


TENDER FOR PURCHASE OF NOTE SORTING & PROCESSING MACHINES

Ref: GeM Bid No GEM/2025/B/6329996 dated 18 Jun 2025

CORRIGENDUM

Based upon the proceedings of the Pre-Bid meeting held on 25 Jun 2025 as per schedule, following corrections/clarifications are hereby given:

SR NO	FOR	READ
Page 3 ATC Sl No. 8	The L1 will be arrived at through the <u>Basic Price + AMC Price for Four Years - Buy Back Price PLUS TAXES AS APPLICABLE.</u>	The L1 will be arrived at through the Basic Price of machine + GST - Buyback including GST + 4 years of AMC price including GST.
Page 1 ATC Sl No. 1(d)	Scope of Work : Manufacturer must have a BIS License for the 4+2 Pocket machines.	The bidder must provide an Undertaking as under: “ We undertake to provide a BIS License for 4+2 Pocket Machines as per the deadline laid down by RBI, failing which we may be rejected or our contract may be terminated, as the case may be.”
Page 3 ATC Sl. 9(iii)	Audited Profit & Loss Account and Balance Sheet for the three (3) years. Turnover Certificate on sale of NSPMs not less than ₹ Three (3) Crores each year during the three years as mentioned at Para 9(ii) above , from the auditor be enclosed.	Audited Profit & Loss Account and Balance Sheet for the three (3) years. Turnover Certificate on sale of NSPMs not less than ₹ Three (3) Crores each year during FY 2021-22, FY 2022-23 and FY 2023-24 , from the auditor be enclosed.


Col AK Jha (Retd)
Chief Security Officer



Date : 27 Jun 2025

**MINUTES OF PRE BID MEETING FOR TENDER FOR
PURCHASE OF NOTE SORTING & PROCESSING MACHINES (NSPM)**

Ref: GeM Bid No GEM/2025/B/6329996 dated 18 Jun 2025

1. A pre-bid meeting was held as per schedule mentioned in the Bid Document at 9th Floor Auditorium, Chandermukhi Building, Central Bank of India, Nariman Point, Mumbai at 1400 H on **25 Jun 2025**. Following officials from the Bank and the representatives of the firms attended the meeting:-

S No.	Name	Firm/Organization
a.	Col AK Jha (Retd), AGM-CSO	Central Bank of India
b.	Lt Cdr Vibhav Trivedi (Retd), Manager Security	Central Bank of India
c.	Mr. Amit Puraniya, Manager Security	Central Bank of India
d.	Mr. Pankaj Kumar, Asst Manager Security	Central Bank of India
e.	Mr. Sandeep Khairnar	M/s Kores (India) Limited
f.	Mr. Sumit Trikha	M/s Mudrakshi Hytech India Pvt Ltd
g.	Mr. Parijat Bhanu	M/s G&D India Pvt Ltd
h.	Mr. Akshay Sakpal	M/s Methodex Systems Pvt Ltd
i.	Mr. Mangesh Deherkar	M/s CPS Cash Processing System Pvt Ltd
j.	Mr. Rizwan Inamdar	M/s Kusters Engineering India Pvt Ltd

2. The queries of the vendors were discussed one by one and the decisions arrived at are enumerated as under in two categories:

a. Queries where **NO CHANGE** is proposed in the Bid Document are as under:

Ref Page and Sl. No	Existing Clause	Vendor proposing	Proposal/Query	Justification
Page 1. ATC	Central Bank of India intends to purchase approximately 30 NSPMs 4+2 pockets for its Currency Chests across the country with/without buyback of the existing NSPMs over a period of THREE YEARS	M/s CPS	Request for change "30 Nos NSPMs 4+2/ 4+1", our 4+1 Machine is having 500 notes capacity in both Reject and all the stackers, in 4+2 NSM there are 2 nos reject pockets with 250 nos each capacity. For 4+1 NSM with 500 nos note capacity in each pocket is having more uninterrupted production. So request to the authority for allow 4+1 NSM also.	The option of 4+2 pockets renders the flexibility of configuring an additional pocket for sorted notes and more than 50 existing machines are 4+2 pocket machines to which the staff is well accustomed.
Page 1 ATC Sl No. 2	Printer has to be provided along with NSPM. There will be no separate charges for the supply of the Printer.	M/s CPS M/s Kores	M/s CPS : Request to confirm "Whether Printer is to be provide along with NSPM or NSM should have printer connectivity facility.	The machine comes with a printer of standard configuration.



Ref Page and Sl. No	Existing Clause	Vendor proposing	Proposal/Query	Justification
			M/s Kores : Please provide the specification of the printer.	
Page 3 ATC Sl No. 9(iv)	The Service Provider/s should have earned Net Profit during the last Three FY as mentioned above. Enclose Chartered Accountant's Certificate with quantum of turnover each year. Please attach a copy of audited Balance Sheet	M/s CPS	Request for change "Company must be profit-making in any 2 years out of last 3 years.	Dilution of the RFP Criteria is not advisable keeping in mind the sensitivity of procurement..
Page 1 ATC Sl No. 3	Any delay in completion of the work over the stipulated period will attract LD of 0.5 % of the Basic Price of the machines not supplied, per week or part thereof, subject to 10% of the Order Value. Bank reserves the right to recover these amounts by any mode such as adjusting from any payments to be made by the Bank to the company/vendor.	M/s CPS	0.5% of the basic cost of machine price of machine not supplied, per week or part thereof, subjected to 5% of the order value.	The thresholds have been prescribed as per current norms.
Page 4 ATC Sl No. 16	<ul style="list-style-type: none"> • 40% of the contract amount will be released on receipt of systems at site. • 40% on installation, successful commissioning and handing over of the Note Sorting Machine and acceptance letter by the concerned linked Branch Manager of the Currency Chest. 	M/s CPS	<ul style="list-style-type: none"> • 40 % of the contract amount will be released on receipt of systems at site. • 60% on installation, successful commissioning and handing over of the note sorter machine and acceptance letter by the concerned linked branch manager of the Currency Chest. 	Existing terms are adequate and cater to the installation and acceptance as well.



Ref Page and Sl. No	Existing Clause	Vendor proposing	Proposal/Query	Justification
Page 6 ATC Sl No. 24	If the machine cannot be made serviceable either by repair or by replacement and put back the system into regular operation <u>within 2 days in Metros, 3 days in Urban/Semi Urban, 5 days in Rural areas, on</u> account of any breakdown due to machine failures, repairs, settings, a similar stand-by machine in good working condition shall be provided at the cost of the vendor failing which a penalty @ ₹ 500/- per day will be levied for each day or part there-of, for the first 10 days from the date of reporting and thereafter <u>@ ₹ 5000/- per day for each day or part there-of, limited to 10% of the value of the machine,</u> post which, Bank reserves the right to terminate the contract.	M/s Kores	M/s Kores: We request to amend this point as : - If the machine cannot be made serviceable either by repair or by replacement and put back the system into regular operation within 2 days in Metros, 3 days in Urban/Semi Urban, 5 days in Rural areas, on account of any breakdown due to machine failures, repairs, settings, a similar stand-by machine in good working condition shall be provided at the cost of the vendor failing which a penalty @ ₹ 100/- per day will be levied for each day or part there-of, for the first 10 days from the date of reporting and thereafter @ ₹ 1000/- per day for each day or part there-of, limited to 10% of the value of the machine, post which, Bank reserves the right to terminate the contract.	Keeping in mind the sensitivity and the importance of the 'Purchase', penalty terms have been kept stringent to ensure minimum disruptions in operation.
Page 3 Bid Document	Make in India (MII) Purchase Preference - Yes	M/s CPS	Request for Change " to wave off MII clause." as today very limited vendors are fall under MII Clause and this tender become restricted to limited players.	Essential in order to comply with Govt Guidelines.
Page 5 ATC Sl No. 19	Annual Maintenance Contract	M/s G&D	We request Bank to fix/ freeze the AMC % to minimum 10%.	Not recommended in order to get the best value for money by the Bank based upon past experiences.
Page 1. ATC	In case the Principal Vendors(OEMs) authorize their business partners or authorized distributors to bid on their behalf, a separate 'Authorization	M/s G&D	We request Bank to amend the clause to - OEM OR any ONE reseller/ Firm of OEM should be eligible to bid. Multiple resellers of the same OEM should not be eligible to participate.	Already covered in the RFP.



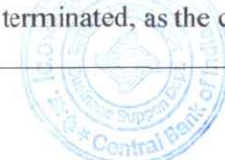
Ref Page and Sl. No	Existing Clause	Vendor proposing	Proposal/Query	Justification
	Letter' along with a commitment to fulfill the terms of tender should be submitted and the OEM must ensure that only one firm or organization is allowed to 'Quote' on behalf of the OEM. The OEM must provide Manufacturers Authorization Form to enable the Partner/Authorized Dealer to participate.			
Page 3 ATC Sl. No 9(i)	The vendor/firm should be in the business of Note Sorting Machines for the last FIVE years as of 31 Mar 2025, in Indian Market . The firm is required to have sold minimum 40 Nos. 4+2 Pockets NSPMs during last 1 Year.	M/s Kusters	Our request to the bank is to consider 30 Nos. 4+2 pocket during last 1 year.	Adequate Manufacturing Capacity is essential to ensure prompt supply in response to the 'Order' placed.
Page 3 ATC Sl. No 9(vi)	The OEM/ authorized dealer intending to participate in the Tender should have an administrative Office in India. The firm should have been in the business with the same OEM for a minimum period of 5 (Five) years as on 31 Mar 2025.	M/s Kusters	Our request to the bank is to consider the business with the same OEM for a minimum period of 3 Years.	Dilution of RFP terms not recommended keeping in mind the sensitivity and importance of the 'Purchase'.
Page 3 Bid Document	RA Qualification Rule : 50% Lowest Priced Technically Qualified Bidders.	M/s Kores	We request consider the all bids except H1, instead of only keeping 50% Lowest priced bids.	Clause chosen as per options provided on GeM Portal and GeM Terms and Conditions will apply..
Page 5 Bid Document	Hopper Capacity (Continuous feeding) Notes : 1500- 2000 or	M/s Kores	M/s Kores Since the hopper and feeding are the same, their capacity must also be the same and should be maintained at 1000.0 to	Specifications are adequate and in not unduly restrictive.



Ref Page and Sl. No	Existing Clause	Vendor proposing	Proposal/Query	Justification
	higher. Feeding Capacity Notes: 1000-1500 or higher.	M/s G&D	1500.0 or higher, as specified in the document. M/s G&D : Hopper & Feeder capacity are one and the same thing, Kindly ask 1500 notes in both.	
Page 5 Bid Document	Technical Specifications : Reject Capacity, notes – 500 or higher	M/s G&D	M/s G&D : We request Bank to reduce the reject stacker capacity from 500 notes to 200 notes i.e 100 notes in each stacker. M/s Kusters : Our request you to change the technical specification of the offered model in the bid, the reject pocket of 500 notes is not available in the offered model in practical; We request you to revise the technical specification to 300 notes. To increase the bid participation.	Total capacity for Reject Pocket(s) is 500 Nos., whether achieved through a single or double pockets.

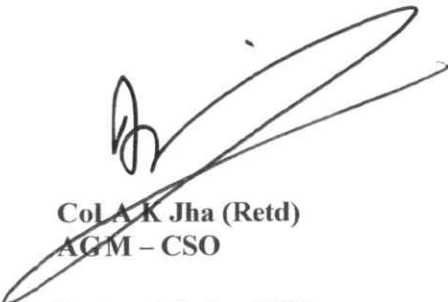
b. Suggestions which have been accepted and necessitate issue of a 'Corrigendum' to the Bid Document are as under (amendments in **BOLD**):

Ref	Existing Clause	Vendor proposing	Proposal/Query	Proposed Clause
Page 3 ATC SI No. 8	The L1 will be arrived at through the Basic Price + AMC Price for Four Years - Buy Back Price PLUS TAXES AS APPLICABLE.	M/s G&D	On GeM portal – Seller is allowed to put one price inclusive GST under price bid. Request bank to clarify what all would be included while putting one consolidated price. Also the calculation will be Basic Price of machine + GST – Buyback including GST + 4 years of AMC price including GST	The L1 will be arrived at through the Basic Price of machine + GST – Buyback including GST + 4 years of AMC price including GST.
Page 1 ATC SI No. 1(d)	Scope of Work : Manufacturer must have a BIS License for the 4+2 Pocket machines.	M/s Kores M/s Kusters	M/s Kores : It is under process, can be provided once the certification is completed. M/s Kusters : Our request to the bank is to considered the manufacturer BIS Declaration, once the certificate is ready we will submit to the Central Bank of India Branches.	The bidder must provide an Undertaking as under: “ We undertake to provide a BIS License for 4+2 Pocket Machines as per the deadline laid down by RBI, failing which we may be rejected or our contract may be terminated, as the case may be.”



Ref	Existing Clause	Vendor proposing	Proposal/Query	Proposed Clause
		M/s Mudrakshi	M/s Mudrakshi : As per RBI guidelines BIS Certification is to be submitted by 30 Oct 2025.	
Page 3 ATC Sl. 9(iii)	Audited Profit & Loss Account and Balance Sheet for the three (3) years. Turnover Certificate on sale of NSPMs not less than ₹ Three (3) Crores each year during the three years as mentioned at Para 9(ii) above , from the auditor be enclosed.	M/s Kores	We can provide the audited Balance sheet & P&L of FY 2022-23 & 2023-24, however last year's statements are under process, can be provided once it is audited, we can also provide CA certificate.	Audited Profit & Loss Account and Balance Sheet for the three (3) years. Turnover Certificate on sale of NSPMs not less than ₹ Three (3) Crores each year during FY 2021-22, FY 2022-23 and FY 2023-24 , from the auditor be enclosed. <u>Justification</u> In light of time allowed for filing IT Return for companies being till 30 Sep 2025.

3. There being no further queries, the meeting was adjourned.


Col A K Jha (Retd)
AGM – CSO
Date : 27 Jun 2025

