

MARAIMALAI NAGAR BRANCH

MMDA Office Building, First Floor, Maraimalai Nagar - 603 209. Phone: 27451237 - 27452237

SALE CUM E - AUCTION NOTICE UNDER SARFAESI ACT, 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the below mentioned Borrower (s) and Guarantor (s) that below described immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Central Bank of India, (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis through online web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp for recovery of below mentioned amount due to the Central Bank of India, Secured Creditor from the below mentioned Borrowers and Guarantors/Mortgagors. The Reserve Price & EMD and other details are as per below table. For Detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website https://www.centralbankofindia.co.in.

Name of the Borrower: Mr.M.Karthick, S/o.S.Murugesan, Address: No.16 A/10, EWS-NH 2, Kannadasan Fourth Cross Street, Maraimalainagar, Chengalpattu District, Pin: 603209

Demand Notice: 25.02.2022; Possession Notice: 14.03.2023; Total Dues as on 23.02.2024 is ₹38,15,375/- with interest thereon and costs incurred.

DESCRIPTION OF THE PROPERTY

Property standing in the name of Karthick M, S/o.S.Murugesan

All that piece and parcel of Land measuring an extent of 796 Sq.ft, undivided share of land bearing Unit No:132-D2 out of 2388 Sqft of Plot bearing No:132 and construct building thereon to the extent of 1155 Sqft, in the Ground and First Floor in the Sy.No:80/1 part Ashtalakshmi Nagar with Layout approval No: PPD/LO,No.78/2010, Gudalur Village with in the Sub-Registration District of Joint 2 Chengalpet and Registration District of Chengalpet. Bounded by North By: Plot No 133, South by: 30 Feet Road, East By: 30 Feet Road, West by: Childrens Play ground.

RESERVE PRICE ₹ 28,96,250/- EMD ₹ 2,89,625/-

Bid Increase Amount ₹ 10,000/- Possession Type: Physical

DATE & TIME OF E-AUCTION: 26.03.2024 Timing: 10.00 a.m. to 06.00 p.m.

The last date for submission of EMD for property is 22.03.2024, 5.00 p.m

Properties can be inspected by the prospective bidders on any working days from 10.00 am to 5.00 pm.

For detailed terms and conditions of the sale, please refer to the link provided in secured creditor's website: https://www.centralbankofindia.co.in

For downloading further details and terms & conditions, please visit: https://www.ibapi.in (OR) E-Auction Service Provider: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp.

For further details contact Central Bank of India, Chennai, Regional Office, Authorized Officer, Mr. Sunilkumar, Chief Manager, Mobile No:89399 75801.

Statutory 30 Days Sale Notice under Rule 8(6)/9(1) of the SARFAESI Act. 2002. Borrowers/Guarantors/Mortgagers are hereby notified to pay the sum as mentioned

above along with up to date interest and ancillary expenses, immediately failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest thereon and costs incurred.

Date: 23.02.2024 Place: Chennal

Authorised Officer Central Bank of India