

CO:IRD:2022-23: 165

Date: 19/08/2022

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Ltd. Phiroze Jeejabhoy Towers, Dalal Street, Fort, Mumbai – 400 001
Scrip Code - CENTRALBK	Scrip Code – 532 885

Dear Sir / Madam,

Sub : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Co-Lending Partnership to offer MSME Loans with Protium Finance Limited (PFL)

Central Bank of India has entered into a strategic Co-Lending Partnership with Protium Finance Limited (formerly known as Growth Source Financial Technologies Ltd.) to offer loans to MSME Borrowers at competitive rates, subject to compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and Protium Finance Limited.

Protium Finance Limited incorporated in March 2019, led by an experienced board and management team that includes over 150 years of global finance experience & deep knowledge of Indian ecosystem.

Protium Finance Limited is an RBI regulated non-banking finance company with branch network spread across 11 states and an AUM of 1,671 Crores as on 31.07.2022 and a strong Customer franchise at 1,08,447.

Under this arrangement, Protium Finance Limited will originate and process MSME proposals under Priority Sector as per jointly formulated credit parameters and eligibility criteria and Central Bank of India will take into its books 80% of the MSME Priority Sector loans under mutually agreed terms. Protium Finance Limited will service the loan account throughout the life cycle of the loan. The Co-Lending arrangement is expected to help both the entities to offer convenient experience and customer delight as well as help expand reach across India.

Please take the above on your record.

Thanking you.

Yours faithfully,

For CENTRAL BANK OF INDIA



SMRUTI RANJAN DASH
GENERAL MANAGER