



केंद्रीय कार्यालय

INVESTORS RELATION DIVISION

Central Office

CO:IRD:2024:25:81

25th June, 2024

BSE Limited. Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code-532 885	National Stock Exchange of India Limited. Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code-CENTRALBK
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Dear Sir/Madam,

Sub: Newspaper Publication regarding Notice of 17th Annual General Meeting of the Bank.

With reference to above, please find the enclosed copy of extract of newspaper advertisement regarding Notice of 17th Annual General Meeting of the Bank scheduled on Tuesday, 16th July 2024 published in following newspapers on 24th June, 2024

Name of Newspaper	Editions
Business Standard	English - All Editions
Business Standard	Hindi - All Editions
Tarun Bharat	Marathi – Mumbai Editions

Please take the above on your record in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

CHANDRAKANT BHAGWAT
Company Secretary & Compliance Officer

Encl :- A/a

Adani's salary lower than execs in FY24

Draws pay from only two of the 10 firms of the conglomerate

PRESTIGE OF INDIA
New Delhi, 23 June

India's second richest person Gautam Adani received a total remuneration of ₹92.26 crore in the financial year ended March 31, 2024 (FY24), lower than most industry peers as well as his own key executives.

Adani, 61, drew salary from only two out of the 10 companies in his portfolio-energy conglomerate, annual reports of the 10 listed entities of the group showed.

Vinay Prakash, key executive and director on AEL board, received a total remuneration of ₹89.37 crore. Group CFO Jageshinder Singh got ₹94.55 crore salary.

Adani's remuneration for FY24 from the group's flagship firm Adani Enterprises Ltd (AEL) included ₹21.9 crore salary and perquisites, allowances and other benefits worth ₹27 lakh. The total remuneration of ₹2.46 crore was a 3 per cent drop from the previous financial year, according to AEL's 2023-24 annual report.

Besides, he drew ₹6.8 crore from Adani Ports and SZL Ltd (APSEZ). Adani's salary is lower than heads of almost all large privately-owned conglomerates in India.

While the richest Indian, Mukesh Ambani has been forgoing his entire salary since Covid-19 broke out prior to which he had capped his remuneration at ₹15 crore, Adani's remuneration is much lower than telecom czar Sunil Bharti Mittal (₹16.7 crore in 2022-23), Rajiv Bajaj (₹5.37 crore), Pawan Munjal (₹80 crore), L&T Chairman

WHO GETS WHAT

Remuneration in FY24



₹51 crore
S N SUBRAHMANYAN
CMD, Larsen & Toubro

WFO: Whole-time director

S N Subrahmanyan (₹51 crore) and Infosys CEO Sathish Padak

Adani, who worth \$106 billion according to the *Bloomberg Billionaire Index*, has been jostling with Ambani for the spot of the richest person in Asia. He became the richest Asian in 2022 but lost that position after a damning report by US short-seller Hindenburg Research wiped out almost \$150 billion of market value of his group stock at its lowest point last year. He regained the top spot on two occasions this year but again ceded the position to Ambani.

Ambani is ranked 12th on the world's richest list with a net worth of \$111 billion. Adani is ranked 14th. Adani's younger brother Rajesh got ₹8.37 crore, including ₹4.71 crore commission on profit from AEL, while his nephew Pranav Adani drew ₹6.46 crore, including ₹4.5 crore commission, the annual report showed. Gautam Adani did not draw any commission from AEL, but got ₹5 crore from APSEZ.



₹54 crore
PAWAN MUNJAL
Executive Chairman and WFO, Hero MotoCorp



₹5.37 crore
RAJIV BAJAJ
Managing Director, Bajaj Auto

MUKESH AMBANI
CMD, Reliance Industries

Forgoing entire salary since Covid-19, prior to which he had capped his remuneration at ₹15 crore

Source: Annual reports of companies

Adani talks cement companies' merger at investor meet

AMRITHA HILAY
Mumbai, 23 June

Ambuja Cements plans to consolidate all Adani group cement companies under a single entity in the medium term, according to brokerage firm Jefferies.

The brokerage firm published its note last week, after Adani Group companies' investors' meeting in Ahmedabad on June 19.

"The company plans to consolidate all cement companies under one head in the medium term. The merger cost is not a deterrent, but the company is working on identifying the best structure in the interest of minority and other stakeholders," the note added.

ACC and Ambuja Cement were acquired by the Adani group in September 2022 for \$6.4 billion. The acquisition made the conglomerate the second-largest cement player in the country after UltraTech.

ACC Ltd and Sanghi Industries are two cement subsidiaries, in which Ambuja Cements holds a stake, along with other minority shareholders. Both entities are listed on the exchanges.

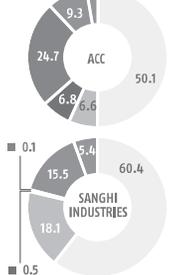
An email query sent to Adani Cement on Saturday requesting a comment on the Jefferies report and a clarification if the consolidation will include ACC, remained unanswered at the time of going to the press.

Ambuja Cements holds a 60.44 per cent stake in Sanghi Industries, an asset it acquired from its former promoters in the last financial year. Ambuja also holds a 50.05 per

SHAREHOLDING PATTERN*

Stake in %

Promoters - Ambuja Cements
Promoters - others ■ FPIs ■ DII's
Retail & HNI ■ Others



*As of March 2024. Source: Capitaline. Compiled by BS Research Bureau

cent stake in ACC, which it has held since an earlier restructuring by former promoters - Holcim Group in 2013.

The shareholding figures are as of March this year. In an interview with *Business Standard* in August last year, Ajay Kapur, chief executive officer for the company said that there were "no plans to merge ACC and Ambuja as of now."

1 & ONLY.

Mayo Clinic in Rochester, Minnesota, is the top-ranked hospital in the USA.

U.S. News & World Report 2023-2024

For world-class care start here. Contact Mayo Clinic's Representative Office in India. +91 99577 01820

2nd rights issue: Byju's moves K'taka HC against NCLT order

Belagued edtech firm Byju's has moved the Karnataka High Court challenging the order of the National Company Law Tribunal (NCLT) restraining it from going ahead with the second rights issue.

The plea is likely to come up for hearing on Monday. The orders of NCLT were expected to be challenged before the National Company Law Appellate Tribunal (NCLAT). However, Byju's had filed a writ petition in the

Karnataka High Court, which is usually filed against the violation of fundamental rights.

On June 12, NCLT Bengaluru told Byju's to maintain the status quo with regard to the existing shareholders and their shareholding.

"Status quo with regard to existing shareholders and their shareholding shall be maintained till the disposal of the main petition," the order (NCLAT). However, Byju's had filed a writ petition in the June 13, said. PEERAZA ABRAR

Sula eyes double-digit growth on premiumisation

AKSHARA SRINIVASA
New Delhi, 23 June

Raising toast to 25 successful years, India's largest wine maker Sula Vineyards is eyeing a sustained double-digit growth in revenue over the next five years, buoyed by growth in the premium and elite categories and expansion of its new ranges.

It was during Covid that the vineyards shifted focus to its own brands and pivoted towards growing the premium and elite segment of the market.

"Rather than trying to compete in the segment priced between ₹250 and ₹700, which is price sensitive and discount driven, we returned our focus to dominating the price segment above ₹700 and the elite segment over ₹1,000, which competes with

imported wines. It has been an incredibly successful journey over the past three years," says Rajeev Samant, chief executive officer at Sula Vineyards.

The premium and elite selection of the winery has grown at a compound annual growth rate of 15-20 per cent over the last three years.

"The segment contributes close to 80 per cent to our revenues, up from 55 per cent four years ago. It is a huge shift. Going forward, we see good double-digit growth ahead in these two segments," he adds.

While premiumisation remains a key growth driver, innovations and expansion are also on the cards for the winery to double the journey of sustaining double-digit growth.

The winery's source range, which recently saw the addition of the

"We have turned our focus to dominate the price segment above ₹700 and the elite segment over ₹1,000, which competes with imported wines. It has been an incredibly successful journey over the past three years"



RAJEEV SAMANT, CEO, Sula Vineyards

source pinot noir, is poised for expansion beyond the home markets of Maharashtra and Karnataka to the coming two years.

"Demand growth in non-traditional markets is now faster than our traditional markets of Maharashtra and Karnataka. We are seeing a

strong 50 per cent growth in Delhi, more than 40 per cent growth in Rajasthan, and almost over 35 per cent growth in Uttar Pradesh."

"We expect this trend of faster growth in non-traditional markets to continue, which will also impact our margins. However, that is the way to

ensure that we can grow wine as a category faster than cigarettes and beer in India for the next decade," he adds.

Wine tourism is another area of expansion Sula is focusing on, with 35 keys added in the last 10 months, and more in the pipeline.

"For us, FY24 ended on a very strong note with close to 90 per cent occupancy levels. Wine tourism is still seasonal and will see occupancy cross 90 per cent in the third and fourth quarter of the year," he says. The plan now is to add 30 more keys in the latter half of the ongoing financial year in Nashik.

The winery is also investing a little less than ₹100 million for tourism development at the two other vineyards in Bengaluru and the recently acquired ND wines.

KOTHARI FREEDOM
Premium innerwear

Kothari Hosiery Factory Private Limited
29, Strand Road, Mohla House 2nd Floor, Kolkata 700001 | P 84206 26999

FROM PAGE 1

B-schools...

M Bajaj, group director of Corporate and Career Services at Great Lakes Institute of Management, Chennai, acknowledged the stress but remained cautiously optimistic. "There is definitely a market slowdown. It will pick up, and it is very early to comment for 2024-25 because the academic year is just starting," he said, while adding, "It appears it may take some time to bounce back."

In the last cycle, Great Lakes managed to maintain a 100 per cent placement rate, with participation from recruiters such as HP, EY, Deloitte, HSBIC and Adobe. Technology, and banking, financial services and insurance (BFSI) sectors were the major hirers, Bajaj said. The offer of the highest domestic CTC (₹57 lakh per annum) came from a multinational fintech company (the average CTC was ₹15.1 lakh). "As far as IT is concerned, the number (of recruiters) is down, but we have gone for a lot of new companies," he added. "Though there is a slowdown, I don't think there will be a shortage of demand."

Bharatidasan Institute of Management (BIM) in Trichy also went for a higher number of companies for the 2024 placement season - around 45 instead of 20-odd in the past, said Ashik K Barma, the director. Recruiters, he added, are more choosy now. "Corporates that were recruiting 15 or 20 students (has reduced the number to two or three)," he said. "They look at the market projections, and [then] take a call on the hiring pattern," he said. He described this as a positive trend, which could benefit students in the long run. "A lot of companies used to hire and fire in the past," he explained. "Employees were at their mercy. Since recruiters are getting more prudent, it is helping students to get into the right firm."

That said, while the average CTC offered remained ₹12.5 lakh, the total CTC packages remained ₹23 to ₹20 lakh in 2024, reflecting the challenging environment.

At Chennai's Loyola Institute of Business Administration (LIBA), all 180 students were placed in the 2023-24 academic year, with the institute seeing participation from 60-70 companies, including 26 new ones. "Many companies are looking for people skills and candidates who can gel well with the work environment," said LIBA Director C Joe Arun. He pointed out that for 2025, companies are looking for candidates familiar with artificial intelligence (AI). "Those adapting to this

change will be hired. There is no slowdown in hiring. Instead, it is a restructured placement scenario," he added.

The Deloitte report highlighted that "93 per cent of the surveyed campuses emphasised the significance of technical interview performance as a pivotal criterion for placement". Skills, it said, are taking centre stage, with AI and machine learning (ML) in engineering, social selling in management and computational thinking in pharma being the most in-demand skill segments.

Outside the traditional campus placements, platforms like PickMyWork, which distribute financial products through a gig worker network, have observed a significant increase in work seekers. "From last year to this, we have seen a 20-30 per cent jump in interested profiles. By June-July, the number is expected to surge to 50-60 per cent," said Vidyarthi Badireddy, co-founder and CEO, PickMyWork. This surge indicates a lack of full-time job opportunities, with some banks and financial institutions even pushing the joining dates for full-time offers to February and March of 2025, he added.

The New Delhi-based gig economy platform attracts more individuals from lower-tier institutes compared to top business schools. SP Jain Institute of Management & Research (SPJIMR), which is preparing for its autumn internship (September to October), is, however, optimistic about the opportunities ahead.

Bhishm Chughani, director of Career Services and Alumni Relations, said last year's autumn internship programme had a 50 per cent PPO conversion rate, and that the students had the industry knowledge and expertise that top recruiting firms seek.

Some IIMs, however, failed to maintain their 100 per cent placement record in a historic first, said Jaideep Kewaramani, head of Employability Business and chief operating officer at TeamLease EdTech, a Mumbai-based firm that works on improving employability. And while the range of packages remained big and large the same as last year, the median was lower by 15 to 25 per cent, he said.

This, he added, was prompting B-schools to aggressively adapt their curriculum to align with changing industry demands. IIM Raipur, he said, is an example. It is designing programmes around creating "business, and profit and loss (P&L) management leaders".

Many IIMs, he said, are focusing on digital, AI, and emerging sunrise sectors, incorporating more live projects, work-integrated programmes, and industry collaborations to ensure job readiness.

MUTHOOT MICROFIN LIMITED

Corporate Identity Number: 165190M19529P1C06228
Registered Office: 13th Floor, Parkside Crescent, Bandra Kuria Complex, Bandra East, Mumbai - 400051, Maharashtra, India. Website: www.muthootmicrofin.com.

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Muthoot Microfin Limited (MML)

In terms of Muthoot Microfin Limited's (MML) policy on sale of Stressed Financial Assets to ARCs and in line with the regulatory guidelines, MML intends to undertake sale of the following loan accounts to ARCs under a Swiss Change Method as given below. We invite ARCs to indicate 'Expression of Interest' (EOI) in the following Financial Assets.

Nature of Accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal Due as on 30.04.2024	Reserve Price / Bid Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Portfolio of Unsecured Stressed Loans	74,546	Rs.149.81 crs	Rs. 67.50 crs	Rs. 70.87 crs	Cash Security Receipts

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per MML's evaluation matrix. MML shall sell these Stressed Loans under a Swiss Change Method, without recourse to the MML.
- Existing offers in hand and the existing offer will have the right to match the highest counter bid as per the Evaluation matrix.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI. MML reserves the right to sell these assets in whole or in part, in one or multiple lots. MML reserves the right at its sole discretion, without assigning any reasons, to include additional assets to and / or withdraw certain assets or all the assets from the above-mentioned pool.
- Further details of the accounts to be sold will be sent on email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Praveen T and Mr. Arun Neeraj V, Muthoot Microfin Limited, Muthoot Pappaganah Chour, 5th Floor, Muthoot Towers, M. G. Road, Cochin - 682035, India (Email ID: praveen.t@muthootmicrofin.com & arun.neeraj.v@muthootmicrofin.com). Thereafter, the prospective buyers, can undertake the due diligence at their own cost.
- The Stressed Loans shall be sold on "As is, where is basis" and "as is what is" basis without any recourse to the MML.
- The cut-off date for the sale of the above-mentioned assets shall be specified separately at the time of final bid submission as part of the sale process.
- The interested parties shall indicate their interest by submitting their Binding Bids by 12:00 pm Indian time on 28.06.2024.
- MML reserves the right to terminate the sale/auction process at any point of time without assigning any reason therefor, at its own discretion. The decision of MML shall be final and binding in this regard.
- Please note that any sale under this process shall be subject to MML's bid parameters, evaluation criteria and final approval by the Competent Authority of MML.
- The above stated sale of stressed loans shall be in compliance with relevant RBI and other regulatory requirements.

Central Office: 99th Floor, Chandermukhi, Nariman Point, Mumbai 400021
Tel no. 022 66387575 Email id: investors@centralbank.co.in | Website: www.centralbankofindia.co.in

NOTICE OF 17th ANNUAL GENERAL MEETING OF BANK

Notice is hereby given that the 17th (Seventeenth) Annual General Meeting (AGM) of the Shareholders of Central Bank of India will be held on **Tuesday, 18th July, 2024 at 11.00 a.m. (IST)** through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following business:

- To discuss, approve and adopt the Auditor's Statement and the Consolidated Balance Sheet of the Bank as at 31st March 2024. Standards and Consolidated Profit and Loss Account for the year ended 31st March 2024, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditors' report on the Balance Sheet and Accounts.
- To approve the appointment of Mr. Chandalasa S Karar as Nominnee Director on the Board of the Bank.
- To approve the appointment of Sri. Mahendra Bohara as Executive Director on the Board of the Bank.
- Electation of One Shareholder Director.
- To consider raising of Equity Capital aggregate up to its 50000 crore through various modes such as QIP/FPO/Rights Issue.

NOTES:

- HOLDING OF AGM THROUGH VIDEO CONFERENCE (VC) OR OTHER AUDIO VISUAL MEANS (OAVM):** Pursuant to General Circular No.19/2023 dated 25th September, 2023 read with other relevant Circulars issued by Ministry of Corporate Affairs (MCA) and circular dated 07th October, 2023 issued by the Securities and Exchange Board of India (SEBI), the Bank is convening the 17th Annual General Meeting (AGM) through Video Conferencing (VC) (Other Audio Visual Means (OAVM), without the physical presence of the Members. Hence, Members can attend and participate in the ensuing AGM through VC (OAVM) only. The Regulation of Bank shall be deemed to be the review of the AGM.
- Remote E-Voting:** In compliance with Regulation 44(1) of the SEBI Listing Obligations and Disclosure Requirements' Regulations, 2015 as amended read with Rule 21 of the Companies (Management and Administration) Rules, 2014, the Bank is pleased to offer remote e-voting facility as an alternative mode of voting which will enable the Members to cast their votes electronically. Necessary arrangements have been made by the Bank with Link Intime India Pvt. Limited, Registrar and Share Transfer Agent of the Bank to facilitate remote e-voting. The remote e-voting period will commence from **Friday, 12th July, 2024 at 10.00 AM** and ends on **Monday, 15th July, 2024 at 05.00 PM**. During this period, shareholders of the Bank holding shares either in physical form or in dematerialized form as on the cut-off date i.e. **Tuesday, 09th July, 2024**, shall be eligible for voting on agenda item **1, 2, 3 & 5** and shareholders of the Bank holding shares either in physical form or in dematerialized form as on the cut-off date i.e. **Friday, 14th July, 2024**, shall be eligible for voting on **agenda item 4**. The remote e-voting module shall be disabled by Link Intime India Pvt. Limited for voting thereafter. Last date for submission of nomination form for election of Shareholder Director is **Monday 15th July, 2024 by 5:00 PM**.
- In case, the shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries or issues regarding e-voting, please refer the Frequently Asked Questions ("FAQs") and Instatewide e-voting manual, available at: <https://instatewide.in/Intime.com>, under Help section or write an email to entic@cbi.in. Intime.com toll-free helpline: 022-49185800.
- APPOINTMENT OF AN AUTHORISED REPRESENTATIVE:** No person shall be entitled to attend or vote at any meeting of the Shareholders of Central Bank of India as the duly authorized representative of a company unless a copy of the resolution appointing him as a duly authorized representative, certified to be a true copy by the chairman of the meeting at which it was passed, has been sent to the Bank through e-mail at investors@centralbank.co.in not less than four days before the date fixed for the meeting in a form or before 09.00 PM Thursday, 17th July, 2024.
- An officer or employee of the Bank shall be appointed as Authorised Representative of a shareholder.
- CLOSURE OF REGISTER OF SHAREHOLDERS:** The Register of Shareholders and Share Transfer Books of the Bank will remain closed from Wednesday, 10th July, 2024 to Tuesday, 16th July, 2024 (both days inclusive).
- Electronic copy of AGM Notice and Annual Report of Bank for FY 2023-24 which inter alia contains the process and manner of attending the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM), e-voting at the said AGM, Remote e-voting etc., is being sent to all Shareholders of Bank, whose e-mail ids are available with the Bank/ RTA. Further, a copy of the said Annual Report is also uploaded on website of the Bank i.e. www.centralbankofindia.co.in under the link 'Investor Relations' and Stock Exchanges. Hard copy of Annual Report will not be dispatched to Shareholders.
- The consolidated voting Results on agenda items shall be placed on the website of Bank and Stock exchanges within two (2) working days of the AGM.

Date: 22nd June, 2024
Place: Mumbai

By order of the Board of Directors
(Chandrabhat Bhagwat)
Company Secretary & Compliance Officer

