

June 3, 2013

Bombay Stock Exchange Ltd
25 PJ Towers, Dalal Street
Mumbai 400 001

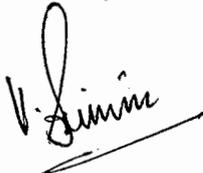
Kind Attn : Ms Shilpa Pachori

Re : Communication to the Debenture holders

Madam :

Pursuant to Clause 27(B) of the Simplified Debt Listing Agreement executed between the Company and the Bombay Stock Exchange Limited, please find enclosed a copy of communication sent to the Debenture holders for the period ended March 31, 2013, duly countersigned by the Debenture Trustees for your information and records

Sincerely



V Srinivas Rao
Manager (Corporate Secretarial)



Encl : a/a

May 29, 2013

Dear Debentureholder :

As per the provisions of the Listing Agreement executed between Bombay Stock Exchange Limited (BSE) and the Company for listing of its Non-Convertible Debenture (NCDs) issued by the Company on BSE, we are providing herewith :

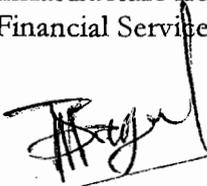
- (1) The Financial results of the Company for the six months period ended March 31, 2013 are enclosed as Annexure I
- (2) Credit Rating : The Company had been granted/ re-affirmed the following Credit Ratings during the period, October 1, 2012 to March 31, 2013 :
 - (a) Credit Analysis & Research Limited has assigned – CARE A1+ (A One Plus) for the short term borrowings of the Company by way of issue of debentures
 - (b) Credit Analysis & Research Limited has assigned – (CARE)AAA for the long term borrowings of the Company by way of issue of debentures
 - (c) ICRA Limited – has assigned (ICRA)AAA for the long term borrowings of the Company by way of issue of debentures
 - (d) ICRA Limited has assigned – ICRA A1+ (A One Plus) for the short term borrowings of the Company by way of issue of debentures
 - (e) India Ratings & Research Private Limited (*formerly Fitch Ratings India Private Limited*) has assigned – IND AAA for the long term borrowings of the Company by way of issue of debentures
 - (f) India Ratings & Research Private Limited (*formerly Fitch Ratings India Private Limited*) has assigned – IND A1+ for the short term borrowings of the Company by way of issue of debentures
- (3) The debt to equity ratio for the period ended March 31, 2013 is 2.38



- (4) The Asset Cover available for the period ended March 31, 2013 is 1.61 as per the Asset Cover as certified by M/s Deloitte Haskins & Sells, Chartered Accounts, Mumbai and Statutory Auditors of the Company
- (5) We are enclosing a statement indicating the details of outstanding NCDs listed on BSE and their coupon payments due and payable for each of Series of NCDs as Annexure II. The Company has paid all the coupon payments and redemption amounts on their due dates

Sincerely

For Infrastructure Leasing &
Financial Services Ltd



Authorized Signatory

For Central Bank of India



Authorized Signatory

Audited Financial Results for the year ended March 31, 2013

(₹ in Lakhs)

Particulars	Half Year Ended		Figures for current period ended 31-Mar-13	Year ended 31-Mar-12
	31-Mar-13	31-Mar-12		
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Interest / Income earned (a)+(b)+(c)+(d)	45,156	33,669	116,365	89,705
(a) Interest on advances	19,911	15,692	36,963	26,904
(b) Income on investments (Refer Note III)	25,245	17,977	79,402	62,801
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	-	-	-	-
2. Other Income	11,386	9,696	21,412	19,041
3. Total Income (1+2)	56,542	43,365	137,777	108,746
4. Interest & Finance Charges	33,625	28,530	65,802	52,785
5. Operating Expenses (i)+(ii)	9,600	7,618	21,358	18,031
(i) Employees Cost	4,332	3,252	10,751	8,691
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	5,268	4,366	10,607	9,340
(a) Depreciation / Amortisation	638	630	1,243	1,231
(b) Other expenses	4,630	3,736	9,364	8,109
6. Total Expenditure (4+5) excluding provisions and contingencies	43,225	36,148	87,160	70,816
7. Operating Profit before Provisions and Contingencies (3-6)	13,317	7,217	50,617	37,930
8. Provisions (other than tax) and Contingencies (Refer Note IV)	2,497	(8,965)	6,388	(5,031)
9. Exceptional Items	-	-	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	10,820	16,182	44,229	42,961
11. Tax Expenses (Refer Note V)	40	3,825	8,950	8,215
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	10,780	12,357	35,279	34,746
13. Extraordinary items (net of tax expenses)	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	10,780	12,357	35,279	34,746
15. Paid-up equity share capital (Face value of Rs.10 each) (Refer Note VI)	11,683	11,547	11,683	11,547
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	262,153	233,804
17. Analytical Ratios				
(i) Capital Ratio (Refer Note VII & VIII)	-	-	42.01%	41.79%
(ii) Earnings Per Share (EPS) (in Rupees)				
- Basic EPS	9.30 *	10.76 *	30.44	30.34
- Diluted EPS	9.16 *	10.52 *	29.97	29.59
18. NPA Ratios				
(a) (i) Gross NPA	-	-	-	-
(ii) Net NPA	-	-	-	-
(b) (i) % of Gross NPA	0.00%	0.00%	0.00%	0.00%
(ii) Net NPA	0.00%	0.00%	0.00%	0.00%
19. Return on Average Assets (Refer Note VIII)	1.04% *	1.34% *	3.54%	3.96%

* Not annualised

Notes to Audited Financial Results for the Year ended March 31, 2013 :

- (I) The above financial results of the Company for the year ended March 31, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 20, 2013 and May 21, 2013 respectively. An audit of the financial results for the year ended March 31, 2013 has been completed by the Statutory Auditor of the Company
- (II) The Board of Directors has subject to approval of the Members at the ensuing Annual General Meeting, recommended payment of proportionate dividend on 2% Redeemable Cumulative Preference Shares, 80% on equity shares i.e ₹ 8/- per equity share of ₹ 10 each fully paid up and proportionate dividend on partly paid equity shares i.e ₹ 0.80 per share of ₹ 1 each paid up for the year ended March 31, 2013
- (III) Income on Investments includes interest on investments, dividend income and profit on sale of investments
- (IV) Provisions (other than tax) and Contingencies include the following :

(₹ in Lakhs)

Particulars	FY 2013	FY 2012
Provision for Contingencies	6,295	8,500
Contingent Provision against Standard Assets	14	171
Provision for Investment Valuation	-	10
Reversal on account of Provision for Investment Valuation	-	(7,275)
Written Back of Loan written off in earlier year	-	(6,474)
Other amounts written off	79	37
Total	6,388	(5,031)

- (V) Tax expense includes Provisions for current tax and deferred tax
- (VI) Paid up Equity Share Capital includes 1,362,912 Equity Shares of ₹ 10 each partly paid-up of ₹ 1 each as at March 31, 2013 as compared to 1,362,912 as at March 31, 2012

- (VII) The Company is registered as Systemically Important Core Investment Company (CIC-ND-SI) with the Reserve Bank of India (RBI) w.e.f. September 11, 2012. As per the Core Investment Companies (Reserve Bank) Directions, 2011, the Company is required to maintain Capital Ratio of atleast 30% apart from satisfying other conditions

- (VIII) Capital Ratio and Return on Average Assets are not verified by the Statutory Auditors

- (IX) The Company is in the business of providing financial services relating to the commercialisation of infrastructure including loans and investments in Group Companies. As such, all activities undertaken by the Company are incidental to the main business. There are no separate reportable business segments as per Accounting Standard 17 (AS-17) on "Segment Reporting"

- (X) Figures for the previous year / period have been regrouped and re-classified wherever necessary

INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

LISTED SECURITIES DETAILS AS ON MARCH 31, 2013

Sr No	Series	Allotment Date	Maturity Date	Rate (%)	Coupon Date	Prev. Coupon	Next Coupon	O/s NCDs
1	2006-V	22-Dec-06	22-Dec-16	9.25	22-Dec	22-Dec-12	22-Dec-13	1,013,900
2	2006-VIII	20-Mar-07	20-Mar-14	10.50	20-Mar	20-Mar-13	20-Mar-14	884,400
3	2007-II	11-Jun-07	11-Jun-17	10.50	11-Jun	11-Jun-12	11-Jun-13	615,600
4	2008-IX	15-Dec-08	15-Dec-18	12.20	15-Dec	15-Dec-12	15-Dec-13	1,400,000
5	2009-III	09-Jul-09	09-Jul-14	9.00	09-Jul	09-Jul-12	09-Jul-13	1,500,000
6	2009-IV	17-Aug-09	17-Aug-16	9.25	17-Aug	17-Aug-12	17-Aug-13	2,451,000
7	2009-VI-A	02-Mar-10	02-Mar-20	9.15	02-Mar	02-Mar-13	02-Mar-14	500,000
8	2009-VI-B	22-Mar-10	22-Mar-20	9.20	22-Mar	22-Mar-13	22-Mar-14	500,000

* The NCDs are of Face Value of Rs 1000 each

* All coupon payments have been paid to the Debenture holders on the respective due dates