

Contracts awarded on nomination basis i.e Direct Contract during the FY 2023-2024 (till Dec'2023) by DIT

Project Name & Cost	Contract Period	Contract awarded to	Reason for Direct Contract
Renewal of Contract with M/s Railtel Corporation of India Ltd of Wired/Wireless Links at Branches/Offices. ₹40,35,20,000/-	01/06/2023 to 31/05/2028 – 5 Years	M/s Railtel Corporation of India Ltd (A Govt. of India Enterprises)	In order to achieve 100% links for all branches and offices, and to maintain Bank's business continuity, the contract was renewed with existing vendor.
Project Name & Cost	Contract Period	Contract awarded to	Reason for Direct Contract
Renewal of Contract with M/s IFTAS (a subsidiary of RBI) for INFINET links.. ₹2,67,28,170/-	01/04/2024 to 31/03/2029 – 5 Years	M/s IFTAS (a subsidiary of RBI)	INFINET links of member Banks are being managed by M/s IFTAS, All member Banks are mandatory required to procure links of empanelled ISPs of IFTAS.