

CO: MBD: 2020-21: 247

9<sup>th</sup> February, 2021

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
---	---

Dear Sir/Madam,

**Sub: Reviewed Financial Results for the Third Quarter & Nine Months ended  
31<sup>st</sup> December 2020**

Please refer to our letter no. CO: MBD:2020-21:232 dated 25<sup>th</sup> January, 2021 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Tuesday, 9<sup>th</sup> February 2021, *inter-alia* to consider and take on record unaudited standalone and consolidated financial results of the Bank for the third quarter and nine months ended 31<sup>st</sup> December, 2020.

Further to our said letter, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the unaudited standalone and consolidated Financial Results of the Bank alongwith the Limited Review Report for the third quarter and nine months ended 31<sup>st</sup> December, 2020 approved at the meeting of the Board of Directors of the Bank held today, which commenced at 09:30 AM and concluded at 01:10 PM.

The results are also being published in Newspapers as per requirement of the above said SEBI Regulations.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

  
ANAND KUMAR DAS  
DEPUTY GENERAL MANAGER/  
COMPANY SECRETARY



**CENTRAL BANK OF INDIA**  
**Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2020**

Particulars		Quarter Ended			Nine Months Ended		₹ in lakh
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a) + (b) + (c) + (d)	578,261	605,325	602,888	1,785,221	1,763,341	2,356,247
	(a) Interest/discount on advances/bills	308,501	320,327	306,228	941,161	926,835	1,250,546
	(b) Income on investments	250,471	252,713	256,114	757,349	738,953	991,564
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,183	15,548	13,883	48,082	36,552	48,089
	(d) Others	4,106	16,737	26,663	38,629	61,001	66,048
2	Other Income	77,437	78,069	124,941	226,539	284,215	363,682
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>655,698</b>	<b>683,394</b>	<b>727,829</b>	<b>2,011,760</b>	<b>2,047,556</b>	<b>2,719,929</b>
3	Interest Expended	355,448	369,806	400,700	1,112,355	1,193,037	1,593,362
4	Operating Expenses (e) + (f)	180,974	167,710	157,497	505,154	471,827	692,152
	(e) Employees cost	119,859	100,609	91,202	324,319	277,563	421,672
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	61,115	67,101	66,295	180,835	194,264	270,480
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>536,422</b>	<b>537,516</b>	<b>558,197</b>	<b>1,617,509</b>	<b>1,664,864</b>	<b>2,285,514</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>119,276</b>	<b>145,878</b>	<b>169,632</b>	<b>394,251</b>	<b>382,692</b>	<b>434,415</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>74,374</b>	<b>110,492</b>	<b>124,921</b>	<b>282,330</b>	<b>307,531</b>	<b>525,364</b>
		56,504	85,673	108,880	207,133	254,179	412,643
<b>E.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>F.</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>44,902</b>	<b>35,386</b>	<b>44,711</b>	<b>111,921</b>	<b>75,161</b>	<b>(90,949)</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>28,361</b>	<b>19,307</b>	<b>29,179</b>	<b>65,758</b>	<b>34,388</b>	<b>21,186</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>16,541</b>	<b>16,079</b>	<b>15,532</b>	<b>46,163</b>	<b>40,773</b>	<b>(112,135)</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>J.</b>	<b>Add:Share of Profit in Associates</b>	-	-	-	-	-	-
<b>K.</b>	<b>Less:Share of Minority Interest</b>	-	-	-	-	-	-
<b>L.</b>	<b>Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>16,541</b>	<b>16,079</b>	<b>15,532</b>	<b>46,163</b>	<b>40,773</b>	<b>(112,135)</b>
5	Paid-up equity share capital (Face value of Rs.10/- per share)	587,556	587,556	570,976	587,556	570,976	570,976
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	1,275,711
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	89.78	89.78	92.39	89.78	92.39	92.39
(ii)	Capital Adequacy Ratio-Basel III (%)	12.39	12.34	12.83	12.39	12.83	11.72
	(a) CET 1 Ratio (%)	10.32	10.13	10.64	10.32	10.64	9.33
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-
(iii)	Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	0.28	0.28	0.33	0.80	0.94	(2.40)
(iv)	(a) Amount of Gross Non-performing Assets	2,948,607	3,078,543	3,325,959	2,948,607	3,325,859	3,258,908
	(b) Amount of Net Non-Performing Assets	751,465	868,358	1,356,805	751,465	1,356,805	1,153,446
	(c) % of Gross Non-performing Assets	16.30	17.36	19.99	16.30	19.99	18.92
	(d) % of Net Non-Performing Assets	4.73	5.60	9.26	4.73	9.26	7.63
(v)	Return on Assets (Annualised) - (%)	0.19	0.20	0.19	0.18	0.17	(0.35)



**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR

  
**PALLAVI MOHAPATRA**  
MANAGING DIRECTOR & CEO

**ATTENDED THROUGH VIDEO CONFERENCE**

**TAPAN RAY**  
CHAIRMAN

Place: Mumbai  
Date: February 9, 2021



**CENTRAL BANK OF INDIA**

**STANDALONE SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
<b>A.</b>	<b>Segment Revenue</b>						
	1. Treasury Operations	312,204	315,032	312,411	956,737	917,502	1,225,252
	2. Retail Banking Operations	175,411	187,574	208,929	532,987	592,721	773,392
	3. Wholesale Banking Operations	168,083	180,788	206,489	522,036	537,333	721,285
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>655,698</b>	<b>683,394</b>	<b>727,829</b>	<b>2,011,760</b>	<b>2,047,556</b>	<b>2,719,929</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>655,698</b>	<b>683,394</b>	<b>727,829</b>	<b>2,011,760</b>	<b>2,047,556</b>	<b>2,719,929</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>						
	1. Treasury Operations	119,413	90,621	72,765	299,732	194,001	238,029
	2. Retail Banking Operations	(18,806)	5,835	3,198	(25,139)	16,961	(33,356)
	3. Wholesale Banking Operations	(49,530)	(57,853)	(27,292)	(149,703)	(124,357)	(280,295)
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(6,175)	(3,217)	(3,960)	(12,969)	(11,444)	(15,327)
	<b>Total</b>	<b>44,902</b>	<b>35,386</b>	<b>44,711</b>	<b>111,921</b>	<b>75,161</b>	<b>(90,949)</b>
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>44,902</b>	<b>35,386</b>	<b>44,711</b>	<b>111,921</b>	<b>75,161</b>	<b>(90,949)</b>
<b>C.</b>	<b>Segment Assets</b>						
	1. Treasury Operations	18,100,392	18,349,076	17,446,767	18,100,392	17,446,767	17,607,599
	2. Retail Banking Operations	8,471,838	8,725,646	7,911,536	8,471,838	7,911,536	8,254,257
	3. Wholesale Banking Operations	8,117,942	8,409,993	7,953,029	8,117,942	7,953,029	8,254,075
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	1,477,732	1,349,462	1,464,292	1,477,732	1,464,292	1,527,655
	<b>Total</b>	<b>36,167,905</b>	<b>36,834,177</b>	<b>34,775,624</b>	<b>36,167,905</b>	<b>34,775,624</b>	<b>35,643,586</b>
<b>D.</b>	<b>Segment Liabilities</b>						
	1. Treasury Operations	18,641,550	18,902,003	17,900,918	18,641,550	17,900,918	18,112,241
	2. Retail Banking Operations	7,819,256	8,011,970	7,270,360	7,819,256	7,270,360	7,625,000
	3. Wholesale Banking Operations	7,492,621	7,722,135	7,308,491	7,492,621	7,308,491	7,763,398
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>33,953,427</b>	<b>34,636,108</b>	<b>32,479,769</b>	<b>33,953,427</b>	<b>32,479,769</b>	<b>33,500,639</b>
<b>E.</b>	<b>Capital Employed</b>						
	1. Treasury Operations	(541,158)	(552,927)	(454,151)	(541,158)	(454,151)	(504,642)
	2. Retail Banking Operations	652,582	713,676	641,176	652,582	641,176	629,257
	3. Wholesale Banking Operations	625,322	687,858	644,538	625,322	644,538	490,677
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	1,477,732	1,349,462	1,464,292	1,477,732	1,464,292	1,527,655
	<b>Total</b>	<b>2,214,478</b>	<b>2,198,069</b>	<b>2,295,855</b>	<b>2,214,478</b>	<b>2,295,855</b>	<b>2,142,947</b>

Notes:

- 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
- 2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.



**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR



**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

**ATTENDED THROUGH VIDEO CONFERENCE**

**TAPAN RAY**  
CHAIRMAN



**NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

- The above Financial Results have been reviewed by the Audit Committee of the Board at their meeting held on 08.02.2021 and approved by the Board of Directors of the Bank at its meeting held on 09.02.2021. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- There has been no change in the accounting policies followed during the quarter and nine months ended December 31<sup>st</sup>, 2020 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated.
- The financial results for quarter and nine months ended December 31<sup>st</sup>, 2020 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, and Standard Assets including Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
- Provision for contingencies, Employee benefits, Direct taxes (after adjustment of deferred tax) and for other items/ assets are made on estimated basis for the quarter ended December 31<sup>st</sup>, 2020 and subject to adjustments, if any, at the year end.
- GOI has inserted section 115BAA in the Income Tax Act 1961("Act") vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, which provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from April 01, 2019 subject to certain conditions. The Bank has assessed the applicability of the act and opted to continue the existing tax rate (i.e.34.944%) for the quarter/ nine month ended December 31st 2020.

- Status of Investors' Complaints for the quarter ended December 31<sup>st</sup>, 2020.

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on December 31 <sup>st</sup> , 2020
NIL	NIL	NIL	NIL

- In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.30/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the Bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in). These disclosures have not been subjected to review by Statutory Central Auditors of the Bank.



**NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

8. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on December 31<sup>st</sup>, 2020 are as under:

No. of Accounts	Amount (₹ in lakhs)
<b>26124</b>	<b>136306</b>

\*The Bank has maintained provision on standard restructured accounts at 5%.

9. RBI circular – DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The Bank exercised the option of staggering the provision and unamortized provision amount of ₹16436 lakhs as on December 31<sup>st</sup>, 2020 has been deferred to subsequent quarters.
10. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to bide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under;

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
₹20825 lakhs	₹5206 lakhs	₹5206 lakhs

11. According to RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including provision on FITL of ₹12790 lakhs) of ₹617238 lakhs (i.e. 95.43% of total outstanding) as on December 31<sup>st</sup>, 2020.
12. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, Bank holds additional Provision of ₹ 14732 lakhs in 3 (three) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
13. The disclosures as required under RBI circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the Amount involved in those accounts where the Resolution period was extended is given below for the period ended as on December 31<sup>st</sup>, 2020:



**NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

No. of Accounts	4
Amount Involved	₹98259 lakhs

14. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 01, 2017) between Indian Banks Association & Workmen Union & Officers Association on 22<sup>nd</sup> July 2020, a sum of ₹25487 lakhs has been provided towards wage revision for the quarter ended December 31<sup>st</sup> 2020 (Cumulative provision as on December 31<sup>st</sup>, 2020 stands at ₹113987 lakhs).
15. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of ₹209 lakhs as on December 31<sup>st</sup>, 2020.
16. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
17. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.
- In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of day's past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). The disclosure requirements as required by RBI circular dated April 17, 2020 is given below:



**NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

Particulars	₹ In lakhs
Respective amounts in SMA/ overdue categories where the moratorium / deferment was extended (Position as on March 31 <sup>st</sup> 2020)	3357718
Respective amount where asset classification benefit was extended.	303094
Provision made during the Q4 FY 2020 & Q1 FY2021	30500
Provision adjusted during the respective accounting periods against slippage and residual provisions.	NIL

18. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma vs. Union of India & Anr. vide an interim order dated September 03, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the Bank has not classified any domestic borrowal account as NPA which was not declared as NPA as on August 31<sup>st</sup>, 2020 as per the RBI Prudential norms on Income Recognition, Asset classification, provisioning and other related matters, as NPA after 31<sup>st</sup> August 2020.

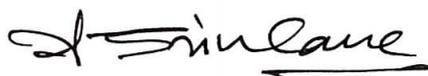
Pending final order, the Bank has identified potential accounts with aggregate outstanding of ₹341432 lakhs (including interest) which would have slipped to NPA and accordingly an estimated provision of ₹ 21415 lakhs have been made during the Quarter Ended 31<sup>st</sup> December 2020. The cumulative provision as on 31<sup>st</sup> December 2020 is ₹51915 lakhs, which is inclusive of ₹30500 lakhs provision made up to 30<sup>th</sup> September, in respect of such potential slippage. If the Bank would have classified the said Borrowal accounts as NPA, the Gross NPA and Net NPA ratio would have been 18.19% & 6.58%.

19. As per Ex-gratia payment scheme for COVID 19 affected borrowers declared by Govt. of India, the difference between compound interest and simple interest to eligible borrowers from March 01, 2020 to August 31, 2020 is to be credited to their respective account. For accounts closed during the said period, the period would be from March 01, 2020 and restricted to date of closure of account. Bank has paid an amount of ₹4270 lakhs to the eligible borrowers and submitted Bank's claim to Government of India through the nodal bank, State Bank of India.
20. In accordance with RBI guidelines on "Resolution Framework under COVID 19 related stress" issued vide RBI circular No RBI/2020-21/16 DOR.No. BP.BC /3/21.04.048 / 2020 -21 dated August 6, 2020, Bank has implemented resolution plan in loans under Personal Category with total outstanding of ₹2753 lakhs and made an additional provision (@ 10% on the outstanding amount) of ₹275 lakhs as prescribed by RBI. Resolution has not been implemented in any account under 'other than personal category' till 31<sup>st</sup> December 2020.

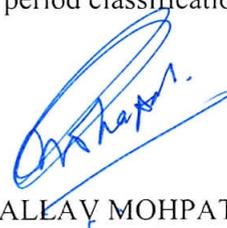


**NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

21. The Provisioning Coverage Ratio (PCR) as at December 31<sup>st</sup>, 2020 of the Bank is 84.19%. (73.73% as at December 31<sup>st</sup>, 2019).
22. Notes on Segment Reporting:
- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the parent Bank has adopted "Treasury Operations", "Wholesale", "Retail" and other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
- B. Segment revenue represents revenue from external customer.
- C. Capital employed for each segment has been allocated proportionate to assets of the respective segment.
- D. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current period classification.
23. Penalties of ₹50.46 lakhs has been imposed on the Bank by Reserve Bank of India for the Quarter Ended December 31<sup>st</sup> 2020 for noncompliance with guidelines related to disbursement of housing loans in instant case and Currency Chest Operation.
24. The figures for the Quarter Ended December 31<sup>st</sup> 2020 are the balancing figures between reviewed figures in respect of the nine months ended December 31<sup>st</sup> 2020, and the published year to date figures up to September 30<sup>th</sup> 2020.
25. Figures of the previous period have been regrouped / reclassified/ rearranged/ restated, wherever necessary, to conform to the current period classification.



ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR



PALLAV MOHPATRA  
MANAGING DIRECTOR & CEO

ATTENDED THROUGH  
VIDEO CONFERENCE

TAPAN RAY  
CHAIRMAN

Place: Mumbai

Date: February 9<sup>th</sup>, 2021



**CENTRAL BANK OF INDIA**  
**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakh)

PARTICULARS	As at 31.12.2020	As at 31.12.2019
	Reviewed	Reviewed
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	587,556	570,976
Reserves and Surplus	1,626,921	1,724,879
Share application Money pending allotment	-	-
Deposits	32,387,253	30,843,475
Borrowings	578,711	514,384
Other Liabilities and Provisions	987,464	1,121,910
<b>TOTAL</b>	<b>36,167,905</b>	<b>34,775,624</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	2,750,033	2,612,168
Balances with Banks and Money at Call and Short Notice	236,682	386,696
Investments	14,605,204	13,940,226
Advances	15,877,646	14,659,501
Fixed Assets	424,641	427,711
Other Assets	2,273,699	2,749,322
<b>TOTAL</b>	<b>36,167,905</b>	<b>34,775,624</b>

  
ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

  
PALLAV MOHAPATRA  
MANAGING DIRECTOR & CEO

ATTENDED THROUGH  
VIDEO CONFERENCE  
TAPAN RAY  
CHAIRMAN

Place : Mumbai  
Date : February 9 , 2021



<b>AAJV AND ASSOCIATES</b> Chartered Accountants, LGF-C73, Lajpat Nagar-II, New Delhi-110024	<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, Kolkata - 700071
<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063	<b>AMBEKAR SHELAR KARVE &amp; AMBARDEKAR</b> Chartered Accountants, 501, Mirage Arcade, Opp. Ganesh Mandir, Off. Phadke Road, Dombivli (East) - 421201

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Central Bank of India for the quarter and nine months ended December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors**  
**Central Bank of India**  
**Mumbai**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Central Bank of India (the "Bank") for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The disclosures related to Pillar 3 as at December 31, 2020, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations has been disclosed in the Bank's website and in respect of which link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. The Statement incorporates the relevant returns of 20 branches, Treasury Branch and Other Central Office Departments reviewed by us and un-reviewed returns of 4236 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 361 branches specifically appointed for this purpose. These review reports cover 50.88% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 51.62% of the Non-Performing Assets of the Bank as on December 31, 2020. Apart from these review reports, in the conduct of our review at Head Office, we have also relied up on various information and returns received from the un-reviewed branches of the Bank and generated through centralized data base at Bank's Head Office.
4. Based on our review conducted as above and subject to limitations as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. We draw attention to the following notes:
- Note no. 9** of the Statement relating to deferment of provision of Rs.16,436 lakhs pertaining to certain fraud accounts identified till December 31, 2020 which is to be amortized in the subsequent quarters by the Bank in terms of RBI Circular no. RBI/2015-16/37 DBR No. BP.B.92/21.04.048/2015-16 dated April 18, 2016.
  - Note no. 16** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.
  - Note no. 18** of the Statement regarding impact of Honorable Supreme Court order on provisioning and classification of loans and advances as per prudential norms



wherein the Bank as a matter of prudence has made additional provision of Rs. 21,415 lakhs during the quarter in respect of such advances as assessed by the management.

Our opinion is not modified in respect of these matters.

**For AAJV AND ASSOCIATES**  
Chartered Accountants  
F.R.NO. 007739N

**For S JAYKISHAN**  
Chartered Accountants  
F.R.NO.309005E

**J. P. BAJAJ**  
PARTNER  
M. NO. 086390  
UDIN: 21086390AAAAW485



**NEMAI GORAI**  
PARTNER  
M. NO. 057892  
UDIN: 21057892AAAABR7183



**For CHHAJED & DOSHI**  
Chartered Accountants  
F.R.NO.101794W

**For AMBEKAR SHELAR KARVE & AMBARDEKAR**  
Chartered Accountants  
F.R.NO.122063W

**NITESH JAIN**  
PARTNER  
M.NO. 136169  
UDIN: 21136169AAAABM4183



**SACHIN AMBEKAR**  
PARTNER  
M.NO. 108911  
UDIN: 21108911AAAAAZ1916



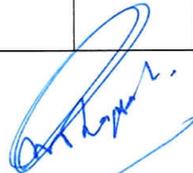
Place: Mumbai  
Date: February 09, 2021

**CENTRAL BANK OF INDIA**  
**Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020**

Particulars		Quarter Ended			Nine Months Ended		₹ in lakh
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a) + (b) + (c) + (d)	580,888	607,931	605,758	1,792,961	1,772,087	2,367,559
	(a) Interest/discount on advances/bills	311,215	322,796	308,840	948,721	934,791	1,260,927
	(b) Income on investments	250,383	252,849	256,371	757,527	739,742	992,494
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,183	15,548	13,882	48,082	36,551	48,089
	(d) Others	4,107	16,738	26,665	38,631	61,003	66,049
2	Other Income	77,543	78,136	125,040	226,723	283,365	362,240
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>658,431</b>	<b>686,067</b>	<b>730,798</b>	<b>2,019,684</b>	<b>2,055,452</b>	<b>2,729,799</b>
3	Interest Expended	357,054	371,319	402,483	1,116,966	1,198,565	1,600,456
4	Operating Expenses (e) + (f)	181,448	168,090	157,910	506,382	473,212	693,900
	(e) Employees cost	120,108	100,822	91,418	324,993	278,235	422,587
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	61,340	67,268	66,492	181,389	194,977	271,313
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>538,502</b>	<b>539,409</b>	<b>560,393</b>	<b>1,623,348</b>	<b>1,671,777</b>	<b>2,294,356</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>119,929</b>	<b>146,658</b>	<b>170,405</b>	<b>396,336</b>	<b>383,675</b>	<b>435,443</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>74,506</b>	<b>110,567</b>	<b>124,961</b>	<b>282,815</b>	<b>308,244</b>	<b>526,409</b>
<b>E.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>F.</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>45,423</b>	<b>36,091</b>	<b>45,444</b>	<b>113,521</b>	<b>75,431</b>	<b>(90,966)</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>28,158</b>	<b>19,482</b>	<b>29,412</b>	<b>65,905</b>	<b>34,835</b>	<b>21,765</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>17,265</b>	<b>16,609</b>	<b>16,032</b>	<b>47,616</b>	<b>40,596</b>	<b>(112,731)</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>J.</b>	<b>Add:Share of Profit in Associates</b>	<b>(345)</b>	<b>(3,586)</b>	<b>560</b>	<b>(2,891)</b>	<b>2,169</b>	<b>(12,477)</b>
<b>K.</b>	<b>Less:Share of Minority Interest</b>	<b>321</b>	<b>179</b>	<b>164</b>	<b>561</b>	<b>318</b>	<b>364</b>
<b>L.</b>	<b>Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>16,599</b>	<b>12,844</b>	<b>16,428</b>	<b>44,164</b>	<b>42,447</b>	<b>(125,572)</b>
5	Paid-up equity share capital (Face value of Rs.10/- per share)	587,556	587,556	570,976	587,556	570,976	570,976
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	1,286,414
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	89.78	89.78	92.39	89.78	92.39	92.39
(ii)	Capital Adequacy Ratio-Basel III (%)	-	-	-	-	-	-
	(a) CET 1 Ratio (%)	-	-	-	-	-	-
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-
(iii)	Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	0.28	0.22	0.35	0.77	0.94	(2.69)
(iv)	(a) Amount of Gross Non-performing Assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	(b) Amount of Net Non-Performing Assets						
	(c) % of Gross Non-performing Assets						
	(d) % of Net Non-Performing Assets						
(v)	Return on Assets (Annualised) - (%)						



**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR



**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

**ATTENDED THROUGH VIDEO CONFERENCE**

**TAPAN RAY**  
CHAIRMAN

Place : Mumbai  
Date : February 9, 2021



**CENTRAL BANK OF INDIA**

**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

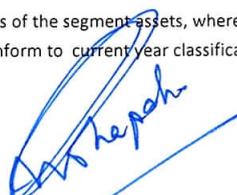
(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
<b>A.</b>	<b>Segment Revenue</b>						
	1. Treasury Operations	312,204	315,032	312,411	956,737	917,502	1,225,252
	2. Retail Banking Operations	178,102	190,207	211,835	540,797	600,446	783,039
	3. Wholesale Banking Operations	168,083	180,788	206,489	522,036	537,333	721,285
	4. Other Banking Operations	42	40	63	114	171	223
	5. Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>658,431</b>	<b>686,067</b>	<b>730,798</b>	<b>2,019,684</b>	<b>2,055,452</b>	<b>2,729,799</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>658,431</b>	<b>686,067</b>	<b>730,798</b>	<b>2,019,684</b>	<b>2,055,452</b>	<b>2,729,799</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>						
	1. Treasury Operations	119,413	90,621	72,765	299,732	194,001	238,029
	2. Retail Banking Operations	(18,631)	2,954	4,468	(26,434)	19,339	(45,930)
	3. Wholesale Banking Operations	(49,530)	(57,853)	(27,293)	(149,703)	(124,357)	(280,295)
	4. Other Banking Operations	3	(1)	24	6	61	80
	5. Unallocated	(6,497)	(3,395)	(4,124)	(13,531)	(11,762)	(15,691)
	<b>Total</b>	<b>44,757</b>	<b>32,326</b>	<b>45,840</b>	<b>110,069</b>	<b>77,282</b>	<b>(103,807)</b>
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>44,757</b>	<b>32,326</b>	<b>45,840</b>	<b>110,069</b>	<b>77,282</b>	<b>(103,807)</b>
<b>C.</b>	<b>Segment Assets</b>						
	1. Treasury Operations	18,100,392	18,349,076	17,446,767	18,100,392	17,446,767	17,607,599
	2. Retail Banking Operations	8,559,631	8,814,106	8,030,741	8,559,631	8,030,741	8,344,123
	3. Wholesale Banking Operations	8,117,942	8,409,993	7,953,029	8,117,942	7,953,029	8,254,075
	4. Other Banking Operations	616	633	1,092	616	1,092	1,105
	5. Unallocated Assets	1,478,974	1,350,747	1,465,125	1,478,974	1,465,125	1,526,843
	<b>Total</b>	<b>36,257,556</b>	<b>36,924,555</b>	<b>34,896,754</b>	<b>36,257,556</b>	<b>34,896,754</b>	<b>35,733,745</b>
<b>D.</b>	<b>Segment Liabilities</b>						
	1. Treasury Operations	18,641,550	18,902,003	17,900,918	18,641,550	17,900,918	18,112,241
	2. Retail Banking Operations	7,899,532	8,092,979	7,365,019	7,899,532	7,365,019	7,703,874
	3. Wholesale Banking Operations	7,492,622	7,722,135	7,308,491	7,492,622	7,308,491	7,763,398
	4. Other Banking Operations	670	723	657	670	657	582
	5. Unallocated Liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>34,034,374</b>	<b>34,717,840</b>	<b>32,575,085</b>	<b>34,034,374</b>	<b>32,575,085</b>	<b>33,580,095</b>
<b>E.</b>	<b>Capital Employed</b>						
	1. Treasury Operations	(541,158)	(552,927)	(454,151)	(541,158)	(454,151)	(504,642)
	2. Retail Banking Operations	660,100	721,127	665,722	660,100	665,722	640,249
	3. Wholesale Banking Operations	625,321	687,858	644,538	625,321	644,538	490,677
	4. Other Banking Operations	(54)	(90)	435	(54)	435	523
	5. Unallocated	1,478,974	1,350,747	1,465,125	1,478,974	1,465,125	1,526,843
	<b>Total</b>	<b>2,223,182</b>	<b>2,206,715</b>	<b>2,321,669</b>	<b>2,223,182</b>	<b>2,321,669</b>	<b>2,153,650</b>

- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
- 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
- 3) Figures have been regrouped wherever considered necessary to conform to current year classification.



**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR



**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

**ATTENDED THROUGH VIDEO CONFERENCE**

**TAPAN RAY**  
CHAIRMAN

Place: Mumbai  
Date: February 9, 2021



**NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

1. The above consolidated Financial Results of Central Bank of India [Parent Bank] and its Subsidiaries and associates (Collectively referred to as the "Group") have been reviewed by the Audit Committee of the Board at their meeting held on February 8<sup>th</sup> 2021 and approved by the Board of Directors of the Bank at its meeting held on February 9<sup>th</sup> 2021. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. The consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/loss in the three Associates consisting of two Regional Rural Banks sponsored by Parent Bank and Indo -Zambia Bank Ltd. as per details given below:

**I. Subsidiaries (Subject to Limited Review)**

- (i) Cent Bank Home Finance Ltd
- (ii) Cent Bank Financial Services Ltd.

**II. Associates**

- (i) Uttar Bihar Gramin Bank, Muzzafarpur
- (ii) Uttar Banga kshetriya Gramin Bank.Cooch Behar
- (iii) Indo-Zambia Bank, Zambia

3. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21-"Consolidated Financial Statements" and Accounting Standard 23-"Accounting for Investments in Associates in Consolidated Financial Statements", issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
4. There has been no change in the accounting policies followed during the quarter and nine months ended December 31<sup>st</sup>, 2020 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated.
5. The consolidated financial results of the group for quarter and nine months ended December 31<sup>st</sup>, 2020 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, and Standard Assets including Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification,



**NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

Provisioning norms issued by the Reserve Bank of India and in case subsidiary Cent Bank Home Finance Limited as per Income Recognition on Loans and Advances norms laid down by National Housing Bank(NHB).

6. Provision for contingencies, Employee benefits, Direct taxes (after adjustment of deferred tax) and for other items/ assets are made on estimated basis for the quarter ended December 31<sup>st</sup>, 2020 and subject to adjustments, if any, at the year end.
7. GOI has inserted section 115BAA in the Income Tax Act 1961("Act") vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, which provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from April 01, 2019 subject to certain conditions. The Bank has assessed the applicability of the act and opted to continue the existing tax rate (i.e.34.944%) for the quarter/ nine month ended December 31st 2020.

8. Status of Investors' Complaints for the quarter ended December 30, 2020 in the parent bank.

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on December 31 <sup>st</sup> , 2020
NIL	NIL	NIL	NIL

9. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The parent bank has made these disclosures which are available on the Bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in). These disclosures have not been subjected to review by Statutory Central Auditors of the parent Bank.

10. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on December 31<sup>st</sup>, 2020 are as under:

No. of Accounts	Amount (₹ in lakhs)
<b>26124</b>	<b>136306</b>

\*The parent Bank has maintained provision on standard restructured accounts at 5%.



**NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

11. RBI circular – DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The parent Bank exercised the option of staggering the provision and unamortized provision amount of ₹16436 lakhs as on December 31st, 2020 has been deferred to subsequent quarters.

12. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to bide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. The parent bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under:

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
₹20825 lakhs	₹5206 lakhs	₹5206 lakhs

13. According to RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the parent Bank is holding total provision (including provision on FITL of ₹12790 lakhs) of ₹617238 lakhs (i.e. 95.43% of total outstanding) as on December 31<sup>st</sup>, 2020.

14. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, parent Bank holds additional Provision of ₹14732 lakhs in 3 (three) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.

15. The disclosures as required under RBI circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the Amount involved in those accounts where the Resolution period was extended is given below for the period ended as on December 31<sup>st</sup>, 2020:

No. of Accounts	4
Amount Involved	₹98259 lakhs

16. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 01, 2017) between Indian Banks Association & Workmen Union & Officers Association on 22<sup>nd</sup> July 2020, a sum of ₹25487 lakhs has been provided towards wage revision for the quarter ended December 31<sup>st</sup>, 2020, by parent bank (Cumulative provision as on December 31<sup>st</sup>, 2020 stands at ₹113987 lakhs).



**NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

17. Based on the available financial statements and the declaration from borrowers, the parent Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of ₹209 lakhs as on December 31<sup>st</sup>, 2020.
18. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the group's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the group is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
19. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.
- In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the parent Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of day's past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). The disclosure requirements as required by RBI circular dated April 17, 2020 is given below:

Particulars	₹ In lakhs
Respective amounts in SMA/ overdue categories where the moratorium / deferment was extended (Position as on March 31 <sup>st</sup> 2020)	3357718
Respective amount where asset classification benefit was extended.	303094
Provision made during the Q4FY 2020 & Q1FY2021	30500
Provision adjusted during the respective accounting periods against slippage and residual provisions.	NIL



**NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>ST</sup>, 2020.**

20. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma vs. Union of India & Anr vide an interim order dated September 03, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the parent Bank has not classified any domestic borrowal account as NPA which was not declared as NPA as on August 31<sup>st</sup>, 2020 as per the RBI Prudential norms on Income Recognition, Asset classification, provisioning and other related matters, as NPA after 31<sup>st</sup> August 2020.  
Pending final order, the Bank has identified potential accounts with aggregate outstanding of ₹341432 lakhs (including interest) which would have slipped to NPA and accordingly an estimated provision of ₹21415 lakhs have been made during the Quarter Ended 31<sup>st</sup> December 2020. The cumulative provision as on 31<sup>st</sup> December is ₹51915 lakhs, which is inclusive of ₹30500 lakhs provision made up to 30<sup>th</sup> September 2020, in respect of such potential slippage. If the parent Bank would have classified the said Borrowal accounts as NPA, the Gross NPA and Net NPA ratio would have been 18.19% & 6.58%.
21. As per Ex-gratia payment scheme for COVID 19 affected borrowers declared by Govt. of India, the difference between compound interest and simple interest to eligible borrowers from March 01, 2020 to August 31, 2020 is to be credited to their respective account. For accounts closed during the said period, the period would be from March 01, 2020 and restricted to date of closure of account. Parent Bank has paid an amount of ₹4270 lakhs to the eligible borrowers and submitted Bank's claim to Government of India through the nodal bank, State Bank of India.
22. In accordance with RBI guidelines on "Resolution Framework under COVID 19 related stress" issued vide RBI circular No RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020, parent bank has implemented resolution plan in loans under Personal Category with total outstanding of ₹2753 lakhs and made an additional provision (@ 10% on the outstanding amount) of ₹275 lakhs as prescribed by RBI. Resolution has not been implemented in any account under 'other than personal category' till 31<sup>st</sup> December 2020.
23. The Provisioning Coverage Ratio (PCR) as at December 31<sup>st</sup>, 2020 of the parent Bank is 84.19%. (73.73% as at December 31<sup>st</sup>, 2019).
24. Notes on Segment Reporting:
- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the parent Bank has adopted "Treasury Operations", "Wholesale", "Retail" and other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by



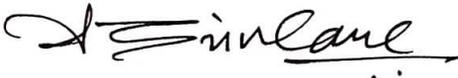


# CENTRAL BANK OF INDIA

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

PARTICULARS	As at 31.12.2020	As at 31.12.2019
	Reviewed	Reviewed
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	587556	570976
Reserves and Surplus	1635626	1750693
Minorities Interest	5093	4485
Share application Money pending allotment	-	-
Deposits	32427160	30893085
Borrowings	607245	549396
Other Liabilities and Provisions	994876	1128119
<b>TOTAL</b>	<b>36,257,556</b>	<b>34,896,754</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	2750033	2612169
Balances with Banks and Money at Call and Short Notice	237086	394804
Investments	14603128	13956527
Advances	15965618	14752686
Fixed Assets	424692	427772
Other Assets	2276110	2751907
Goodwill on Consolidation	889	889
<b>TOTAL</b>	<b>36,257,556</b>	<b>34,896,754</b>



**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR



**PALLAV MOHAPATRA**  
MANAGING DIRECTOR & CEO

ATTENDED THROUGH  
VIDEO CONFERENCE

**TAPAN RAY**  
CHAIRMAN

Place: Mumbai  
Date : February 9, 2021



<b>AAJV AND ASSOCIATES</b> Chartered Accountants, LGF-C73, Lajpat Nagar-II, NEW DELHI-110024	<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071
<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri, Mumbai - 400063	<b>AMBEKAR SHELAR KARVE &amp; AMBARDEKAR</b> Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201

**Independent Auditor's Report on Unaudited Consolidated Financial Results of Central Bank of India for the quarter and nine months ended December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors**

**Central Bank of India**

**Mumbai**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Central Bank of India ("the Parent" or "the Bank") and its subsidiaries (collectively referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures relating to Pillar 3 as at December 31, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which link has been provided in the aforesaid financial results and have not been reviewed by us.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd.
- ii) Cent Bank Financial Services Ltd.

II. Associates

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
  - ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar
  - iii) Indo-Zambia Bank Limited, Zambia
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 as at December 31, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and have not been reviewed by us, or that it contains any material misstatement.
6. We did not review the interim financial information of 361 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 30,92,191 lakhs as at December 31, 2020 and total revenues of Rs. 1,86,958 lakhs for the nine months ended December 31, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in



respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,30,832 lakhs as at December 31, 2020 and total revenues of Rs. 10,133 lakhs and total net profit after tax of Rs. 1,637 lakhs for the nine months ended December 31, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 4236 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 1,19,44,482 lakhs as at December 31, 2020 and total revenues of Rs. 5,26,677 lakhs for the nine months ended December 31, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The consolidated unaudited financial results includes the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflect total net loss of Rs. 5693 lakhs for the nine months ended December 31, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

## 8. Emphasis of Matter

We draw attention to the following notes:

- a. **Note no. 11** of the Statement relating to deferment of provision of Rs.16,436 lakhs pertaining to certain fraud accounts identified till December 31, 2020 which is to be amortized in the subsequent quarters by the Bank in terms of RBI Circular no. RBI/2015-16/37 DBR No. BP.B.92/21.04.048/2015-16 dated April 18, 2016.
- b. **Note no. 18** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's



operations and financial results is uncertain as on the date of approval of these financials results.

- c. **Note no. 20** of the Statement regarding impact of Honorable Supreme Court order on provisioning and classification of loans and advances as per prudential norms wherein the Bank as a matter of prudence has made additional provision of Rs. 21,415 lakhs during the quarter in respect of such advances as assessed by the management.

Our opinion is not modified in respect of these matters.

**For AAJV AND ASSOCIATES**

Chartered Accountants

F.R.NO. 007739N

**J. P. BAJAJ**

PARTNER

M. NO. 086390

UDIN: 21086390AAAAA X512



**For S JAYKISHAN**

Chartered Accountants

F.R.NO.309005E

**NEMAI GORAI**

PARTNER

M. NO. 057892

UDIN: 21057892AAAAA B51648



**For CHHAJED & DOSHI**

Chartered Accountants

F.R.NO.101794W

**NITESH JAIN**

PARTNER

M.NO. 136169

UDIN: 21136169AAAAA B6716



**For AMBEKAR SHELAR KARVE & AMBARDEKAR**

Chartered Accountants

F.R.NO. 122063W

**SACHIN AMBEKAR**

PARTNER

M.NO. 108911

UDIN: 21108911AAAAA B4182



**Place: Mumbai**

**Date: February 09, 2021**

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors  
Central Bank of India

This is to certify that:

- a. We have reviewed financial statements of Central Bank of India for the quarter/nine months ended December 31, 2020 and to the best of our knowledge and belief:
  - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the quarter/nine months ended December 31, 2020, which are fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee-
  - I. Significant changes in internal control over financial reporting during the quarter / nine months ended December 31, 2020.
  - II. There is no significant changes in accounting policies during the quarter / nine months ended December 31, 2020 and the same have been disclosed in the Notes to the financial statement and
  - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or any employee having a significant role in the Bank's internal control system over financial reporting.

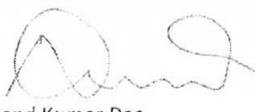


(MUKUL N. DANDIGE)  
GENERAL MANAGER & CFO



(PALLAV MOHAPATRA)  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: February 9, 2021

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Central Bank of India					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	December 31, 2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	<b>No</b>					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 						
Anand Kumar Das Deputy General Manager/ Company Secretary						



CENTRAL OFFICE

**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

We hereby declare that Auditor's Report on Standalone and Consolidated Bank's Financial for the quarter/nine months ended December 31, 2020 contain unmodified opinion.

**(MUKUL N. DANDIGE)**  
**GENERAL MANAGER & CFO**

**(PALLAV MOHAPATRA)**  
**MANAGING DIRECTOR & CEO**

Place: Mumbai

Date: February 9, 2021