

<p>CHANDABHOY & JASSOOBHOY, Chartered Accountants, 208, Phoenix House, A wing, 462, Senapati Bapat Marg, Lower Parel <u>MUMBAI-400013</u></p>	<p>LODHA & CO. Chartered Accountants, 14 Government Place East <u>KOLKATA- 700069</u></p>
<p>PATHAK H. D. & ASSOCIATES Chartered Accountants, 814-815, Tulsiani Chambers, 212 Nariman Point, <u>MUMBAI- 400021</u></p>	<p>S.K.MEHTA & CO Chartered Accountants, 504, Kirti Mahal, 19, Rajendra Place <u>NEW DELHI-110008</u></p>

Review Report to the Board of Directors of Central Bank of India

1. We have reviewed the accompanying statements of unaudited financial results of Central Bank of India (the "Bank") for the quarter and half year ended September 30, 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed in Bank's website and in respect of which a link have been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's Management and have been approved by the Board of Directors at their meeting held on October 30, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of 20 branches reviewed by us, 29 branches reviewed by Concurrent Auditors and un-reviewed returns of 4666 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the Concurrent Auditors of 29 branches to the bank management. These review reports cover 50.91% of



the advances portfolio of the bank, excluding food credit and advances of Asset Recovery branches of the bank.

4. Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016-17/29 DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28/07/2016 w.r.t half yearly/quarterly review of the account of public sector banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

<p>For CHANDABHOY & JASSOOBHOY Chartered Accountants F.R.NO.-101647W</p> <p> (CA Ambesh Dave) PARTNER M. NO. 049289</p> <p></p>	<p>For LODHA & CO. Chartered Accountants F.R.NO. 301051E</p> <p> (CA Gaurav Lodha) PARTNER M. NO. 507462</p> <p></p>
<p>For PATHAK.H.D & ASSOCIATES Chartered Accountants F.R.NO.-107783W</p> <p> (CA Pratap Gupta) PARTNER M. NO. 504995</p> <p></p>	<p>For S.K.MEHTA & CO. Chartered Accountants F.R.NO.-000478N</p> <p> (CA Jyoti Bagga) PARTNER M. NO. 087002</p> <p></p>

Place: Delhi

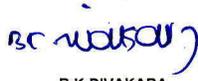
Date : October 30, 2017

CENTRAL BANK OF INDIA
Reviewed Financial Results for the Quarter and Half Year ended September 30, 2017

		(Rs in Lakh)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a) + (b) + (c) + (d)	6,16,606	6,21,091	6,18,881	12,37,697	12,35,712	24,66,141
	(a) Interest/discount on advances/bills	3,72,454	3,55,911	4,29,828	7,28,365	8,58,922	16,28,341
	(b) Income on investments	1,78,218	1,71,773	1,75,303	3,49,991	3,49,885	7,37,185
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	58,579	86,225	7,433	1,44,804	14,508	63,882
	(d) Others	7,355	7,182	6,317	14,537	12,397	36,733
2	Other Income	73,020	65,987	77,664	1,39,007	1,27,101	2,87,564
A.	TOTAL INCOME (1+2)	6,89,626	6,87,078	6,96,545	13,76,704	13,62,813	27,53,705
3	Interest Expended	4,45,756	4,87,967	4,49,543	9,33,723	9,00,480	18,08,740
4	Operating Expenses (e) + (f)	1,56,940	1,54,042	1,61,514	3,10,982	3,18,255	6,36,102
	(e) Employees cost	99,673	1,00,489	1,09,912	2,00,162	2,19,033	4,21,431
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	57,267	53,553	51,602	1,10,820	99,222	2,14,671
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	6,02,696	6,42,009	6,11,057	12,44,705	12,18,735	24,44,842
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	86,930	45,069	85,488	1,31,999	1,44,078	3,08,863
D.	Provisions (other than tax) and Contingencies of which provisions for Non-Performing Assets	1,96,166	1,26,902	1,66,121	3,23,068	3,20,487	6,61,753
E.	Exceptional Items	-	-	-	-	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(1,09,236)	(81,833)	(80,633)	(1,91,069)	(1,76,409)	(3,52,890)
G.	Tax Expenses	(34,195)	(24,157)	(16,451)	(58,352)	(52,246)	(1,08,980)
H.	Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	(75,041)	(57,676)	(64,182)	(1,32,717)	(1,24,163)	(2,43,910)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit / (Loss) for the period (H-I)	(75,041)	(57,676)	(64,182)	(1,32,717)	(1,24,163)	(2,43,910)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	1,91,177	1,90,217	1,88,503	1,91,177	1,88,503	1,90,217
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	12,15,067
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	81.38	81.28	82.02	81.38	82.02	81.28
(ii)	Capital Adequacy Ratio-Basel III (%)	9.22	9.61	10.15	9.22	10.15	10.95
	(a) CET 1 Ratio (%)	7.04	7.47	7.90	7.04	7.90	8.62
	(b) Additional Tier 1 Ratio (%)	-	-	0.17	-	0.17	-
(iii)	Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	(3.94)	(3.03)	(3.58)	(6.97)	(6.93)	(13.35)
(iv)	(a) Amount of Gross Non-performing Assets	31,64,115	31,39,847	25,71,795	31,64,115	25,71,795	27,25,133
	(b) Amount of Net Non-Performing Assets	15,89,974	17,40,743	14,35,264	15,89,974	14,35,264	14,21,783
	(c) % of Gross Non-performing Assets	17.27	18.23	13.70	17.27	13.70	17.81
	(d) % of Net Non-Performing Assets	9.53	11.04	8.17	9.53	8.17	10.20
(v)	Return on Assets (Annualised) - (%)	(0.93)	(0.71)	(0.86)	(0.82)	(0.84)	(0.80)


B.S. SHEKHAWAT
EXECUTIVE DIRECTOR


P. RAMANA MURTHY
EXECUTIVE DIRECTOR


B.K. DIVAKARA
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Delhi
Date : October 30, 2017

CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lacs)

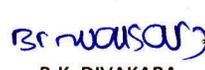
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
A.	Segment Revenue						
	1. Treasury Operations	272,941	289,210	233,480	562,151	446,295	986,404
	2. Retail Banking Operations	195,496	186,610	208,898	382,106	417,950	816,025
	3. Wholesale Banking Operations	221,189	211,258	254,167	432,447	498,568	951,276
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	Total	689,626	687,078	696,545	1,376,704	1,362,813	2,753,705
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	689,626	687,078	696,545	1,376,704	1,362,813	2,753,705
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	53,700	12,132	23,936	65,832	63,879	209,030
	2. Retail Banking Operations	3,371	(1,912)	9,732	1,459	12,052	15,514
	3. Wholesale Banking Operations	(162,639)	(88,404)	(110,781)	(251,043)	(244,124)	(561,316)
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(3,668)	(3,649)	(3,520)	(7,317)	(8,216)	(16,118)
	Total	(109,236)	(81,833)	(80,633)	(191,069)	(176,409)	(352,890)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	(109,236)	(81,833)	(80,633)	(191,069)	(176,409)	(352,890)
C.	Segment Assets						
	1. Treasury Operations	14,586,801	14,122,694	12,129,928	14,586,801	12,129,928	15,295,941
	2. Retail Banking Operations	8,132,105	7,943,697	8,030,864	8,132,105	8,030,864	7,400,125
	3. Wholesale Banking Operations	9,334,058	9,850,455	10,136,405	9,334,058	10,136,405	9,618,754
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	1,097,808	1,048,080	863,177	1,097,808	863,177	1,025,374
	Total	33,150,772	32,964,926	31,160,374	33,150,772	31,160,374	33,340,194
D.	Segment Liabilities						
	1. Treasury Operations	14,826,206	14,333,967	12,277,650	14,826,206	12,277,650	15,477,906
	2. Retail Banking Operations	7,809,162	7,918,619	7,538,577	7,809,162	7,538,577	7,538,283
	3. Wholesale Banking Operations	8,853,007	8,974,902	9,515,049	8,853,007	9,515,049	8,528,891
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	31,488,375	31,227,488	29,331,276	31,488,375	29,331,276	31,545,080
E.	Capital Employed						
	1. Treasury Operations	(239,405)	(211,273)	(147,722)	(239,405)	(147,722)	(181,965)
	2. Retail Banking Operations	322,944	25,078	492,287	322,944	492,287	(138,158)
	3. Wholesale Banking Operations	481,050	875,553	621,356	481,050	621,356	1,089,863
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	1,097,808	1,048,080	863,177	1,097,808	863,177	1,025,374
	Total	1,662,397	1,737,438	1,829,098	1,662,397	1,829,098	1,795,114

Notes:

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations, Wholesale, Retail and Other Banking Operations" as Primary business segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
- Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.


B.S. SHEKHAWAT
 Executive Director


P. RAMANA MURTHY
 Executive Director


B.K. DIVAKARA
 Executive Director


RAJEEV RISHI
 Chairman & Managing Director

Place: Delhi

Date: October 30, 2017



**NOTES ON ACCOUNTS FORMING PART OF
REVIEWED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on October 30, 2017. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter and half year ended September 30, 2017 as compared to those followed in the preceding financial year ended March 31, 2017.
3. Financial Results for the quarter and half year ended September 30, 2017 have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning issued by the Reserve Bank of India (RBI). Provisions for Employee Benefits and other usual and necessary provisions including Unhedged Foreign Currency Exposure and Income Tax have been made on estimated basis for the quarter and half year ended September 30, 2017.
4. Bank had received Capital fund of Rs.100.00 crore from Government of India on March 31, 2017 as Share Application Money. The Bank has since allotted 96,01,536 equity shares of Rs.10/- each at a premium of Rs.94.15 per share on preferential basis to Government of India on August 18, 2017.
5. Issue/allotment of Shares against Share Application Money of Rs.583.00 crore, arising on extinguishment of 5830 Innovative Perpetual Debt Instruments (IPDI) of the face value of Rs.10.00 lakh each held by Government of India on March 31, 2017, is still in process as on September 30, 2017. This amount has been treated as part of Common Equity Tier 1 (CET-1) Capital for the quarter and half year ended September 30, 2017 as suggested by RBI vide it's letter dated April 6, 2017.
6. As per RBI directions for initiating Insolvency Process-Provisioning Norms vide letter no. DBR.NO.BP:15199/21.04..048/2016-17, dated June 23, 2017, in respect of nine accounts covered under provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision Rs.961 crore to be proportionately spread over 3 quarters starting from 2nd quarter i.e. September 2017 so that the required provisions are fully in place by March 2018. The additional provision of Rs.459 crore has since been made during the quarter leaving a balance provision of Rs.502 crore to be proportionately spread over remaining two quarters i.e. December 2017 and March 2018.

7. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on the Bank's website www.centralbankofindia.co.in along with publication of the results. The disclosures have not been subjected to review by Statutory Central Auditors of the Bank.
8. In terms of RBI circular DBR.No.BP.BC.34/21.04.132/2016-17 dated November 10, 2016, "Scheme for Stressed Assets- Revisions", the Bank has not recognized interest on accrual basis if not serviced within 90 days from due date in respect of Standard Advances under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A). Accordingly, the unrealized interest of Rs.412.21 crore as on September 30, 2017 (Rs.107.95 crore for the Quarter September 2017) recognized earlier on accrual basis, has been reversed.
9. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
10. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at September 30, 2017 of Rs.2937.20 crore (Rs.2,353.68 crore as at 31.03.2017) has been recognized as deferred tax assets (net).
11. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as at end of the Quarter
NIL	46	46	NIL

12. The Provisioning Coverage Ratio (PCR) of the Bank is 58.58% as on September 30, 2017.
13. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period's classification.


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 EXECUTIVE DIRECTOR


P. RAMANA MURTHY
 EXECUTIVE DIRECTOR


B. K. DIVAKARA
 EXECUTIVE DIRECTOR


RAJEEV RISHI
 CHAIRMAN & MANAGING DIRECTOR

Place: Delhi

Date: October 30, 2017

CENTRAL BANK OF INDIA
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS	As at	As at	As at
	30.09.2017	30.09.2016	31.03.2017
	Reviewed	Reviewed	Audited
CAPITAL & LIABILITIES			
Capital	191,177	188,503	190,217
Reserves and Surplus	1,412,920	1,640,595	1,536,597
Share application Money pending allotment	58,300	-	68,300
Deposits	29,742,570	27,763,590	29,667,119
Borrowings	839,813	841,447	928,245
Other Liabilities and Provisions	905,992	726,239	949,717
TOTAL	33,150,772	31,160,374	33,340,195
ASSETS			
Cash and Balances with Reserve Bank of India	4,326,040	1,258,971	7,508,676
Balances with Banks and Money at Call and Short Notice	308,758	1,276,030	367,978
Investments	9,372,655	9,140,752	9,209,488
Advances	16,692,261	17,575,781	13,939,877
Fixed Assets	431,765	438,490	429,037
Other Assets	2,019,293	1,470,350	1,885,139
TOTAL	33,150,772	31,160,374	33,340,195


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CHAIRMAN & MANAGING DIRECTOR

Place: Delhi

Date : October 30, 2017