULTS**

**The Board of Directors
Central Bank of India
Mumbai**

1. OPINION

We have audited the accompanying Standalone Financial Results of **Central Bank of India** (the "Bank") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the bank pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations) except for the disclosures relating to Pillar III disclosure as at March 31, 2021 including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results which have not been reviewed or audited by us.

The Standalone Financial Results includes returns for the year ended March 31, 2021 of 20 branches audited by us and 2682 branches audited by respective Statutory Branch Auditors'.

The branches audited by us and those audited by other auditors have been selected by Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India ("RBI"). Also incorporated in the Standalone Financial Results are the returns from 2000 branches, which have not been subjected to audit. These unaudited branches account for 9.84 per cent of advances, 27.08 per cent of deposits, 5.40 per cent of interest income and 25.94 per cent of interest expense.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the disclosures relating to Pillar III disclosure as at March 31, 2021 including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results which have not been reviewed or audited by us; and



- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, RBI guidelines and other accounting principles generally accepted in India of the standalone net loss for the quarter and year ended March 31, 2021.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the standalone financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

We draw attention to Note No. 16 of the Notes forming part of Standalone Financial Results, which describes the uncertainties due to the COVID-19 Pandemic and managements evaluation of impact on the Bank’s financial performance which will depend on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

4. Responsibilities of Board of Directors for the Standalone Financial Results

These Standalone Financial Results have been compiled from the Standalone Financial Statements. The Bank’s Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net loss and other financial information of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by Reserve Bank of India (RBI) from time to time (“RBI Guidelines”), judicial pronouncements and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

5. Auditors' Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosure in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charge with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

6. Other Matters

We report that the figures for the quarter ended March 31, 2021 represent the balancing figure between audited figures in respect of full financial year ended March 31, 2021 and the published unaudited year to date figures upto December 31, 2020 being the date of the end of the third quarter of the current financial year which were previously subjected to a limited review by us, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We did not audit the financial statements / information of 2682 branches included in the Standalone Financial Results of the Bank whose financial statements/ financial information reflect total advances of Rs. 1,00,956.54 crore as at March 31, 2021, and total interest income of Rs. 6,413.17 crore for the year ended on that date, as considered in the Standalone Financial Results. These financial statements/ information of these branches have been audited by branch auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of the above matters.

For AAJV AND ASSOCIATES

Chartered Accountants
F.R.NO. 007739N



J. P. BAJAJ
PARTNER
M. NO. 086390
UDIN: 21086390AAAACB38



For S JAYKISHAN

Chartered Accountants
F.R.NO.309005E



VIVEK NEWATIA
PARTNER
M. NO. 062636

UDIN: 21062636AAAFT2472



For CHHAJED & DOSHI

Chartered Accountants
F.R.NO.101794W

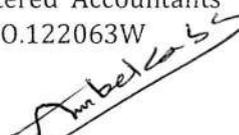


NITESH JAIN
PARTNER
M.NO. 136169
UDIN: 21136169AAAACS9724



For AMBEKAR SHELAR KARVE & AMBARDEKAR

Chartered Accountants
F.R.NO.122063W



SACHIN AMBEKAR
PARTNER
M.NO. 108911

UDIN: 21108911AAAACX4323

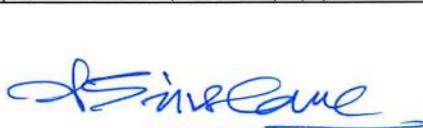


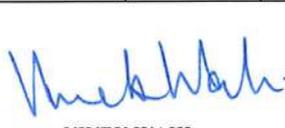
Place: Mumbai

Date: June 7, 2021

CENTRAL BANK OF INDIA
Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2021

Particulars		Quarter Ended			Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Reviewed	Audited	Audited	Audited
1	Interest earned (a) + (b) + (c) + (d)	489,992	580,888	595,472	2,282,953	2,367,559
	(a) Interest/discount on advances/bills	224,549	311,215	326,136	1,173,270	1,260,927
	(b) Income on investments	243,861	250,383	252,752	1,001,388	992,494
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	19,523	15,183	11,538	67,605	48,089
	(d) Others	2,059	4,107	5,046	40,690	66,049
2	Other Income	89,508	77,543	78,875	316,231	362,240
A.	TOTAL INCOME (1+2)	579,500	658,431	674,347	2,599,184	2,729,799
3	Interest Expended	337,330	357,054	401,891	1,454,296	1,600,456
4	Operating Expenses (e) + (f)	173,479	181,448	220,687	679,861	693,900
	(e) Employees cost	90,030	120,108	144,352	415,023	422,587
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	83,449	61,340	76,335	264,838	271,313
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	510,809	538,502	622,578	2,134,157	2,294,356
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	68,691	119,929	51,769	465,027	435,443
D.	Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)	313,112	74,506	218,165	595,928	526,409
		312,214	56,647	303,897	519,744	413,483
E.	Exceptional Items	-	-	-	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(244,421)	45,423	(166,396)	(130,901)	(90,966)
G.	Tax Expenses	(108,957)	28,158	(13,070)	(43,052)	21,765
H.	Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	(135,464)	17,265	(153,326)	(87,849)	(112,731)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-
J.	Add:Share of Profit in Associates	(8,749)	(345)	(14,646)	(11,640)	(12,477)
K.	Less:Share of Minority Interest	(39)	321	46	522	364
L.	Net Profit / (Loss) for the period (H-I+J-K)	(144,174)	16,599	(168,018)	(100,011)	(125,572)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	587,556	587,556	570,976	587,556	570,976
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	1,202,900	1,286,414
7	Analytical Ratios					
(i)	Percentage of shares held by Government of India	89.78	89.78	92.39	89.78	92.39
(ii)	Capital Adequacy Ratio-Basel III (%)	-	-	-	-	-
	(a) CET 1 Ratio (%)	-	-	-	-	-
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-
(iii)	(a) Earning per Share(in ₹) Basic and diluted EPS before Extraordinary Items, net of Tax Expense [not annualised]	(2.45)	0.28	(2.94)	(1.73)	(2.69)
	(b) Earning per Share(in ₹) Basic and diluted EPS after Extraordinary Items, net of Tax Expense [not annualised]	(2.45)	0.28	(2.94)	(1.73)	(2.69)
(iv)	(a) Amount of Gross Non-performing Assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	(b) Amount of Net Non-Performing Assets					
	(c) % of Gross Non-performing Assets					
	(d) % of Net Non-Performing Assets					
(v)	Return on Assets (Annualised) - (%)					


ALOK SRIVASTAVA
 EXECUTIVE DIRECTOR


VIVEK WAHI
 EXECUTIVE DIRECTOR


RAJEEV PURI
 EXECUTIVE DIRECTOR


MATAM VENKATA RAO
 MANAGING DIRECTOR & CEO

Place : Mumbai
 Date : June 7, 2021



CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Reviewed	Audited	Audited	Audited
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
A.	Segment Revenue					
	1. Treasury Operations	303,382	312,204	307,750	1,260,119	1,225,252
	2. Retail Banking Operations	138,502	178,102	182,593	679,299	783,039
	3. Wholesale Banking Operations	137,577	168,083	183,952	659,613	721,285
	4. Other Banking Operations	39	42	52	153	223
	5. Unallocated	-	-	-	-	-
	Total	579,500	658,431	674,347	2,599,184	2,729,799
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	579,500	658,431	674,347	2,599,184	2,729,799
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)					
	1. Treasury Operations	100,669	119,413	44,028	400,401	238,029
	2. Retail Banking Operations	(113,280)	(18,631)	(65,269)	(139,714)	(45,930)
	3. Wholesale Banking Operations	(232,856)	(49,530)	(155,938)	(382,559)	(280,295)
	4. Other Banking Operations	(3)	3	19	3	80
	5. Unallocated	(7,664)	(6,497)	(3,929)	(21,195)	(15,691)
	Total	(253,133)	44,757	(181,089)	(143,064)	(103,807)
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	(253,133)	44,757	(181,089)	(143,064)	(103,807)
C.	Segment Assets					
	1. Treasury Operations	19,241,473	18,100,392	17,607,599	19,241,473	17,607,599
	2. Retail Banking Operations	8,086,129	8,559,631	8,344,122	8,086,129	8,344,122
	3. Wholesale Banking Operations	8,042,543	8,117,942	8,254,075	8,042,543	8,254,075
	4. Other Banking Operations	631	616	1,105	631	1,105
	5. Unallocated Assets	1,626,672	1,478,974	1,526,843	1,626,672	1,526,843
	Total	36,997,448	36,257,556	35,733,745	36,997,448	35,733,745
D.	Segment Liabilities					
	1. Treasury Operations	19,784,744	18,641,550	18,112,241	19,784,744	18,112,241
	2. Retail Banking Operations	7,304,686	7,899,532	7,703,873	7,304,686	7,703,874
	3. Wholesale Banking Operations	7,257,679	7,492,622	7,763,398	7,257,679	7,763,398
	4. Other Banking Operations	655	670	582	655	582
	5. Unallocated Liabilities	0	-	-	-	-
	Total	34,347,764	34,034,374	33,580,095	34,347,764	33,580,095
E.	Capital Employed					
	1. Treasury Operations	(543,271)	(541,158)	(504,642)	(543,271)	(504,642)
	2. Retail Banking Operations	781,443	660,100	640,249	781,443	640,248
	3. Wholesale Banking Operations	784,864	625,321	490,677	784,864	490,677
	4. Other Banking Operations	(23)	(54)	523	(23)	523
	5. Unallocated	1,626,672	1,478,974	1,526,843	1,626,672	1,526,843
	Total	2,649,684	2,223,182	2,153,650	2,649,684	2,153,649

1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures have been regrouped wherever considered necessary to conform to current year classification.

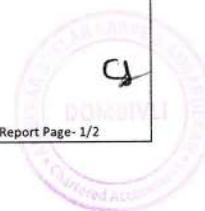

ALOK SRIVASTAVA
 EXECUTIVE DIRECTOR


VIVEK WAHI
 EXECUTIVE DIRECTOR


RAJEEV PURI
 EXECUTIVE DIRECTOR


MATAM VENKATA RAO
 MANAGING DIRECTOR & CEO

Place: Mumbai
Date: June 7, 2021



ATTENDED THROUGH
VIDEO CONFERENCE

ATTENDED THROUGH
VIDEO CONFERENCE



DR. BHUSHAN KUMAR SINHA
DIRECTOR

SHRI. P. J. THOMAS
DIRECTOR

MRS. MINI IPE
DIRECTOR

As per our Report of even Date attached.

For AAJV AND ASSOCIATES
Chartered Accountants
F.R.NO.-007739N



CA J.P. BAJAJ
PARTNER
M.NO.086390



For S. JAYKISHAN
Chartered Accountants
F.R.NO.-309005E



CA VIVEK NEWATIA
PARTNER
M.NO.062636



For CHHAJED & DOSHI

Chartered Accountants
F.R.NO.-101794W

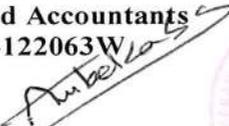


CA NITESH JAIN
PARTNER
M.NO.136169



For AMBEKAR SHELAR KARVE
& AMBARDEKAR

Chartered Accountants
F.R.NO.-122063W



CA SACHIN AMBEKAR
PARTNER
M.NO.108911



Place: Mumbai

Date : June 7, 2021

Consolidated Segment Report- Page 2/2

NOTES TO ACCOUNTS FORMING PART OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

1. The above Financial Results have been reviewed by the Audit Committee of the Board at their meeting held on 07.06.2021 and approved by the Board of Directors of the Bank at their meeting held on 07.06.2021. The results have been subjected to audit by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. The Consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/ loss in the three Associates consisting of two Regional Rural Banks sponsored by Parent Bank and Indo –Zambia Bank Ltd. as per details given below:
 - I. Subsidiaries
 - i) Cent Bank Home Finance Ltd
 - ii) Cent Bank Financial Services Ltd.
 - II. Associates
 - 1) Regional Rural Bank
 - (i) Uttar Bihar Gramin Bank, Muzzafarpur
 - (ii) Uttar Banga Kshatriya Gramin Bank, Cooch Behar
 - 2) Indo-Zambia Bank, Zambia
3. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – “Consolidated Financial Statements” and Accounting Standard 23 – “Accounting for Investments in Associates in Consolidated Financial Statements”, issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
4. There has been no change in the accounting policies followed during the year ended March 31, 2021 as compared to those followed in the preceding financial year ended March 31, 2020, except as otherwise stated.
5. The Consolidated Financial Results of the Group for the year ended March 31, 2021 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
6. GOI has inserted section 115BAA in the Income Tax Act 1961 (“Act”) vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, which provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from April 01, 2019 subject to certain conditions. The parent Bank has assessed the applicability of the act and opted to continue the existing tax rate (i.e.34.944%) for the year ended March 31st 2021.



7. Keeping in view the significant provisioning requirements, tax review has been carried out based on Bank management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of ₹.7545.68 crore is recognized as at March 31, 2021 (₹.7616.80 crore as at March 31, 2020).
8. During the quarter ended September 30, 2020, the Bank has issued 16,57,99,736 equity shares of a face value of ₹10 each at a price of ₹15.38 per equity share including a premium of ₹5.38 per equity share aggregating to ₹ 254.99 crore pursuant to a Qualified Institutional Placement (QIP). With this allotment, shareholding of Government of India in the Bank has decreased from 92.39% to 89.78%.
9. During the quarter ended March 31, 2021, Government of India has infused ₹ 4800 crore towards preferential allotment of equity shares in the parent Bank. The same is kept in Share Application Money account, pending allotment and considered as part of CET 1 Capital in terms of RBI communication reference no. DOR.CAP.S83/21.01.002/2021-22 dated April 30, 2021. The resultant 280,53,76,972 equity shares of ₹ 10 each was allotted to President of India (Government of India) at an issue price of ₹ 17.11 per equity share including premium of ₹ 7.11 per equity share on May 29, 2021. With this allotment, shareholding of President of India (Government of India) in the Bank has increased from 89.78% to 93.08%.
10. Status of Investors' Complaints for the year ended March 31st, 2021.

Pending Complaints at the beginning of the Year	Received during the Year	Resolved during the Year	Pending as on March 31 st , 2021
NIL	2	2	NIL

11. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These disclosures are available on the Parent Bank's website www.centralbankofindia.co.in along with publication of financial results. The disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.
12. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on March 31st, 2021 are as under:

No. of Accounts	Amount (₹ in Lakh)
24569	172276.00

*The Bank has maintained additional provision on standard restructured accounts at 5%.

13. The Bank has fully provided for frauds reported during the year ended March 31,



2021.

14. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under:

₹.In Lakhs			
Particulars	Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provision Actually held
Principal	₹16498	₹4124	₹4124
Interest	₹4327	₹4327	₹4327

15. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including FITL of ₹ 127.90 crores) of ₹ 6317.12 crores (i.e. 97.67 % of total outstanding) as on March 31st, 2021.
16. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019, the Bank has implemented Resolution Plans for its 4 borrowers having exposure of ₹ 1880.15 crores as on 31st March 2021. The parent Bank holds additional Provision of ₹ 406.39 crores in 8 (Eight) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
17. Based on the available financial statements and the declarations received from borrowers, the Parent Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of ₹ 353 lakhs as on March 31, 2021.
18. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
Looking to the present scenario and COVID-19 situation, as a onetime measure, parent Bank has made a provision of ₹1049.84 crore in certain identified NPA accounts as matter of prudence.
19. The Provisioning Coverage Ratio (PCR) as at March 31st, 2021 of the Bank is



82.54%. (77.29% as at March 31st, 2020). The Provisioning Coverage Ratio (PCR) as at March 31st, 2021, without Technical Write Off of the Bank is 69.13%. (64.61% as at March 31st, 2020).

20. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.

In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of day's past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms).

The disclosure requirements as required by RBI circular dated April 17, 2020 , for the parent Bank is given below:

Particulars	₹ In lakhs
Respective amounts in SMA/ overdue categories where the moratorium / deferment was extended (Position as on March 31st 2020)	3357718
Respective amount where asset classification benefit was extended.	303094
Provision made during the Q4 FY 2020 & Q1 FY2021	30500
Provisions adjusted against slippages (NPA and Restructuring) in terms of above circular	30500
Residual provisions held as on 31.03.2021 in terms of above circular	Nil

21. In accordance with the instructions of RBI Circular dated 07.04.2021 on "Asset Classification and Income Recognition following the expiry of Covid 19 regulatory package", the Bank shall refund/adjust 'interest on interest' charged to all borrowers including those who had availed of working capital facilities during moratorium period i.e. 01.03.2020 to 31.08.2020, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the methodology for calculation of the amount to be refunded / adjusted for different facilities shall be finalized by the Indian Bank Association (IBA) in consultation with other industry participants/bodies, which shall be adopted by all the lending



institution. Accordingly, IBA vide its letter dated 19.04.2021 has informed methodology finalized for refund/adjustment as per Supreme Court judgment Accordingly, the parent Bank has created an estimated liability of Rs.5034.28 lakh towards the same and has reduced the same from interest income for the year ended on 31.03.2021.

22. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma vs. Union of India & Anr. vide an interim order dated September 03, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the Bank has not classified any domestic borrowal account as NPA which was not declared as NPA as on August 31st, 2020 as per the RBI Prudential norms on Income Recognition, Asset classification, provisioning and other related matters, as NPA after 31st August 2020.

Pending final order, the Bank had identified potential accounts with aggregate outstanding of ₹341432 lakhs (including interest) which would had slipped to NPA and accordingly an estimated provision of ₹ 21415 lakhs had been made during the Quarter Ended 31st December 2020. The cumulative provision as on 31st December 2020 was ₹51915 lakhs, which was inclusive of ₹30500 lakhs provision made up to 30th September, in respect of such potential slippage.

The above order of the Hon'ble Supreme Court of India stood vacated pursuant to order on 23.03.2021.

In view of the above and in accordance with the instructions of RBI circular dated 07.04.2021 issued in these connection, the Bank has classified these borrower accounts as per extant IRAC norms and reversed the above additional provisions and utilized the same towards provision on these accounts.

23. As the additional provisioning requirements assessed by RBI for FY 2018-19 exceeded threshold limit of 10% of the reported profit before provisions and contingencies, the following disclosure is made pursuant to RBI circular no.DBR.BP.BC.No.32/21.04.018/2018-19 dated 01.04.2019 regarding Divergence in Asset Classification and Provisioning:

Sr	Particulars	Amount (₹. in Crores)
1	Gross NPAs as on March 31, 2020 as reported by the Bank	32589.08
2	Gross NPAs as on March 31, 2020 as assessed by RBI	32678.08
3	Divergence in Gross NPAs (2-1)	89.00
4	Net NPAs as on March 31, 2020 as reported by the Bank	11534.46
5	Net NPAs as on March 31, 2020 as assessed by	11104.46



	RBI	
6	Divergence in Net NPAs (5-4)	(430.00)
7	Provisions for NPAs as on March 31, 2020 as reported by the Bank	19872.08
8	Provisions for NPAs as on March 31, 2020 as assessed by RBI	20391.08
9	Divergence in provisioning (8-7)	519.00
10	Reported Net Profit after Tax (PAT)/(Loss) for the year ended March 31, 2020	(1121.35)
11	Adjusted (notional) Net Profit after Tax (PAT)/(Loss) for the year ended March 31, 2020 after taking into account the divergence in provisioning	(1640.35)

The PARENT Bank has made required provision against the said divergence as at March 31, 2021.

24. Penalties of ₹0.81 crores has been imposed on the Bank by Reserve Bank of India for the year ended March 31st 2021 for noncompliance with guidelines related to disbursement of housing loans in few cases and Currency Chest Operation. Financial Intelligence Unit- India has imposed penalty of Rs.0.02 crore for delayed submission of Report-1 & non submission of Report-2
25. Notes on Segment Reporting:
- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the parent Bank has adopted "Treasury Operations", "Wholesale", "Retail" and other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
 - B. Segment revenue represents revenue from external customer.
 - C. Capital employed for each segment has been allocated proportionate to assets of the respective segment.
 - D. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current period classification.
26. Reserve Bank of India vide their letter dated June 13, 2017, has put the Bank under Prompt Corrective Action in view of high net NPA and negative Return on Assets.
27. As per Ex-gratia payment scheme for COVID-19 affected borrowers declared by Govt. of India, the difference between compound interest and simple interest to eligible borrowers from March 01, 2020 to August 31, 2020 is to be credited to their respective account. For account closed during the said period, the period would be from March 01, 2020 and restricted to date of closure of account. Bank has paid an



amount of ₹.4270 lakhs to the eligible borrowers.

28. The figures for last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date reviewed figures up to the end of the third quarter of relevant financial year. The figures up to the end of the third quarter were only reviewed by the Statutory Auditors of the Parent Bank and not subjected to audit, except for disclosure with respective segments.
29. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.


ALOK SRIVASTAVA

EXECUTIVE DIRECTOR


VIVEK WAHI

EXECUTIVE DIRECTOR


RAJEEV PURI

EXECUTIVE DIRECTOR


MATAM VENKATA RAO

MANAGING DIRECTOR & CEO

ATTENDED THROUGH
VIDEO CONFERENCE

DR. BHUSHAN KUMAR SINHA

DIRECTOR

ATTENDED THROUGH
VIDEO CONFERENCE

SHRI. P J THOMAS

DIRECTOR



MRS. MINI IPE

DIRECTOR



CENTRAL BANK OF INDIA
CONSOLIDATED ASSETS AND LIABILITY AS AT MARCH 31, 2021

(₹ in Lakhs)

Particulars	Schedule No.	AS AT 31-Mar-2021 ₹	AS AT 31-Mar-2020 ₹
<u>CAPITAL & LIABILITIES</u>			
Capital	1	587,556.25	570,976.27
Reserves and Surplus	2	1,582,128.04	1,582,673.93
Minorities Interest	2A	5,054.03	4,531.79
Share Application Money Pending Allotment		480,000.00	-
Deposits	3	33,032,831.37	31,420,114.15
Borrowings	4	575,966.47	607,603.28
Other Liabilities and Provisions	5	733,912.05	1,529,169.25
TOTAL		36,997,448.21	35,715,068.67
<u>ASSETS</u>			
Cash and Balances with Reserve Bank of India	6	3,218,810.38	3,005,999.16
Balances with Banks and Money at Call and Short Notice	7	676,566.61	604,455.99
Investments	8	14,851,800.75	14,252,566.88
Loans & Advances	9	15,738,907.95	15,195,237.54
Fixed Assets	10	513,289.77	433,681.83
Other Assets	11	1,997,183.79	2,222,238.31
Goodwill on Consolidation		888.96	888.96
TOTAL		36,997,448.21	35,715,068.67



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



VIVEK WAHI
EXECUTIVE DIRECTOR



RAJEEV PURI
EXECUTIVE DIRECTOR



MATAM VENKATA RAO
MANAGING DIRECTOR & CEO

Place : Mumbai

Date : June 7, 2021

AAJV AND ASSOCIATES Chartered Accountants, LGF-C73, Lajpat Nagar-II, New Delhi – 110024	S JAYKISHAN Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 nd Floor, Kolkata - 700071
CHHAJED & DOSHI Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai – 400063	AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) - 421201

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
CONSOLIDATED FINANCIAL RESULTS**

**The Board of Directors
Central Bank of India
Mumbai**

1. Opinion

We have audited the accompanying Consolidated Financial Results of **Central Bank of India** (the "Parent Bank"), its subsidiaries and its associates (collectively referred to as the "Group") for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Parent Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except for the disclosures relating to Pillar III disclosure as at March 31, 2021 including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results which have not been reviewed or audited by us.

In our opinion and to the best of our information and according to explanations given to us, and based on consideration of reports of the other auditors on separate audited financial results of subsidiaries and associates, the unaudited financial results of associates as furnished by the management, the aforesaid financial results:

a) includes the financial results of the following entities:

I. Subsidiaries:

- i) Cent Bank Home Finance Ltd.
- ii) Cent Bank Financial Services Ltd.

II. Associates:

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar
- iii) Indo-Zambia Bank Limited, Zambia



- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the disclosures relating to Pillar III disclosure as at March 31, 2021 including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations as have been disclosed on the Parent Bank's website and in respect of which a link has been provided in the aforesaid consolidated financial results which have not been reviewed or audited by us; and
- c) give a true and fair view in conformity with the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the consolidated net loss and other financial information of the Group for the year ended March 31, 2021.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

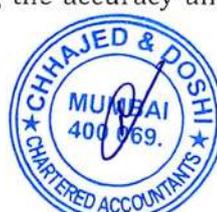
We draw attention to Note No. 18 of the Notes forming part of Consolidated Financial results, which describes the uncertainties due to the COVID-19 Pandemic and managements evaluation of impact on the Bank's financial performance which will depend on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

4. Responsibilities of Board of Directors for the Consolidated Financial Results

These Consolidated Financial Results have been compiled from the consolidated financial statements. The Parent Bank's Board of Directors is responsible for the preparation of these Consolidated Financial Results that give a true and fair view of the consolidated net loss and other financial information of the Group in accordance with the Accounting Standards issued by ICAI, relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), judicial pronouncements and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013/ Banking Regulation Act, 1949 for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of consolidated financial results by the Board of Directors of the Parent Bank, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the Group and of its associates are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

5. Auditors' Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosure in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the Parent Bank included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charge with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

6. Other Matters

- We did not audit the financial results of 2 subsidiaries whose financial statements/ financial results / financial information reflect total assets of Rs. 1229.14 crore as at March 31, 2021, total revenues of Rs. 131.18 crore and net cash inflows of Rs. 2.64 crore for the year ended March 31, 2021 as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.



- b) The consolidated financial results also include the Group's share of net loss of Rs. 119.15 crore for the year ended March 31, 2021, as considered in the consolidated financial results, in respect of 3 associates, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on work done and the reports of the other auditors and the Financial Results/Financial Information certified by the Board of Directors.

- c) We report that the figures for the quarter ended March 31, 2021 represent the balancing figure between audited figures in respect of full financial year ended March 31, 2021 and the published unaudited year to date figures upto December 31, 2020 being the date of the end of the third quarter of the current financial year which were previously subjected to a limited review by us, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter.

For AAJV AND ASSOCIATES

Chartered Accountants

F.R.NO. 007739N



J. P. BAJAJ

PARTNER

M. NO.

UDIN: 21086390AAAAC4277



For S JAYKISHAN

Chartered Accountants

F.R.NO.309005E



VIVEK NEWATIA

PARTNER

M. NO. 062636

UDIN: 21062636AAA AF08812



For CHHAJED & DOSHI

Chartered Accountants

F.R.NO.101794W



NITESH JAIN

PARTNER

M.NO. 136169

UDIN: 21136169AAA ACT4624



For AMBEKAR SHELAR KARVE & AMBARDEKAR

Chartered Accountants

F.R.NO.122063W



SACHIN AMBEKAR

PARTNER

M.NO. 108911

UDIN: 21108911AAA ACY6792



Place: Mumbai

Date: June 7, 2021

CENTRAL BANK OF INDIA

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in Crore)

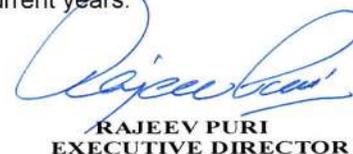
Sn	Particulars	31/03/2021	31/03/2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Taxes & Minority Interest	(1,425.41)	(1,034.43)
I	Adjustments for:		
	Depreciation on fixed assets	292.53	285.48
	Depreciation on investments (including on matured debentures)	399.68	1,065.54
	Bad Debts written off/Provision in respect of non performing assets	5,212.63	4,079.06
	Provision for Standard Assets	261.62	174.10
	Provision for Other items (Net)	85.35	(54.61)
	(Profit) / Loss on sale of fixed assets (Net)	21.00	22.41
	Sub total	4,847.39	4,537.56
II	Adjustments for :		
	Increase / (Decrease) in Deposits	16,127.17	13,889.76
	Increase / (Decrease) in Borrowings	(316.37)	436.37
	Increase / (Decrease) in Other Liabilities and Provisions	(8,215.90)	8,827.95
	(Increase) / Decrease in Advances	(10,649.33)	(8,605.96)
	(Increase) / Decrease in Investments	(6,392.02)	(18,138.47)
	(Increase) / Decrease in Other Assets	962.13	927.96
	Direct Taxes Paid (Net of Refund etc)	1,633.60	(149.18)
	Sub total	(6,850.72)	(2,811.59)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(2,003.33)	1,725.97
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	2.72	7.18
	Purchase of Fixed Assets	(205.17)	(321.96)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(202.45)	(314.78)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	255.00	3,403.22
	Share Application Money	4,800.00	-
	Dividend - Equity shares Including Interim Dividend	-	(7.00)
	Dividend Tax	-	(0.44)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	5,055.00	3,395.78
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	2,849.22	4,806.97
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Bank Balance with RBI	30,059.99	20,779.45
	Balance with Banks and Money at Call and Short Notice	6,044.56	10,518.14
	Net cash and cash equivalents at the beginning of the year (E)	36,104.55	31,297.59
F	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Cash and Bank Balance with RBI	32,188.10	30,059.99
	Balance with Banks and Money at Call and Short Notice	6,765.67	6,044.56
	Net cash and cash equivalents at the end of the year (F)	38,953.77	36,104.55

Notes:

- 1) The above Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.


ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


VIVEK WAHI
EXECUTIVE DIRECTOR


RAJEEV PURI
EXECUTIVE DIRECTOR


MATAM VENKATA RAO
MANAGING DIRECTOR & CEO



Place : Mumbai

Date : June 7, 2021

Cash Flow Report Page-1/2

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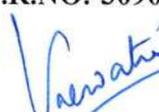
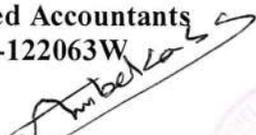


DR. BHUSHAN KUMAR SINHA
DIRECTOR

SHRI. P. J. THOMAS
DIRECTOR

MRS. MINI IPE
DIRECTOR

As per our Report of even Date attached.

<p>For AAJV AND ASSOCIATES Chartered Accountants F.R.NO.-007739N</p>   <p>CA J.P. BAJAJ PARTNER M.NO.086390</p>	<p>For S. JAYKISHAN Chartered Accountants F.R.NO.-309005E</p>   <p>CA VIVEK NEWATIA PARTNER M.NO.062636</p>
<p>For CHHAJED & DOSHI Chartered Accountants F.R.NO.-101794W</p>   <p>CA NITESH JAIN PARTNER M.NO.136169</p>	<p>For AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants F.R.NO.-122063W</p>   <p>CA SACHIN AMBEKAR PARTNER M.NO.108911</p>

Place: Mumbai

Date : June 7, 2021

CENTRAL BANK OF INDIA

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In Crore)

Sn	Particulars	3/31/2021	3/31/2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before taxes	(1,323.61)	(909.49)
I	Adjustments for:		
	Depreciation on fixed assets	292.32	285.28
	Depreciation on investments (including on matured debentures)	398.67	1,065.54
	Bad Debts written off/Provision in respect of non performing assets	5,205.48	4,070.58
	Provision for Standard Assets	263.15	172.35
	Provision for Other items (Net)	86.34	(54.83)
	(Profit) / Loss on sale of fixed assets (Net)	21.00	22.41
	Dividend Received from Subsidiaries	(6.48)	(17.64)
	Sub total	4,936.87	4,634.20
II	Adjustments for :		
	Increase / (Decrease) in Deposits	16,209.78	13,907.72
	Increase / (Decrease) in Borrowings	(318.57)	548.14
	Increase / (Decrease) in Other Liabilities and Provisions	(8,264.10)	8,826.87
	(Increase) / Decrease in Advances	(10,683.25)	(8,646.10)
	(Increase) / Decrease in Investments	(6,464.03)	(18,285.01)
	(Increase) / Decrease in Other Assets	954.48	928.02
	Direct Taxes paid (Net of Refund etc)	1,641.94	(143.20)
	Sub total	(6,923.76)	(2,863.56)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1,986.89)	1,770.64
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	2.71	7.18
	Purchase of Fixed Assets	(203.11)	(321.51)
	Dividend Received from Associates/Subsidiaries	6.48	17.64
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(193.92)	(296.69)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	255.00	3,403.22
	Share Application Money	4,800.00	-
	Dividend - Equity shares Including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	5,055.00	3,403.22
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	2,874.19	4,877.17
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Bank Balance with RBI	30,059.82	20,779.09
	Balance with Banks and Money at Call and Short Notice	6,017.29	10,420.85
	Net cash and cash equivalents at the beginning of the year (E)	36,077.11	31,199.94
F	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Cash and Bank Balance with RBI	32,187.84	30,059.82
	Balance with Banks and Money at Call and Short Notice	6,763.46	6,017.29
	Net cash and cash equivalents at the end of the year (F)	38,951.30	36,077.11



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



VIVEK WAHI
EXECUTIVE DIRECTOR



RAJEEV PURI
EXECUTIVE DIRECTOR

Date: June 7, 2021
Place: Mumbai





MATAM VENKATA RAO
MANAGING DIRECTOR & CEO



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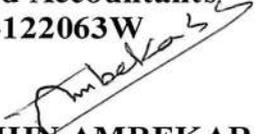
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As per our Report of even Date attached.

<p>For AAJV AND ASSOCIATES Chartered Accountants F.R.NO.-007739N</p> <p> CA J.P. BAJAJ PARTNER M.NO.086390</p> <p></p>	<p>For S. JAYKISHAN Chartered Accountants F.R.NO.-309005E</p> <p> CA VIVEK NEWATIA PARTNER M.NO.062636</p> <p></p>
<p>For CHHAJED & DOSHI Chartered Accountants F.R.NO.-101794W</p> <p> CA NITESH JAIN PARTNER M.NO.136169</p> <p></p>	<p>For AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants F.R.NO.-122063W</p> <p> CA SACHIN AMBEKAR PARTNER M.NO.108911</p> <p></p>

Place: Mumbai

Date : June 7, 2021

Cash Flow Report- Page 2/2

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Central Bank of India					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	31-03-2021					
Amount Raised	₹ 4800 crore **					
Report filed for Quarter ended	March 31, 2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	To improve the capital base and to comply with benchmark capital adequacy ratio.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NIL						
<p>**As on March 31, 2021, Government of India has infused ₹ 4800 crore towards preferential allotment of equity shares. The same is kept in Share Application Money account, pending allotment and considered as part of CET 1 Capital in terms of RBI communication dated April 30, 2021. The resultant 280,53,76,972 equity shares of ₹ 10 each was allotted to President of India (Government of India) at an issue price of ₹ 17.11 per equity share including premium of ₹ 7.11 per equity share on May 29, 2021.</p> <p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
 Anand Kumar Das Deputy General Manager/ Company Secretary						