

केंद्रीय कार्यालय

Central Office

CO:IRD:2023-24:382

19.01.2024

National Stock Exchange of India Ltd., Corporate Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol – CENTRALBK	BSE Ltd., Corporate Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code – 532885
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Dear Sir/Madam,

Sub: - Outcome of Board Meeting of the Bank held on 19th January, 2024.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform that the Board of Directors of Bank at their meeting held today i.e. Friday, 19th January, 2024 at Mumbai inter-alia considered and approved the unaudited standalone and consolidated financial results of the Bank for the Third Quarter and Nine Months ended 31st December, 2023.

Further, pursuant to Regulation 33, 52 and other applicable provisions of the SEBI (LODR) Regulations 2015, we enclose herewith:

- 1) The copy of the unaudited standalone and consolidated financial results of the Bank along with Limited Review Report issued by Auditors for the Third Quarter and Nine Months ended 31st December, 2023.
- 2) Declaration on Audit report with unmodified opinion [Regulation 33 (3) of SEBI (LODR), Regulations, 2015].
- 3) Statement of deviation(s) or variation(s) for quarter ended 31st December, 2023 [Regulation 32(1), 52(7) & 52(7A) of SEBI (LODR), Regulations, 2015].
- 4) Security Cover Certificate as on 31st December, 2023 [Regulation 54 of SEBI (LODR), Regulations, 2015].

The meeting of Board of Directors commenced at 11.30 a.m and concluded at 12:40 p.m.

The above information will be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

Please take the above on your record.

Thanking you.

Yours faithfully,

For **CENTRAL BANK OF INDIA**

CHANDRAKANT BHAGWAT
Company Secretary & Compliance Officer

Encl- A/a

Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023

		(₹ in Lakh)					
Particulars	Standalone						
	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited	
1 Interest earned (a) + (b) + (c) + (d)	7,80,921	7,35,066	6,71,655	22,38,515	18,39,803	25,54,189	
(a) Interest/discount on advances/bills	5,16,852	4,73,032	3,93,677	14,40,314	10,45,184	14,92,160	
(b) Income on investments	2,34,948	2,33,438	2,20,060	6,96,405	6,47,245	8,71,509	
(c) Interest on balances with Reserve Bank of India and other inter bank funds	24,988	27,098	31,815	85,149	1,14,606	1,44,382	
(d) Others	4,133	1,498	26,103	16,647	32,768	46,138	
2 Other Income	1,32,972	1,06,126	91,916	3,34,962	2,66,012	4,08,371	
A. TOTAL INCOME (1+2)	9,13,893	8,41,192	7,63,571	25,73,477	21,05,815	29,62,560	
3 Interest Expended	4,65,736	4,32,297	3,43,209	13,02,968	10,22,397	13,85,510	
4 Operating Expenses (e) + (f)	2,55,056	2,55,851	2,39,672	7,40,576	6,05,818	8,88,674	
(e) Employees cost	1,66,396	1,43,620	1,61,879	4,59,005	3,85,288	5,60,396	
(f) Other operating expenses	88,660	1,12,231	77,793	2,81,571	2,20,530	3,28,278	
B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	7,20,792	6,88,148	5,82,881	20,43,544	16,28,215	22,74,184	
C. OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	1,93,101	1,53,044	1,80,690	5,29,933	4,77,600	6,88,376	
D. Provisions (other than tax) and Contingencies.# (Of which: provisions for Non-Performing Assets)	82,198	96,734	99,547	2,60,221	3,03,381	4,23,842	
	72,669	1,92,861	84,962	2,89,891	2,74,330	3,53,431	
E. Exceptional Items	-	-	-	-	-	-	
F. Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	1,10,903	56,310	81,143	2,69,712	1,74,219	2,64,534	
G. Tax Expenses	39,117	(4,233)	35,321	95,540	73,102	1,06,314	
H. Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	71,786	60,543	45,822	1,74,172	1,01,117	1,58,220	
I. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
J. Net Profit / (Loss) for the period (H-I)	71,786	60,543	45,822	1,74,172	1,01,117	1,58,220	
5 Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	16,77,838	
7 Analytical Ratios							
(i) Percentage of shares held by Government of India	93.08%	93.08%	93.08%	93.08%	93.08%	93.08%	
(ii) Capital Adequacy Ratio-Basel III (%)*	14.74%	14.82%	13.76%	14.74%	13.76%	14.12%	
(a) CET 1 Ratio (%)*	12.17%	12.14%	11.92%	12.17%	11.92%	12.11%	
(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-	
(iii) (a) Basic Earning per Share(in ₹) before and after Extraordinary Items, Net of Tax Expense [not annualised]	0.83	0.70	0.53	2.01	1.16	1.82	
(b) Diluted Earning per Share(in ₹) before and after Extraordinary Items, Net of Tax Expense [not annualised]	0.83	0.70	0.53	2.01	1.16	1.82	
(iv) (a) Amount of Gross Non-performing Assets	10,78,649	10,66,603	18,48,997	10,78,649	18,48,997	18,38,612	
(b) Amount of Net Non-Performing Assets	2,95,557	3,66,422	4,06,092	2,95,557	4,06,092	3,59,172	
(c) % of Gross Non-performing Assets	4.50%	4.62%	8.85%	4.50%	8.85%	8.44%	
(d) % of Net Non-Performing Assets	1.27%	1.64%	2.09%	1.27%	2.09%	1.77%	
(v) Return on Assets (Annualised) (%)	0.69%	0.62%	0.50%	0.59%	0.38%	0.44%	
(vi) Networth (excluding Revaluation Reserve)	27,23,227	26,50,069	24,86,214	27,23,227	24,86,214	25,44,941	
(vii) Debt** Equity Ratio	0.29	0.22	0.23	0.29	0.23	0.14	
(viii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-	
(ix) Capital Redemption Reserve/Debenture Redemption Reserve	-	-	-	-	-	-	
(x) Paid-up Debt Capital/Outstanding Debt***(%)	13.06%	23.68%	29.21%	13.06%	29.21%	30.79%	
(xi) Total Debt*** to Total Assets (%)	5.22%	3.96%	2.19%	5.22%	2.19%	2.00%	
(xii) Operating Margin (%)	21.13%	18.19%	23.66%	20.59%	22.68%	23.24%	
(Xiii) Net Profit Margin (%)	7.85%	7.20%	6.00%	6.77%	4.80%	5.34%	

* Capital Adequacy Ratio (BASEL III) is arrived at after considering the Net Present Value (NPV) of non interest bearing recapitalization Bond infused as Capital by Govt of India during the F.Y. ended 31st March 2021.

** Debt represents borrowings with residual maturity of more than one year.

***Total Debt and Outstanding Debt represent total borrowings of the Bank.

Note 1 : Disclosure of Interest Service Coverage Ratio and Debt Service Coverage Ratio is not applicable to Bank.

Note 2 : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

Due to write back of provision in Standard Advances and NPI provision total provision is appearing lower than NPA provision for the Quarter Ended Sep 30, 2023 & Nine Months Ended Dec 31, 2023.

Vivek Wahi
Executive Director

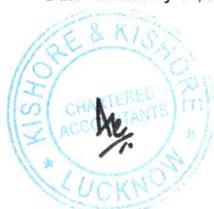
M V Murali Krishna
Executive Director

Mahendra Dohare
Executive Director

M.V. Rao
Managing Director & CEO

Place : Mumbai

Date : January 19, 2024



CENTRAL BANK OF INDIA

STANDALONE SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ In Lakh)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31.12.2023	Unaudited 30.09.2023	Unaudited 31.12.2022	Unaudited 31.12.2023	Unaudited 31.12.2022	Audited 31.03.2023
A.	Segment Revenue						
	1. Treasury Operations	2,90,104	2,77,530	2,65,513	8,59,652	8,27,791	10,97,459
	2. Retail Banking Operations	3,81,066	4,06,194	3,11,039	11,14,954	8,25,223	11,70,176
	3. Wholesale Banking Operations	2,39,989	1,57,468	1,62,782	5,86,661	4,26,054	6,56,456
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	2,734	-	24,237	12,210	26,747	38,469
	Total	9,13,893	8,41,192	7,63,571	25,73,477	21,05,815	29,62,560
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income From Operations	9,13,893	8,41,192	7,63,571	25,73,477	21,05,815	29,62,560
B.	Segment Results(Profit+)/Loss(-)						
	1. Treasury Operations	39,673	62,421	70,534	2,09,259	1,86,920	2,58,567
	2. Retail Banking Operations	(1,20,532)	1,63,636	(55,272)	48,711	5,852	(1,20,826)
	3. Wholesale Banking Operations	1,96,608	(1,53,282)	51,408	33,711	(19,582)	1,22,684
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(4,846)	(16,465)	14,473	(21,969)	1,029	4,109
	Total	1,10,903	56,310	81,143	2,69,712	1,74,219	2,64,534
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable income/Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	1,10,903	56,310	81,143	2,69,712	1,74,219	2,64,534
	Income Tax	39,117	(4,233)	35,321	95,540	73,102	1,06,314
	Net Profit/(Loss)	71,786	60,543	45,822	1,74,172	1,01,117	1,58,220
C.	Segment Assets						
	1. Treasury Operations	1,88,80,654	1,83,59,904	1,76,90,248	1,88,80,654	1,76,90,248	1,84,29,475
	2. Retail Banking Operations	1,47,08,381	1,39,18,395	1,24,77,163	1,47,08,381	1,24,77,163	1,30,25,175
	3. Wholesale Banking Operations	90,22,330	89,80,632	75,02,774	90,22,330	75,02,774	77,32,633
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	13,80,940	13,97,617	14,35,577	13,80,940	14,35,577	14,29,265
	Total	4,39,92,305	4,26,56,548	3,91,05,762	4,39,92,305	3,91,05,762	4,06,16,548
D.	Segment Liabilities						
	1. Treasury Operations	1,86,88,328	1,83,96,793	1,74,73,434	1,86,88,328	1,74,73,434	1,79,57,872
	2. Retail Banking Operations	1,37,71,364	1,29,13,949	1,17,26,708	1,37,71,364	1,17,26,708	1,23,91,402
	3. Wholesale Banking Operations	84,47,550	83,32,529	70,51,832	84,47,550	70,51,832	73,56,383
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	4,09,07,242	3,96,43,271	3,62,51,974	4,09,07,242	3,62,51,974	3,77,05,657
E.	Capital Employed						
	1. Treasury Operations	1,92,326	(36,889)	2,16,814	1,92,326	2,16,814	4,71,603
	2. Retail Banking Operations	9,37,017	10,04,446	7,50,455	9,37,017	7,50,455	6,33,773
	3. Wholesale Banking Operations	5,74,780	6,48,103	4,50,942	5,74,780	4,50,942	3,76,250
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	13,80,940	13,97,617	14,35,577	13,80,940	14,35,577	14,29,265
	Total	30,85,063	30,13,277	28,53,788	30,85,063	28,53,788	29,10,891

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.

3) The Bank has only one geographical segment i.e. Domestic Segment

Vivek Wahi
Executive Director

M.V. Murali Krishna
Executive Director

Mahendra Dohare
Executive Director

M.V. Rao

Managing Director & CEO

Place: Mumbai
Date: January 19, 2024



Consolidated Unaudited Financial Results for the Quarter and Nine Months ended Dec 31, 2023

(₹ in Lakh)

Particulars	Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest earned (a) + (b) + (c) + (d)	7,84,191	7,37,682	6,74,619	22,47,770	18,48,568	25,65,710
(a) Interest/discount on advances/bills	5,19,852	4,75,393	3,96,332	14,48,759	10,53,091	15,02,536
(b) Income on investments	2,35,015	2,33,507	2,20,162	6,96,648	6,47,531	8,71,842
(c) Interest on balances with Reserve Bank of India and other inter bank funds	24,989	27,098	31,815	85,150	1,14,606	1,44,383
(d) Others	4,335	1,684	26,310	17,213	33,340	46,949
2 Other Income	1,32,925	1,06,169	91,940	3,34,999	2,66,023	4,08,449
A. INCOME (1+2)	9,17,116	8,43,851	7,66,559	25,82,769	21,14,591	29,74,159
3 Interest Expended	4,67,185	4,33,770	3,44,396	13,07,133	10,26,217	13,90,510
4 Operating Expenses (e) + (f)	2,55,665	2,56,540	2,40,311	7,42,403	6,07,466	8,91,000
(e) Employees cost	1,66,729	1,44,012	1,62,200	4,60,007	3,86,155	5,61,570
(f) Other operating expenses	88,936	1,12,528	78,111	2,82,396	2,21,311	3,29,430
B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	7,22,850	6,90,310	5,84,707	20,49,536	16,33,683	22,81,510
C. OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	1,94,266	1,53,541	1,81,852	5,33,232	4,80,908	6,92,649
D. Provisions (other than tax) and Contingencies.# (Of which provisions for Non-Performing Assets)	82,061	96,824	99,808	2,60,501	3,03,708	4,24,446
E. Exceptional Items	-	-	-	-	-	-
F. Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	1,12,205	56,717	82,044	2,72,731	1,77,200	2,68,203
G. Tax Expenses	39,453	(4,146)	35,482	96,316	73,773	1,07,270
H. Net Profit / (Loss) from Ordinary Activities	72,752	60,863	46,562	1,76,415	1,03,427	1,60,933
I. Extraordinary items (net of tax expense)	-	-	-	-	-	-
J Add: Share of Profit in Associates	1,036	1,431	1,043	9,501	6,201	7,906
K Less: Share of Minority Interest	341	99	258	777	850	961
L Net Profit / (Loss) for the period (H-I+J-K)	73,447	62,195	47,347	1,85,139	1,08,778	1,67,878
5 Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						16,88,621
7 Analytical Ratios						
(i) Percentage of shares held by Government of India	93.08	93.08	93.08	93.08	93.08	93.08
(ii) Capital Adequacy Ratio-Basel III (%)						
(a) CET 1 Ratio (%)						
(b) Additional Tier 1 Ratio (%)						
(iii) (a) Basic Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.85	0.72	0.55	2.13	1.25	1.93
(b) Diluted Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.85	0.72	0.55	2.13	1.25	1.93
(iv) (a) Amount of Gross Non-performing Assets	10,84,723	10,72,617	18,55,788	10,84,723	18,55,788	18,43,648
(b) Amount of Net Non-Performing Assets	2,99,694	3,70,564	4,09,653	2,99,694	4,09,653	3,62,722
(c) % of Gross Non-performing Assets	4.50%	4.61%	8.83%	4.50%	8.83%	8.41%
(d) % of Net Non-Performing Assets	1.28%	1.64%	2.09%	1.28%	2.09%	1.77%
(v) Return on Assets (Annualised) (%)	0.71%	0.63%	0.52%	0.62%	0.40%	0.46%
(vi) Network (excluding Revaluation Reserve and Goodwill)	27,44,086	26,69,269	24,94,110	27,44,086	24,94,110	25,54,832
(vii) Paid up debt Capital/ Outstanding Debt**	12.93%	23.36%	28.70%	12.93%	28.70%	30.00%
(viii) Debt* Equity Ratio	0.29	0.23	0.24	0.29	0.24	0.14
(ix) Total Debt** to Total Assets	5.26%	4.00%	2.22%	5.26%	2.22%	2.05%
(x) Operating Margin	21.18%	18.20%	23.72%	20.65%	22.74%	23.29%
(xi) Net Profit Margin	8.01%	7.37%	6.18%	7.17%	5.14%	5.64%
(xii) Outstanding Redeemable Preference Share	-	-	-	-	-	-
(xiii) Capital Redemption Reserve/Debt Redemption Reserve	-	-	-	-	-	-

* Debt represents borrowings with residual maturity of more than one year.

**Total Debt and Outstanding Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

Due to write back of provision in Standard Advances and NPI Provision, total provision is appearing lower than NPA provision for the Quarter ended Sep 30, 2023 and Nine month Ended Dec 31, 2023.

Vivek Wahi

Executive Director

M V Murali Krishna

Executive Director

Mahendra Dohare

Executive Director



Place: Mumbai
Date: January 19, 2024

M.V. Rao
Managing Director & CEO





CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31.12.2023	Unaudited 30.09.2023	Unaudited 31.12.2022	Unaudited 31.12.2023	Unaudited 31.12.2022	Audited 31.03.2023
A.	Segment Revenue						
	1. Treasury Operations	2,90,104	2,77,530	2,65,513	8,59,652	8,27,791	10,97,459
	2. Retail Banking Operations	3,84,209	4,08,811	3,13,962	11,24,097	8,33,860	11,81,546
	3. Wholesale Banking Operations	2,39,989	1,57,468	1,62,782	5,86,661	4,26,054	6,56,456
	4. Other Banking Operations	80	42	65	149	136	222
	5. Unallocated	2,734	-	24,237	12,210	26,750	38,476
	Total	9,17,116	8,43,851	7,66,559	25,82,769	21,14,591	29,74,159
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income From Operations	9,17,116	8,43,851	7,66,559	25,82,769	21,14,591	29,74,159
B.	Segment Results(Profit+)/Loss(-)						
	1. Treasury Operations	39,673	62,421	70,534	2,09,259	1,86,920	2,58,567
	2. Retail Banking Operations	(1,19,279)	1,64,030	(54,408)	51,666	8,773	(1,17,281)
	3. Wholesale Banking Operations	1,96,608	(1,53,282)	51,408	33,711	(19,582)	1,22,684
	4. Other Banking Operations	46	16	37	64	60	124
	5. Unallocated	(4,843)	(16,468)	14,473	(21,969)	1,029	4,109
	Total	1,12,205	56,717	82,044	2,72,731	1,77,200	2,68,203
	Other Un-allocable income/Expenditure net off	-	-	-	-	-	-
	Total Profit Before Tax	1,12,205	56,717	82,044	2,72,731	1,77,200	2,68,203
	Income Tax	39,453	(4,146)	35,482	96,316	73,773	1,07,270
	Net Profit/(Loss)	72,752	60,863	46,562	1,76,415	1,03,427	1,60,933
	Add:- Share of Earnings in Associates	1,036	1,431	1,044	9,501	6,201	7,906
	Less:- Minority Interest	342	99	259	777	850	961
	Consolidated Profit/(Loss) after Minority Interest	73,447	62,195	47,347	1,85,139	1,08,778	1,67,878
C.	Segment Assets						
	1. Treasury Operations	1,88,80,654	1,83,59,904	1,76,90,248	1,88,80,654	1,76,90,248	1,84,29,475
	2. Retail Banking Operations	1,48,15,629	1,40,27,708	1,25,61,143	1,48,15,629	1,25,61,143	1,31,14,105
	3. Wholesale Banking Operations	90,22,330	89,80,632	75,02,774	90,22,330	75,02,774	77,32,632
	4. Other Banking Operations	729	704	962	729	962	888
	5. Unallocated Assets	13,82,346	13,99,144	14,39,133	13,82,346	14,39,133	14,30,871
	Total	4,41,01,688	4,27,68,092	3,91,94,260	4,41,01,688	3,91,94,260	4,07,07,971
D.	Segment Liabilities						
	1. Treasury Operations	1,86,88,328	1,83,96,793	1,74,73,434	1,86,88,328	1,74,73,434	1,79,57,872
	2. Retail Banking Operations	1,38,57,648	1,30,03,883	1,18,05,139	1,38,57,648	1,18,05,139	1,24,70,858
	3. Wholesale Banking Operations	84,47,550	83,32,529	70,51,832	84,47,550	70,51,832	73,56,383
	4. Other Banking Operations	1,351	1,521	1,282	1,351	1,282	1,185
	5. Unallocated Liabilities	-	-	-	-	0	-
	Total	4,09,94,877	3,97,34,726	3,63,31,687	4,09,94,877	3,63,31,687	3,77,86,298
E.	Capital Employed						
	1. Treasury Operations	1,92,326	(36,889)	2,16,814	1,92,326	2,16,814	4,71,603
	2. Retail Banking Operations	9,57,982	10,23,825	7,56,004	9,57,982	7,56,004	6,43,247
	3. Wholesale Banking Operations	5,74,780	6,48,103	4,50,942	5,74,780	4,50,942	3,76,249
	4. Other Banking Operations	(622)	(817)	(320)	(622)	(320)	(297)
	5. Unallocated	13,82,346	13,99,144	14,39,133	13,82,346	14,39,133	14,30,871
	Total	31,06,812	30,33,366	28,62,573	31,06,812	28,62,573	29,21,673

1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

3) Figures have been regrouped wherever considered necessary to conform to current year classification.

4). The Group has only one geographical segment i.e. Domestic Segment

Vivek Wahi
Executive Director

M V Murali Krishna
Executive Director

Mahendra Dohare
Executive Director

M.V. Rao
Managing Director & CEO

Place: Mumbai
Date: January 19, 2024



STATEMENT OF ASSETS AND LIABILITIES						
(₹ in Lakh)						
PARTICULARS	STANDALONE			CONSOLIDATED		
	As at			As at		
	31.12.2023	31.12.2022	31.03.2023	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
CAPITAL & LIABILITIES						
Capital	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094
Reserves and Surplus	22,16,969	19,85,694	20,42,797	22,38,718	19,94,479	20,53,579
Minorities Interest				7,500	6,621	6,731
Deposits	3,77,72,154	3,44,84,745	3,59,29,647	3,78,23,241	3,45,33,622	3,59,77,512
Borrowings	22,96,722	8,55,933	8,11,875	23,19,843	8,70,967	8,33,392
Other Liabilities and Provisions	8,38,366	9,11,296	9,64,136	8,44,293	9,20,477	9,68,663
TOTAL	4,39,92,305	3,91,05,762	4,06,16,549	4,41,01,689	3,91,94,260	4,07,07,971
ASSETS						
Cash and Balances with Reserve Bank of India	21,89,569	19,38,702	27,43,292	21,89,569	19,38,702	27,43,292
Balances with Banks and Money at Call and Short Notice	16,40,229	18,74,876	16,66,673	16,40,260	18,75,102	16,66,902
Investments	1,46,93,550	1,34,41,753	1,36,58,348	1,47,01,642	1,34,37,786	1,36,56,938
Advances	2,31,81,524	1,94,49,151	2,02,98,431	2,32,79,845	1,95,36,975	2,03,89,326
Fixed Assets	4,74,700	4,78,879	4,77,628	4,74,758	4,78,914	4,77,670
Other Assets	18,12,733	19,22,401	17,72,177	18,14,726	19,25,892	17,72,954
Goodwill on Consolidation				889	889	889
TOTAL	4,39,92,305	3,91,05,762	4,06,16,549	4,41,01,689	3,91,94,260	4,07,07,971

NOTES TO ACCOUNTS FORMING PART OF STANDALONE & CONSOLIDATED (UNAUDITED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023.

- The above Financial Results have been reviewed and recommended by the Audit Committee of the Board and thereafter approved by the Board of Directors of the Bank in their respective meeting held on 19th January 2024. These results have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprised the financial results of two Subsidiaries and the share of its profit in the three Associates as per details given below:

Type of Associations	Name of the Entity	Proportion of Ownership of Bank
Subsidiaries	Cent Bank Home Finance Limited	64.40%
	Cent Bank Financial Services Limited	100.00%
Associates (Regional Rural Banks)	Uttar Bihar Gramin Bank, Muzzafarpur.	35.00%
	Uttarbanga Kshetriya Gramin Bank, Cooch Behar.	35.00%
Associates	Indo - Zambia Bank, Zambia	20.00%

- The Standalone/ Consolidated Financial Results for quarter and nine months ended 31st December 2023 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on "Interim Financial Reporting" issued by The Institute of Chartered Accountants of India. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 - "Consolidated Financial Statements" and Accounting Standard 23 - "Accounting for Investments in Associates in Consolidated Financial Statements", using equity method for associates and proportionate method for subsidiaries, issued by The Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.



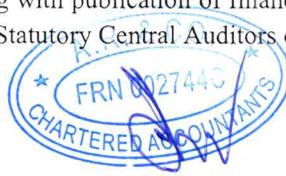
4. The Standalone/Consolidated financial results for the quarter and nine months ended 31st December 2023 have been arrived at after considering extant guidelines of the Reserve Bank of India on Prudential Norms of Income Recognition, Asset Classification and provisioning pertaining to Advances/ Investments and necessary provisions including Employee Benefits, Un-hedged Foreign Currency Exposure. Further, there has been no material change in the accounting policies adopted during the quarter and nine months ended 31st December, 2023 as those followed in the preceding financial year ended 31st March, 2023, except as otherwise stated.
5. Provision for contingencies, Employee Benefit, Direct Tax (after adjustment of deferred tax) & for other items/assets are made on estimated basis for the quarter and nine months ended 31st December 2023 subject to adjustment, if any at the year end.
6. Section 115BAA of the Income Tax Act 1961("Act") provides a non- reversible option to domestic companies to pay corporate tax at a reduced rate effective from 1st April 2019 subject to certain conditions. The Parent Bank has assessed the applicability of the Act and opted to continue the existing tax rate (34.944%) for the quarter and nine months ended 31st December 2023.
7. Review of Deferred Tax Assets has been carried out based on Bank management's estimate of possible tax benefits against timing difference in accordance with Accounting Standard-22 "Accounting for Taxes on income" issued by The Institute of Chartered Accountants of India and the Net Deferred Tax Assets of ₹ 484350 lakh is recognized as at 31st December 2023 (₹613103 lakh as at 31st December 2022).
8. Pursuant to proposed bipartite agreement on wage revision (due with effect from 1st November 2022) , a sum of ₹ 23840 lakh has been provided towards wage revision for the quarter ended 31st December 2023 and ₹ 46840 lakh for quarter and nine months ended on 31st December 2023 .The bank has so far provided total sum of ₹ 67198 lakh.
9. Other income includes income (including commission) from non- fund based banking activities, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividends from subsidiary, recovery from accounts written off, etc.
10. During the quarter ended 31st December 2023 Bank has redeemed one Basel III Compliant Tier II Bond Series I for ₹100000.00 lakh on 08.11.2023.

11. Details of the outstanding bonds as on 31st December 2023 is as following:-

S.no	Series	(Amount in lakh)
1	Basel III Compliant Tier II Bonds(Sr III)	50000.00
2	Basel III Compliant Tier II Bonds(Sr IV)	50000.00
3	Basel III Compliant Tier II Bonds(Sr V)	50000.00
4	Basel III Compliant Tier II Bonds(Sr VI)	150000.00
	Total	300000.00

12. The Provisioning Coverage Ratio (PCR) as at 31st December, 2023 of the Bank is 93.73 %.(91.72% as at 31st December 2022).

13. In terms of Reserve Bank of India (RBI) circular RBI/2022-23/12, DOR.CAP.REC.3/21.06.201/2022-23 dated April 1, 2022, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make applicable Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures are available on the Parent Bank's website www.centralbankofindia.co.in along with publication of financial results. These disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.



14. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Un-hedged Foreign Currency Exposure to their constituents in terms of RBI circular RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated 11th October 2022 and holds a provision of ₹ 427.74 lakh as on 31st December 2023.
15. In terms of RBI circular RBI/2015-16/376/DBR No. BP.BC.92/21.04.048/2015-16 dated 18.04.2016 details of Fraud and Provision are as below:-

During the quarter ended 31st December 2023, the Bank has reported 648 fraud cases (including Digital/ATM frauds) amounting to ₹ 705.24 lakh, out of which 25 cases amounting to ₹ 491.76 lakh are classified as Non-Borrowal Frauds (other than digital frauds), 622 cases of ₹ 204.54 lakh classified as Non Borrowal (Digital Fraud) and 01 Borrowal fraud case of ₹ 8.94 lakh. However, during the quarter ended 31st December 2022, the total 33 fraud cases of ₹ 13706.79 lakh were declared, out of which 25 fraud cases of ₹ 13620.31 lakh pertaining to Borrowal fraud and 08 fraud cases of ₹ 86.48 lakh pertaining to Non Borrowal fraud cases.

Bank holds full provision as applicable against outstanding balance as 31.12.2023 in respect of frauds reported during the quarter ended 31st December 2023.

	(Amount in lakh)	
	During quarter ended on 31.12.2023	During quarter ended on 31.12.2022
Number of frauds reported	648	33
Amount involved in fraud	705.24	13706.79
Amount of provision made for such frauds*	374.80	13706.79
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ lakh)	0	0

*The provision amount is net of amount recovered ₹ 131.70 lakh and FITL Balance against which provision is not required. Further, Out of 622 Digital Fraud Cases, provision is required to be made only in 3 cases for ₹ 5.63 lakh against the total digital frauds declared amounting to ₹ 204.54 lakh. Remaining amount of ₹ 198.74 lakh is not required to be provided due to their nature of the fraud.

16. As per RBI Circular No. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18, dated 23rd June 2017 and 28th August 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 628600 lakh including FITL of ₹ 12790 lakh as at 31st December, 2023 (₹637674 lakh for 31st December, 2022 including FITL of ₹12790 lakh) i.e. 100 % of total outstanding including Investment as on 31st December, 2023.
17. RBI vides their circular no. RBI/2018-19/203 DBR. No. BP.BC.45/21.04.048/2018-19 dated June 7,2019 on Prudential Framework for Resolution of Stressed Asset issued guidelines for implementation of Resolution Plan, also containing requirements of additional provision as per Para 17 of this RBI circular. The outstanding in such cases as at 31st December, 2023 is ₹ 86014 lakh (₹ 185032 lakh for 31st December, 2022) and in compliance of the above RBI circular, the Bank has held additional provision of ₹ 10212 lakh as at 31st December, 2023 (₹ 24954 lakh for 31st December, 2022) and hold total provision of ₹ 68599 lakh (₹ 128897 lakh for 31st December, 2022) as on 31st December, 2023.
18. As per RBI circular DBR.No.BP.BC.45/21.04.048/2018-19 dated 7th June 2019, the Bank has implemented Resolution Plans for its 7 borrowers (Total 9 Borrowers was there at 31st December, 2022) having total exposure of ₹ 334678 lakh (₹453980 lakh as at 31st December,2022) at the time of implementation. The total exposure outstanding in such resolved accounts as at 31.12.2023 is ₹ 172041 lakh (₹ 193974 lakh for 31st December, 2022).

19. Details of loan transferred/ acquired during quarter and nine months ended 31st December 2023 under the RBI Master Direction on Transfer of Loan Exposures dated 24th September 2021 are given below:

I. Details of non-performing assets (NPA) transferred during the year (Up to Q3 FY 2023-24):

(Amount in lakh)

Particulars	To ARC(During Q3)	To ARC(UptoQ3)	To permitted transferees	To other transferees
No. of Accounts	0	1	NIL	NIL
Aggregate principal outstanding of loans transferred	-	3877		
Weighted average residual tenor of the loans transferred	-	3.64 Month		
Net book value of loans transferred (at the time of transfer)	-	0		
Aggregate Consideration	-	2070		
Additional consideration realized in respect of accounts transferred in earlier years	369	1352		

II. Details of Standard Assets Acquired through assignment/Novation and Loan Participation

(Co-Lending):

(Amount in lakh)

Particulars	Quarter ended 31.12.2023	Year ended 31.03.2023	Year ended 31.03.2022
1 No. of accounts Purchased during quarter -3 (FY 2023.-24)	18390	56846	13272
2 Aggregate outstanding	163217	510602	150021
3 Weighted average maturity(in months)	93.13	175	204
4 Weighted average holding period(in months)	NA	NA	NA
5 Retention of beneficial economic interest	20%	20%	20%
6 Coverage of tangible security coverage	52.07%	87%	100%
7 Rating wise distribution of rated loans	NA	NA	NA

The loans acquired are not rated as these are to non-corporate borrowers.

III. Details of Standard Assets Acquired through assignment/Novation and Loan Participation

(Pool Buy-out):

(Amount in lakh)

Particulars	Quarter ended 31.12.2023	Year ended 31.03.2023	Year ended 31.03.2022
1 No. of accounts Purchased during quarter -3 (FY 2023.-24)	43289	150491	162184
2 Aggregate outstanding	40575	102000	131595
3 Weighted average maturity(in months)	11.92	38.25	19.46
4 Weighted average holding period(in months)	3	6.74	3.86
5 Retention of beneficial economic interest	10%	10%	10%
6 Coverage of tangible security coverage	100%	95.29%	100%
7 Rating wise distribution of rated loans	NA	NA	NA

The loans acquired are not rated as these are to non-corporate borrowers.

IV. The bank has not acquired any stressed loans during the Quarter ended 31st December, 2023.



- V. Bank is holding an investment of ₹ 238064 lakh in Security Receipts as on 31.12.2023. Rating wise distribution of the same is as under :

Rating of SR	Book Value (Amount in lakh)
R1	8854.78
R2	14110.27
R3	1628.93
R4	NIL
R5	8148.92
Rating withdrawn	205321.40
Total	238064.30

20. RBI vide their Circular No.: RBI/2021-22/105 DORACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted Banks to amortize the additional liability on account of revision in family pension for employees over a period of not exceeding 5 (five) years, beginning with financial year ended 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Based on the Actuarial Valuation report obtained by the Bank the additional liability on account of revision in family pension for employees is arrived at ₹82195 lakh. Bank has opted to amortize the same as per the said circular of RBI and has charged an amount of ₹ 54452 lakh out of ₹ 82195 lakh to the Profit & Loss account during the F.Y. ended 31st March, 2022. During the F.Y. ended 31st March, 2023, Bank has charged ₹16440 lakh to the Profit & Loss Accounts. During the quarter and nine months ended 31st December 2023, the Bank has charged ₹ 11303 lakh to the Profit and Loss account. During the December 2023 quarter, Bank has charged remaining amount of ₹ 3083 lakh and now the unamortized balance stands Nil.

21. Notes on Segment Reporting:

- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the Parent Bank has adopted "Treasury Operations", "Wholesale", "Retail" and "other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
- B. Segment revenue represents revenue from external customer.
- C. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible
- D. Capital employed for each segment has been allocated proportionate to assets of the respective segment.

22. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of Banks and RBI), reporting of the Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.

23. Status of Investors' Complaints for the quarter ended 31st December 2023 - NIL

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints pending at the beginning of the quarter	0
2.	No. of Complaints received during the quarter	0
3.	No. of Complaints disposed of during the quarter	0
4.	No. of Complaints unresolved at the end of the quarter ended December 31 st , 2023	0

24. As per RBI guidelines, DOR.ACC.REC.No.91/21.04.018/2022-23 dated 13th December, 2022, the details of any item under the subhead "Miscellaneous Income Under the head "Schedule 14 – Other Income" exceeding 1% (one percent) of Total Income is as under: -

For Nine months ended 31.12.2023	Item under the Subhead / Head	Amount in Lakh	Amount in %
Any Item under the subhead "Miscellaneous Income Under the head "Schedule 14 – Other Income" Exceeding 1% (one percent) of Total Income	Recovery in Write Off	107050.61	4.16%

25. During the quarter ended 31st December 2023, the penalty imposed is Nil. During the quarter and nine months ended on 31st December 2023, the Reserve Bank of India has levied / imposed a penalty of ₹84.50 lakh on 26th, May, 2023 & the same was paid to RBI on 31st May, 2023.
26. During the quarter ended 31st December, 2023, the bank has made a provision of ₹ 11367 lakh in respect of investment in Alternate Investment Fund (AIF) pursuant to RBI circular dated 19th December, 2023.
27. Figures of the previous period have been regrouped/reclassified/rearranged, wherever necessary, to conform to the current period's classification.

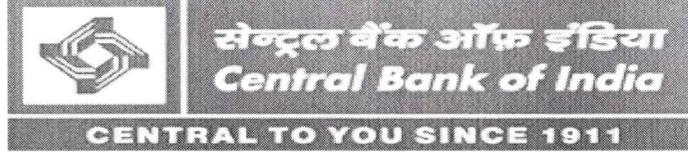
VIVEK WAHI
EXECUTIVE DIRECTOR

M V MURALI KRISHNA
EXECUTIVE DIRECTOR

MAHENDRA DOHARE
EXECUTIVE DIRECTOR

M V RAO
MANAGING DIRECTOR & CEO





Central Office, Chandermukhi, Nariman Point, Mumbai-400021

DECLARATION OF LIMITED REVIEW REPORT WITH UNMODIFIED OPINION

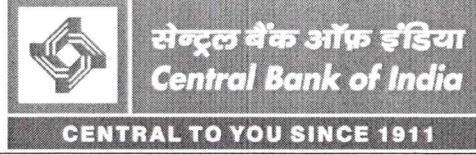
We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the Quarter and Nine Months ended December 31, 2023 contain unmodified opinion.

**(MUKUL N. DANDIGE)
GENERAL MANAGER & CFO**

**(M.V. RAO)
MANAGING DIRECTOR & CEO**

Place: Mumbai

Date: January 19, 2024



CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the Quarter and Nine Months ended December 31, 2023 and to the best of our knowledge and belief:
 - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the Quarter and Nine Months ended December 31, 2023 which is fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - I. Significant changes in internal control over financial reporting during the Quarter and Nine Months ended December 31, 2023.
 - II. There is no significant changes in accounting policies during the Quarter and Nine Months ended December 31, 2023 and the same have been disclosed in the notes to the financial statement and,
 - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.

(MUKUL N. DANDIGE)
GENERAL MANAGER & CFO

(M. V. RAO)
MANAGING DIRECTOR & CEO

Place: Mumbai
Date: January 19, 2024

KISHORE & KISHORE Chartered Accountants, C-7, Sector - E (New), Aliganj, Lucknow – 226024 (U.P.)	A R & CO. Chartered Accountants, A-403, Gayatri Apartments, Airlines Group Housing Society, Plot No. 27, Sector -10 Dwarka, New Delhi – 110075
A D B & COMPANY, Chartered Accountants, First Floor, Mahavir Gaushala Complex K.K. Road, Moudhapara, Raipur – 492001 (C.G.)	

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the Quarter and Nine Months ended December 31, 2023 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Central Bank of India
Mumbai

INTRODUCTION

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Central Bank of India (the “**Bank**”) for the Quarter and Nine Months ended December 31 2023 (“the **Statement**”) attached herewith, being prepared and submitted by the bank pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”), except for the disclosures related to Pillar 3 disclosures as at December 31, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed in the Bank’s website and in respect of which a link has been provided in the aforesaid financial results and have not been reviewed by us. We have initialled the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Bank’s Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting (“**AS 25**”) issued by The Institute of Chartered Accountants of India (“**ICAI**”), the relevant provisions of the Banking Regulation Act, 1949, and the circulars, guidelines and directions issued by the Reserve Bank of India (“**RBI**”) from time to time (“**RBI Guidelines**”) and other accounting principles generally



accepted in India. Our responsibility is to issue a report and express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of Bank's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures to the financial data. A Review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statements incorporate the relevant returns of the Top 20 branches, Treasury and other Central Office Departments reviewed by us and un-reviewed returns of 4240 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the concurrent auditors of 234 branches specifically appointed for this purpose. These review reports, including the review reports of Top 20 branches, cover 50.49 % of the advance portfolio of the bank (excluding advances of Asset Recovery Branches/Stressed Assets Management Branches and outstanding food credit) and 73.97 % of the Non- Performing Assets of the Bank as at December 31 2023. Apart from these review reports, in the conduct of our review at the Central Office Departments, we have also relied upon various information and returns received from the un-reviewed branches of the bank and generated through centralized data base at Bank's Central Office.

CONCLUSION

5. Based on our review conducted as above and subject to limitations as mentioned in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other Related Matters.



6. **Emphasis of Matter**

We draw attention to the following note:

- a) **Note No. 7** of the statement regarding Deferred Tax, Based on tax review made by the Bank's Management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹ 4,84,351 lakhs recognized as on December 31, 2023 (₹ 6,13,103lakhs as on December 31 2022)

Our Conclusion is not modified in respect of this matter.

For KISHORE & KISHORE

Chartered Accountants

F.R. NO: 000291N



CA AKHILESH K. MATHUR

PARTNER

M. No. - 509176

UDIN: 24509176BKZ099510

For A.R. & CO.

Chartered Accountants

F.R. NO: 002744C



CA ANIL GAUR

PARTNER

M. NO. - 017546

UDIN: 24017546BKASDC7458

For ADB & COMPANY

Chartered Accountants

F.R.NO: 005593C



CA SHIKHAR JAIN

PARTNER

M. No. - 074411

UDIN: 24074411BKZRE1593

Place : Mumbai

Date : 19 January 2024

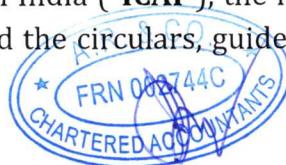
KISHORE & KISHORE Chartered Accountants, C-7, Sector - E (New), Aliganj, Lucknow – 226024 (U.P.)	A R & CO. Chartered Accountants, A-403, Gayatri Apartments, Airlines Group Housing Society, Plot No. 27, Sector -10 Dwarka, New Delhi – 110075
A D B & COMPANY, Chartered Accountants, First Floor, Mahavir Gaushala Complex K.K. Road, Moudhapara, Raipur – 492001 (C.G.)	

Independent Auditors’ Limited Review Report on Consolidated Unaudited Financial Results of Central Bank of India for the Quarter and Nine Months ended December 31, 2023 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Central Bank of India
Mumbai

INTRODUCTION

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Central Bank of India (“**the Parent**” or “**the Bank**”) and its subsidiaries (collectively referred to as “**the Group**”) and its share of the net profit/(loss) after tax of its associates for the Quarter and Nine Months ended December 31, 2023 (“**the Statement**”), being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”), except the disclosures relating to consolidated Pillar 3 disclosures as at December 31, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us. We have initialled the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Parent’s Management and has been reviewed by the Audit Committee of the Parent’s Board and been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“**AS 25**”) issued by The Institute of Chartered Accountants of India (“**ICAI**”), the relevant provisions of the Banking Regulation Act, 1949, and the circulars, guidelines and directions issued by the



Reserve Bank of India (“RBI”) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of the Bank’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

I. SUBSIDIARIES

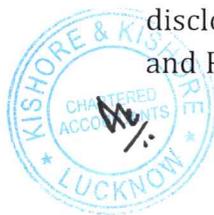
- a. Cent Bank Home Finance Limited.
- b. CentBank Financial Services Limited.

II. ASSOCIATES

- a. Regional Rural Banks (RRBs)
 - i. Uttar Bihar Gramin Bank, Muzzaffarpur
 - ii. Uttarbanga Kshetriya Gramin Bank, Cooch Behar
- b. Indo-Zambia Bank Limited, Zambia

CONCLUSION

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the LODR Regulations, including the manner in which it is



to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosures as at December 31, 2023, including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.

6. EMPHASIS OF MATTER

We draw attention to the following note:

- a. **Note No. 7** of the Statement regarding Deferred Tax, based on tax review made by Bank's management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹ 4,84,351 lakhs recognized as on December 31, 2023 (₹ 6,13,103 lakhs as on December 31, 2022).

Our conclusion is not modified in the respect of this matter.

7. We did not review the interim financial statements of 234 branches included in the standalone unaudited interim financial statements of the entities included in the Group, whose results reflect total assets of ₹ 56,16,740 lakhs as at December 31, 2023, and total revenues of ₹ 2,42,299 lakhs for the Quarter and Nine Months ended December 31, 2023, as considered in the respective standalone unaudited interim financial statements of the entities included in the Group. The interim financial statements of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial statements of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of ₹ 1,65,139 lakhs as at December 31, 2023 and total revenues of ₹ 12,300 lakhs and total net profit after tax of ₹ 2,358 lakhs for the Quarter and Nine Months ended December 31, 2023, as considered in the consolidated unaudited financial results. The interim financial statements of 2 subsidiaries have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the management's estimates. According to the information and explanations given to us by the management, these interim financial statements are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters.



8. The consolidated unaudited financial results includes the interim financial statements which have not been reviewed of 4240 branches, included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of ₹ 2,57,93,885 lakhs as at December 31, 2023, and total revenues of ₹ 8,34,988 lakhs for the Quarter and Nine months ended December 31, 2023, as considered in the respective standalone unaudited interim financial statements of the entities included in the Group.

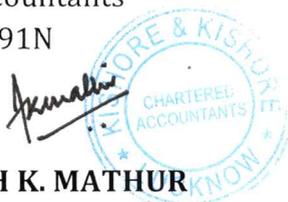
The consolidated unaudited financial results include the interim financial information of 3 associates which have been reviewed by their auditors, whose interim financial statements reflects total net profit of ₹ 9,500 lakhs (Parent's share) for Quarter and Nine Months ended December 31, 2023 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For KISHORE & KISHORE

Chartered Accountants

F.R. NO: 000291N



CA AKHILESH K. MATHUR

PARTNER

M. No. - 509176

UDIN: 24509176BKEZPH2220

For A.R. & CO.

Chartered Accountants

F.R. NO: 002744C



CA ANIL GAUR

PARTNER

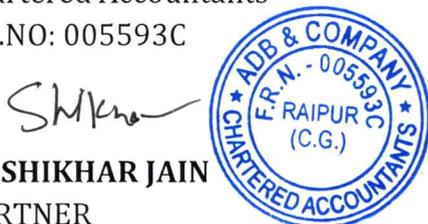
M. No. - 017546

UDIN: 24017546BKASDD8605

For ADB & COMPANY

Chartered Accountants

F.R.NO: 005593C



CA SHIKHAR JAIN

PARTNER

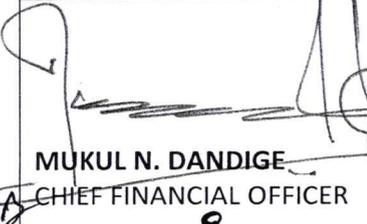
M. No. - 074411

UDIN: 24074411BKCZRF2644

Place : Mumbai

Date : January 19, 2024

Statement of deviation/variation in use of issue proceeds for the quarter ended 31.12.2023
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Particulars	Remarks					
Name of listed entity	Central Bank of India					
Mode of Fund raising	Public issues/ Rights issues / Preferential issue / Others					
Type of Instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for Quarter ended	31 st December, 2023					
Is there a deviation / variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	NA					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :-						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In ₹ Crore and in %)	Remarks, if any
Nil						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised.						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 <p>MUKUL N. DANDIGE CHIEF FINANCIAL OFFICER</p> 						
Date :- 19/01/2024						
Place :- Mumbai						

Statement of deviation/variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 31.12.2023
(As per Regulation 52(7) & 52 (7A) of SEBI (LODR) Regulations, 2015)

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	IF 8 is yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation/variation in use of issue proceeds:

Particulars	Remarks					
Name of listed entity	Central Bank of India					
Mode of Fund raising	Public Issue/Private Placement					
Type of Instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for Quarter ended	31 st December, 2023					
Is there a deviation / variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	NA					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In ₹ Crore and in %)	Remarks, if any
Nil						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

MUKUL N. DANDIGE
CHIEF FINANCIAL OFFICER

Date :- 19/01/2024
Place :- Mumbai



To
Board of Directors
Central Bank of India

CERTIFICATE WITH REFERENCE TO SECURITY COVER IN RESPECT OF LISTED UNSECURED DEBT SECURITIES FOR THE QUARTER ENDED 31.12.2023

We have been requested by Central Bank of India vide its appointment letter CO/F&A:2023-24:552 dated 13th October, 2023 to verify and certify, compliance with respect to Security Cover in respect of listed unsecured debt securities as per regulation 54(2) ,54(3) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 & SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19th May, 2022. This certificate is required for the onward submission to stock exchanges and debenture trustee only.

Management's Responsibilities

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2nd September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 & SEBI/HO/MIRSD/MIRSD/CRADT/CIR/P/2022/67 dated 19th May, 2022 is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

Auditor's Responsibility

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Security Cover in respect of listed debt securities as per regulation 54(2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Security Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

AUDIT PROCEDURES PERFORMED:

- a) Verification of terms / covenants of the issue of the listed debt securities.
- b) Verification / tracing of relevant figures from Reviewed Financial Statements of Accounts & underlined unaudited books of accounts for the quarter ended 31.12.2023.
- c) Verification of SEBI Circular regarding Security Coverage Ratio.

AK



OPINION

Based on examination of reviewed financial statement of accounts and other relevant records/documents, we hereby certify that:

- a) **The Central Bank of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

(₹ in crore)

ISIN	Private Placement/Public Issue	Secured/Unsecured	Sanctioned Amount
INE483A09286	Private Placement	Unsecured	500
INE483A08023	Private Placement	Unsecured	500
INE483A08031	Private Placement	Unsecured	500
INE483A08049	Private Placement	Unsecured	1500
Total			3000

- b) **Securities Cover for listed debt securities:**

Based on our examination and procedures performed by us, as referred above and according to the information & explanations given to us, we report that the data related to security cover as laid down in Annexure as at December 31,2023 has been extracted accurately from the Books of account for the quarter ended December 31,2023 pursuant to the requirements of Regulation 54 read under Reg 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Regulations") and circular No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19,2022.

The Security cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended time, and the terms of issue.

- c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities Information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Financial Covenant Compliance Certificate as on 31.12.2023**

He



We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities Based on the examination of the unaudited books of accounts and other relevant records/documents, we hereby certify that:

The Bank has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find the below list of the covenant which the Bank has failed to comply for the quarter

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

Restriction on use

This certificate has been issued at the request of the Bank for onward submission to stock exchanges and debenture trustee only. It should not be used by any other person, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For KISHORE & KISHORE
Chartered Accountants
F. R. No: 000291N



CA Akhilesh Kishore Mathur
Partner
M No: 509176

UDIN: 24509176 BKEZ QI8047
Place - Mumbai
Date - 19/01/2024

Encl: Annexure I (Format of Security cover)

SECURITY COVER

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value				Relating to Column F				
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														

NIL



SECURITY COVER

contd.....
Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
LIABILITIES															
Debt securities to which this certificate pertains															
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings															
Bank															
Debt Securities															
Others															
Trade payables															
Lease Liabilities															
Provisions															
Others															
Total															
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

NIL

