

CO:IRD:2025:26:64

Date: 05<sup>th</sup> June, 2025

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| <b>National Stock Exchange of India Limited</b><br>Listing Department, Exchange Plaza,<br>Plot No. C/1, 'G' Block,<br>Bandra-Kurla Complex, Bandra (East),<br>Mumbai-400 051<br><b>Scrip Code-CENTRALBK</b> | <b>BSE Limited</b><br>Corporate Relationship Dept.,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai-400 001<br><b>Scrip Code-532 885</b> |
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Equity Stake in FGILICL.**

**Ref: Our earlier intimation vide letters dated 21.08.2024, 15.10.2024 and 22.11.2024.**

With reference to our earlier communications, we wish to inform you that Central Bank of India has acquired **equity stake of 25.18% shares of Future Generali India Life Insurance Company Limited (FGILICL)** pursuant to receipt of Letter of Intent dated 20<sup>th</sup> August, 2024 under Regulation 29 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

The disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 is given in enclosed Annexure A.

The above information will also be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **CENTRAL BANK OF INDIA**

**CHANDRAKANT BHAGWAT**

Company Secretary & Compliance Officer

Encl: As above.

**ANNEXURE - A**

**Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

| Sr No. | Particulars                                                                                                                                                                                                                                                                    | Details                                                                                                                                                                                                                                                                                                                                       |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Name of the target entity, details in brief such as size, turnover etc.;                                                                                                                                                                                                       | <p><b>Name of the Target Entity:</b><br/>Future Generali India Life Insurance Company Limited (FGILICL)</p> <p><b>Details of the Target Entity:</b><br/>Future Generali India Life Insurance Company Limited is engaged in Life Insurance business.</p> <p>Gross Written Premium of FGILICL for F.Y. 2023-24: INR 1810.53 crore (audited)</p> |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"; | No                                                                                                                                                                                                                                                                                                                                            |
| 3.     | Industry to which the entity being acquired belongs;                                                                                                                                                                                                                           | Life Insurance                                                                                                                                                                                                                                                                                                                                |
| 4.     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                          | The Bank is venturing into insurance sector. FGILICL is an established player in its industry which is available for acquisition at a reasonable valuation.                                                                                                                                                                                   |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                        | Approval of Competition Commission of India (CCI), Reserve Bank of India (RBI) and Insurance Regulatory and Development Authority of India (IRDAI) is obtained in this regard.                                                                                                                                                                |
| 6.     | Indicative time period for completion of the acquisition;                                                                                                                                                                                                                      | Acquisition of Shares completed on 04.06.2025.                                                                                                                                                                                                                                                                                                |
| 7.     | Nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                                                    | Cash Consideration                                                                                                                                                                                                                                                                                                                            |
| 8.     | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                                             | Upto INR 57 crores (Rupees Fifty Seven crores only)                                                                                                                                                                                                                                                                                           |
| 9.     | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                                              | Acquisition of 65,43,80,439 equity shares consisting of 25.18% shareholding in Future Generali India Life Insurance Company Limited.                                                                                                                                                                                                          |

| 10.            | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Future Generali India Life Insurance Company Ltd. is headquartered in Mumbai and was incorporated in 2006. The company has a presence in 1300+ owned and partnered locations in India and offers total insurance solutions across both the individual and group front. Generali is the largest shareholder in Future Generali India Life Insurance Company Limited with a stake of 73.99%.</p> <p>Gross Written Premium of FGILICL for last three years are as follows:</p> <table border="1" data-bbox="805 651 1437 808"> <thead> <tr> <th>Financial Year</th> <th>Crore INR</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>1810.53 crore</td> </tr> <tr> <td>2022-23</td> <td>1758.01 crore</td> </tr> <tr> <td>2021-22</td> <td>1433.53 crore</td> </tr> </tbody> </table> <p>Country of Presence/ Registration: India</p> | Financial Year | Crore INR | 2023-24 | 1810.53 crore | 2022-23 | 1758.01 crore | 2021-22 | 1433.53 crore |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------|---------|---------------|---------|---------------|---------|---------------|
| Financial Year | Crore INR                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |           |         |               |         |               |         |               |
| 2023-24        | 1810.53 crore                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |           |         |               |         |               |         |               |
| 2022-23        | 1758.01 crore                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |           |         |               |         |               |         |               |
| 2021-22        | 1433.53 crore                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |           |         |               |         |               |         |               |