

CO:MBD:2021-22:298

26th October, 2021

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip code – CENTRALBK	BSE Ltd. Corporate Relationship Deptt Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code - 532885
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Dear Sir/Madam,

Sub :- Reviewed Financial Results for the Second Quarter & Half Year ended 30th September 2021

Please refer to our letter No. CO:MBD:2021-22:292 dated 20th October 2021 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Tuesday, 26th October 2021, *inter-alia* to consider and take on record financial results of the Bank for the Second Quarter & Half Year ended 30th September 2021.

Further to above, pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith copy of the reviewed standalone and consolidated Financial Results of the Bank for the Second Quarter & Half Year ended 30th September 2021 approved at the meeting of the Board of Directors of the Bank held today. The meeting of Board of Directors commenced at 1:30 PM and concluded at 2:45 PM.

Further in compliance with Regulation 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we also attach herewith Asset Cover Certificate as on 30th September 2021.

Further, pursuant to the Regulation 23, we also attach herewith the half-yearly disclosure of Related Party Transactions on consolidated basis, drawn in accordance with the applicable accounting standards, for the period Quarter & Half Year ended 30th September 2021.

We also enclose herewith NIL report under the statement of deviation(s) or variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA


ANAND KUMAR DAS
DEPUTY GENERAL MANAGER/
COMPANY SECRETARY



Unaudited (Reviewed) Financial Results for the Quarter and Half Year ended September 30, 2021

		(₹ in Lakh)					
Particulars	Standalone						
	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2021 Reviewed	30.06.2021 Reviewed	30.09.2020 Reviewed	30.09.2021 Reviewed	30.09.2020 Reviewed	31.03.2021 Audited	
1	Interest earned (a) + (b) + (c) + (d)	5,78,329	5,47,858	6,05,325	11,26,187	12,06,960	22,73,023
	(a) Interest/discount on advances/bills	2,86,406	2,85,616	3,20,327	5,72,022	6,32,660	11,63,834
	(b) Income on investments	2,62,998	2,37,957	2,52,713	5,00,955	5,06,878	10,00,896
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	26,080	21,129	15,548	47,209	32,899	67,604
	(d) Others	2,845	3,156	16,737	6,001	34,523	40,689
2	Other Income	72,010	67,255	70,911	1,39,265	1,40,796	2,87,007
A.	INCOME (1+2)	6,50,339	6,15,113	6,76,236	12,65,452	13,47,756	25,60,030
3	Interest Expended	3,28,829	3,34,412	3,69,806	6,63,241	7,56,908	14,48,519
4	Operating Expenses (e) + (f)	1,81,383	1,72,328	1,67,710	3,53,711	3,24,179	6,78,222
	(e) Employees cost	1,12,959	1,13,769	1,00,609	2,26,728	2,04,460	4,14,131
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	68,424	58,559	67,101	1,26,983	1,19,719	2,64,091
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	5,10,212	5,06,740	5,37,516	10,16,952	10,81,087	21,26,741
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	1,40,127	1,08,373	1,38,720	2,48,500	2,66,669	4,33,289
D.	Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)	1,04,852	46,214	1,03,334	1,51,066	1,99,650	5,65,650
		31,099	(2,242)	70,804	28,857	1,14,053	3,87,449
E.	Exceptional Items	-	-	-	-	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	35,275	62,159	35,386	97,434	67,019	(1,32,361)
G.	Tax Expenses	10,273	41,601	19,307	51,874	37,397	(43,603)
H.	Net Profit / (Loss) from Ordinary Activities	25,002	20,558	16,079	45,560	29,622	(88,758)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Add:Share of Profit in Associates	-	-	-	-	-	-
K.	Less:Share of Minority Interest	-	-	-	-	-	-
L.	Net Profit / (Loss) for the period (H-I+J-K)	25,002	20,558	16,079	45,560	29,622	(88,758)
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	5,87,556	8,68,094	5,87,556	5,87,556
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	12,03,725
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	93.08	93.08	89.78	93.08	89.78	89.78
(ii)	Capital Adequacy Ratio-Basel III (%)	15.38	14.88	12.34	15.38	12.34	14.81
	(a) CET 1 Ratio (%)	13.41	12.94	10.13	13.41	10.13	12.82
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-
(iii)	(a) Basic Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.29	0.24	0.27	0.52	0.50	(1.51)
	(b) Diluted Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.29	0.30	0.28	0.58	0.52	(1.53)
(iv)	(a) Amount of Gross Non-performing Assets	27,25,173	27,89,170	30,78,543	27,25,173	30,78,543	29,27,696
	(b) Amount of Net Non-Performing Assets	7,00,400	7,90,403	8,68,358	7,00,400	8,68,158	9,03,646
	(c) % of Gross Non-performing Assets	15.52	15.92	17.36	15.52	17.36	16.55
	(d) % of Net Non-Performing Assets	4.51	5.09	5.60	4.51	5.60	5.77
(v)	Return on Assets (Annualised) (%)	0.29	0.24	0.19	0.27	0.17	(0.26)
(vi)	Networth (excluding Revaluation Reserve)	23,18,566	22,92,143	19,03,359	23,18,566	19,03,359	22,70,290
(vii)	Debt Equity Ratio*	0.26	0.24	0.33	0.26	0.33	0.24
(viii)	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(ix)	Capital Redemption Reserve/Debenture Redemption Reserve	-	-	-	-	-	-
(x)	Total Debt to Total Assets*	1.59%	1.47%	1.70%	1.59%	1.70%	1.48%
(xi)	Operating Profit Margin	11.78%	7.51%	11.20%	9.70%	10.43%	6.44%
(xii)	Net Profit Margin	3.84%	3.34%	2.38%	3.60%	2.20%	(3.47%)

* Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

VIVEK WAHI
EXECUTIVE DIRECTOR

RAJEEV PURI
EXECUTIVE DIRECTOR

M.V. RAO
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : October 26, 2021



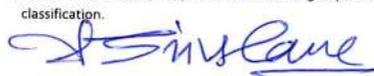
STANDALONE SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lacs)

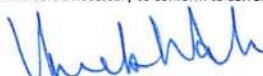
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
A.	Segment Revenue						
	1. Treasury Operations	325,157	301,929	315,032	627,086	644,533	1,260,119
	2. Retail Banking Operations	196,667	170,771	180,416	367,438	349,270	640,298
	3. Wholesale Banking Operations	128,515	142,413	180,788	270,928	353,953	659,613
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	Total	650,339	615,113	676,236	1,265,452	1,347,756	2,560,030
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	650,339	615,113	676,236	1,265,452	1,347,756	2,560,030
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	75,719	99,593	90,621	175,312	180,319	400,401
	2. Retail Banking Operations	31,307	(24,871)	5,835	6,436	(6,333)	(129,531)
	3. Wholesale Banking Operations	(65,361)	(6,171)	(57,853)	(71,532)	(100,173)	(382,559)
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(6,390)	(6,392)	(3,217)	(12,782)	(6,794)	(20,672)
	Total	35,275	62,159	35,386	97,434	67,019	(132,361)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	35,275	62,159	35,386	97,434	67,019	(132,361)
C.	Segment Assets						
	1. Treasury Operations	20,018,962	19,130,600	18,349,076	20,018,962	18,349,076	19,241,473
	2. Retail Banking Operations	9,239,728	9,176,696	8,725,646	9,239,728	8,725,646	8,010,283
	3. Wholesale Banking Operations	6,812,826	7,251,920	8,409,993	6,812,826	8,409,993	8,042,543
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	1,598,961	1,604,334	1,349,462	1,598,961	1,349,462	1,627,200
	Total	37,670,477	37,163,550	36,834,177	37,670,477	36,834,177	36,921,499
D.	Segment Liabilities						
	1. Treasury Operations	19,923,432	19,663,449	18,902,003	19,923,432	18,902,003	19,784,744
	2. Retail Banking Operations	8,868,453	8,283,202	8,011,970	8,868,453	8,011,970	7,228,567
	3. Wholesale Banking Operations	6,539,070	6,545,832	7,722,135	6,539,070	7,722,135	7,257,679
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	35,330,955	34,492,483	34,636,108	35,330,955	34,636,108	34,270,990
E.	Capital Employed						
	1. Treasury Operations	95,530	(532,849)	(552,927)	95,530	(552,927)	(543,271)
	2. Retail Banking Operations	371,275	893,494	713,676	371,275	713,676	781,716
	3. Wholesale Banking Operations	273,756	706,088	687,858	273,756	687,858	784,864
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	1,598,961	1,604,334	1,349,462	1,598,961	1,349,462	1,627,200
	Total	2,339,522	2,671,067	2,198,069	2,339,522	2,198,069	2,650,509

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.



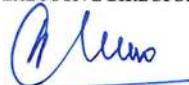
ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



VIVEK WAHI
EXECUTIVE DIRECTOR



RAJEEV PURI
EXECUTIVE DIRECTOR



M.V. RAO
MANAGING DIRECTOR & CEO

Place: Mumbai

Date: October 26, 2021



Unaudited (Reviewed) Financial Results for the Quarter and Half Year ended September 30, 2021

Particulars		Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a) + (b) + (c) + (d)	5,80,786	5,50,157	6,07,931	11,30,943	12,12,073	22,82,953
	(a) Interest/discount on advances/bills	2,88,790	2,87,837	3,22,796	5,76,627	6,37,506	11,73,270
	(b) Income on investments	2,63,071	2,38,035	2,52,849	5,01,106	5,07,144	10,01,388
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	26,080	21,129	15,548	47,209	32,899	67,605
	(d) Others	2,845	3,156	16,738	6,001	34,524	40,690
2	Other Income	72,008	67,316	70,978	1,39,324	1,40,874	2,86,517
A.	INCOME (1+2)	6,52,795	6,17,473	6,78,909	12,70,268	13,52,947	25,69,470
3	Interest Expended	3,30,002	3,35,614	3,71,319	6,65,616	7,59,912	14,54,296
4	Operating Expenses (e) + (f)	1,81,817	1,72,730	1,68,090	3,54,547	3,24,934	6,79,861
	(e) Employees cost	1,13,208	1,14,006	1,00,822	2,27,214	2,04,885	4,15,023
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	68,609	58,724	67,268	1,27,333	1,20,049	2,64,838
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	5,11,819	5,08,344	5,39,409	10,20,163	10,84,846	21,34,157
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	1,40,976	1,09,129	1,39,500	2,50,105	2,68,101	4,35,313
D.	Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)	1,05,062	46,766	1,03,409	1,51,828	2,00,003	5,66,214
		35,227	8,097	85,753	43,324	1,50,883	5,19,744
E.	Exceptional Items	-	-	-	-	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	35,914	62,363	36,091	98,277	68,098	(1,30,901)
G.	Tax Expenses	10,506	41,648	19,482	52,154	37,747	(43,052)
H.	Net Profit / (Loss) from Ordinary Activities	25,408	20,715	16,609	46,123	30,351	(87,849)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Add:Share of Profit in Associates	(5,142)	4,362	(3,586)	(780)	(2,546)	(11,640)
K.	Less:Share of Minority Interest	188	50	179	238	240	522
L.	Net Profit / (Loss) for the period (H-I+J-K)	20,078	25,027	12,844	45,105	27,565	(1,00,011)
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	5,87,556	8,68,094	5,87,556	5,87,556
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	12,02,900
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	93.08	93.08	89.78	93.08	89.78	89.78
(ii)	Capital Adequacy Ratio-Basel III (%)						
	(a) CET 1 Ratio (%)						
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-
(iii)	(a) Basic Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.23	0.29	0.22	0.52	0.47	(1.70)
	(b) Diluted Earning per Share(in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.23	0.36	0.22	0.58	0.48	(1.73)
(iv)	Networth (excluding Revaluation Reserve)	23,17,385	22,94,589	19,12,108	23,17,385	19,12,108	22,69,567

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

VIVEK WAHI
EXECUTIVE DIRECTOR

RAJEEV PURI
EXECUTIVE DIRECTOR

M.V. RAO
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : October 26, 2021



CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
A.	Segment Revenue						
	1. Treasury Operations	325,157	301,929	315,032	627,086	644,533	1,260,119
	2. Retail Banking Operations	199,078	173,117	183,049	372,195	354,389	649,585
	3. Wholesale Banking Operations	128,515	142,413	180,788	270,928	353,953	659,613
	4. Other Banking Operations	45	14	40	59	72	153
	5. Unallocated	-	-	-	-	-	-
	Total	652,795	617,473	678,909	1,270,268	1,352,947	2,569,470
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	652,795	617,473	678,909	1,270,268	1,352,947	2,569,470
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	75,719	99,593	90,621	175,312	180,319	400,401
	2. Retail Banking Operations	32,237	(20,289)	2,954	7,636	(7,803)	(139,714)
	3. Wholesale Banking Operations	(65,361)	(6,171)	(57,853)	(71,532)	(100,173)	(382,559)
	4. Other Banking Operations	115	(17)	(1)	98	3	3
	5. Unallocated	(6,796)	(6,441)	(3,395)	(13,237)	(7,034)	(21,195)
	Total	35,914	66,675	32,326	98,277	65,312	(143,064)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	35,914	66,675	32,326	98,277	65,312	(143,064)
C.	Segment Assets						
	1. Treasury Operations	20,018,962	19,130,600	18,349,076	20,018,962	18,349,076	19,241,473
	2. Retail Banking Operations	9,318,280	9,256,905	8,814,106	9,318,280	8,814,106	8,086,129
	3. Wholesale Banking Operations	6,812,826	7,251,920	8,409,993	6,812,826	8,409,993	8,042,543
	4. Other Banking Operations	197	241	633	197	633	631
	5. Unallocated Assets	1,599,850	1,606,058	1,350,747	1,599,850	1,350,747	1,626,672
	Total	37,750,115	37,245,724	36,924,555	37,750,115	36,924,555	36,997,448
D.	Segment Liabilities						
	1. Treasury Operations	19,923,432	19,663,449	18,902,003	19,923,432	18,902,003	19,784,744
	2. Retail Banking Operations	8,801,264	8,361,080	8,092,979	8,801,264	8,092,979	7,304,686
	3. Wholesale Banking Operations	6,539,070	6,545,832	7,722,135	6,539,070	7,722,135	7,257,679
	4. Other Banking Operations	647	657	723	647	723	655
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	35,264,413	34,571,018	34,717,840	35,264,413	34,717,840	34,347,764
E.	Capital Employed						
	1. Treasury Operations	95,530	(532,849)	(552,927)	95,530	(552,927)	(543,271)
	2. Retail Banking Operations	517,016	895,825	721,127	517,016	721,127	781,443
	3. Wholesale Banking Operations	273,756	706,088	687,858	273,756	687,858	784,864
	4. Other Banking Operations	(450)	(416)	(90)	(450)	(90)	(24)
	5. Unallocated	1,599,850	1,606,058	1,350,747	1,599,850	1,350,747	1,626,672
	Total	2,485,702	2,674,706	2,206,715	2,485,702	2,206,715	2,649,684

1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

3) Figures have been regrouped wherever considered necessary to conform to current year classification.


ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


VIVEK WAHI
EXECUTIVE DIRECTOR


RAJEEV PURI
EXECUTIVE DIRECTOR


RAO
MANAGING DIRECTOR & CEO

Place: Mumbai

Date: October 26, 2021



CENTRAL BANK OF INDIA						
STATEMENT OF ASSETS AND LIABILITIES						
(₹ in Lakh)						
Particulars	STANDALONE			CONSOLIDATED		
	As on 30/09/2021	As on 30/09/2020	As on 31/03/2021	As on 30/09/2021	As on 30/09/2020	As on 31/03/2021
CAPITAL AND LIABILITIES						
Capital	868,094	587,556	587,556	868,094	587,556	587,556
Share Application Money Pending Allotment	-	-	480,000	-	-	480,000
Reserve and Surplus	1,827,975	1,610,513	1,582,953	1,826,693	1,619,159	1,582,128
Minority Interest	-	-	-	5,292	4,772	5,054
Deposits	33,650,015	32,344,396	32,997,295	33,688,393	32,383,564	33,032,831
Borrowings	599,805	627,752	546,864	621,086	658,105	575,967
Other Liabilities and Provision	724,588	1,663,960	726,831	740,556	1,671,399	733,912
Total	37,670,477	36,834,177	36,921,499	37,750,114	36,924,555	36,997,448
ASSETS						
Cash & Balances with Reserve Bank of India	4,459,105	3,633,629	3,218,784	4,459,105	3,633,629	3,218,810
Balance with Banks and Money at Call and Short Notices	950,881	117,958	676,347	951,123	118,162	676,566
Investments	14,202,006	15,067,586	14,858,243	14,197,499	15,065,853	14,851,801
Advances	15,526,771	15,508,532	15,657,865	15,606,620	15,597,107	15,738,908
Fixed Assets	502,735	425,968	513,242	502,775	426,024	513,290
Other Assets	2,028,979	2,080,504	1,997,018	2,032,103	2,082,891	1,997,184
Goodwill on Consolidation	-	-	-	889	889	889
Total	37,670,477	36,834,177	36,921,499	37,750,114	36,924,555	36,997,448

NOTES FORMING PART OF REVIEWED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2021.

- The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at their respective meetings held on 26th October 2021. The results have been subjected to Limited Review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/ loss in the three Associates as per details given below:
 - Subsidiaries
 - Cent Bank Home Finance Limited.
 - Centbank Financial Services Limited.
 - Associates
 - Regional Rural Bank
 - Uttar Bihar Gramin Bank, Muzzafarpur
 - Uttarbanga Kshetriya Gramin Bank, Cooch Behar
 - Indo Zambia Bank, Zambia
- The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – “Consolidated Financial Statements” and Accounting Standard 23 – “Accounting for Investments in Associates in Consolidated Financial Statements”, issued by The Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.



4. There has been no change in the accounting policies followed during the Quarter and Half Year ended 30th September 2021 as compared to those followed in the preceding financial Year ended 31st March 2021, except as otherwise stated.
5. The Consolidated Financial Results of the Group for the Quarter and Half Year ended 30th September 2021 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
6. Provision for Contingencies, Employee Benefits, and Direct tax (after adjustment of deferred tax) and for other items/ assets are made on estimated basis for the Quarter/Half Year ended 30th September 2021 and subject to adjustments, if any, at the year end.
7. Section 115BAA in the Income Tax Act 1961("Act"), provides a non- reversible option to domestic companies to pay corporate tax at a reduced rate effective from 1st April 2019 subject to certain conditions. The Parent Bank has assessed the applicability of the Act and opted to continue the existing tax rate (i.e.34.944%) for the quarter and Half year ended 30th September 2021/ FY ending March 2022.
8. Keeping in view the significant provisioning requirements, tax review has been carried out based on Bank management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of ₹702694 lakh is recognized as at 30th September 2021 (₹724283 lakh as at 30th September 2020).
9. Reclassification of figures for the current period pursuant to the Master Direction on Financial Statements- Presentation and Disclosures issued by Reserve Bank of India on 30th August, 2021, has been made with corresponding changes in the figure for the previous periods/ year to make the same comparable. Had the presentation been made in accordance with the earlier RBI instructions, Other income, Total Income, Operating Profit and Provisions (other than tax) and contingencies of the Bank(Standalone) would have been as given below:

Particulars	₹ In Lakh					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Other Income	74401	76696	78069	151097	149102	316721
Total Income	652730	624554	683394	1277284	1356062	2589744
Operating Profit	142518	117814	145878	260332	274975	463003
Provisions (Other than tax) and Contingencies	107243	55655	110492	162898	207956	595364

10. The capital adequacy ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous periods is not adjusted to consider the impact of subsequent changes, if any, in the guidelines.
11. Status of Investors' Complaints for the Quarter and Half Year ended 30th September 2021.

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints pending at the beginning of the quarter ended September, 2021	1
2.	No. of Complaints received during the quarter	0
3.	No. of Complaints disposed of during the quarter	1
4.	No. of Complaints unresolved at the end of the quarter	0



12. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These disclosures are available on the Parent Bank's website www.centralbankofindia.co.in along with publication of financial results. The disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.
13. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated 11th February 2020, RBI/2020-21/17 DOR.No. BP.BC/4/21.04.048/2020-21 dated 6th August 2020 and RBI/2020-21/32 DOR.STR.REC.12/21.04.048/2021-22 dated 5th May 2021 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on 30th September 2021 are as under:

No. of Accounts	Amount (₹ in Lakh)
29014	₹249239.39

*The Parent Bank has maintained additional provision on standard restructured accounts at 5%.

14. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of ₹ 351 lakh as on 30th September 2021.
15. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
16. (a) Disclosure regarding accounts restructured under resolution framework 1.0 for Covid 19 related stressed asset for the quarter ended 30th September 2021.

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	₹ in Lakh
					(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	1055	₹10812	NIL	NIL	₹1106
Corporate persons*	54	₹235441	NIL	NIL	₹30486
Of which, MSMEs	NIL	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL	NIL
Total	1109	₹246253	NIL	NIL	₹31592

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.



(b) Disclosure regarding accounts restructured under Resolution Framework 2.0 for the quarter ended 30th September 2021:

Sr. No.	Description	₹ in Lakh		
		Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process during quarter ended Sep 21	36518	4404	19873
(B)	Number of accounts where resolution plan has been implemented under this window	36518	4404	19873
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	₹196718	₹53279	₹119102
(D)	Of (C), aggregate amount of debt that was converted into other securities	NIL	NIL	NIL
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	NIL	NIL	NIL
(H)	Increase in provisions on account of the implementation of the resolution plan	₹19895	₹5378	₹11863

(c) Disclosure regarding accounts restructured under resolution framework 1.0 & 2.0 as on 30th September 2021:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	₹ in lakh
					Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	₹364205	₹7607	NIL	₹1978	₹357826
Corporate Persons*	₹250449	₹264	NIL	₹2213	₹248089
Of which MSMEs	₹145213	₹4150	NIL	₹1122	₹140790
Others	-	-	-	-	-
Total	₹614654	₹7871	NIL	₹4191	₹605915

*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016.

Bank holds additional provision of 10% in restructured standard accounts under resolution framework 1.0 & 2.0 as on 30th September 2021.

17. RBI circular DBR.No.BP.BC.B3/21.04.48/2014-15, dated 1st April 2015 and DBR.No'BP.BC.92/21.04.048/2015-16 dated 18th April 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. During the quarter ended 30th September 2021, the Bank has reported 219 frauds cases (Borrowal Frauds: 4, Non Borrowal Frauds: 215). The total amount involved in these frauds was ₹12997 lakhs (Borrowal Frauds: ₹12846 lakhs, Non Borrowal Frauds; ₹151 lakhs), in respect of which the bank holds 100% provision.

18. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Hon'ble Supreme Court's direction dated 22nd April 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under:

Particulars	Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provision Actually held
Principal	₹16458 lakh	₹6583 lakh	₹6583 lakh
Interest	₹4327 lakh	₹4327 lakh	₹4327 lakh



25. During the Quarter ended September' 2021, the Bank has utilized the Share Premium Account towards set off of accumulated losses aggregating to ₹ 1872422 lakh as on 31.03.2021 as approved by the Shareholders in the Annual General Meeting held on 10th August 2021 and subsequently by Reserve Bank of India vide their communication dated September 3, 2021.
26. Previous period's/year's figures/ratios have been regrouped/ reclassified, where necessary to conform to current period's classification.



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



VIVEK WAHI
EXECUTIVE DIRECTOR



RAJEEV PURI
EXECUTIVE DIRECTOR



M. V. RAO
MANAGING DIRECTOR & CEO





CENTRAL OFFICE

DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the quarter and half year ended September 30, 2021 contain unmodified opinion.

(MUKUL N. DANDIGE)
GENERAL MANAGER & CFO

(M.V. RAO)
MANAGING DIRECTOR & CEO

Place: Mumbai

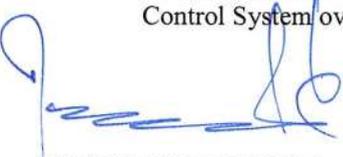
Date: October 26, 2021

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the quarter and Half Year ended September 30, 2021 and to the best of our knowledge and belief:
 - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the Quarter and Half Year ended September 30, 2021, which is fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - I. Significant changes in internal control over financial reporting during the Quarter and Half Year ended September 30, 2021.
 - II. There is no significant changes in accounting policies during the Quarter and Half Year ended September 30, 2021 and the same have been disclosed in the notes to the financial statement and,
 - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.


(MUKUL N. DANDIGE)
GENERAL MANAGER & CFO


(M. V. RAO)
MANAGING DIRECTOR & CEO

Place: Mumbai.
Date: October 26, 2021

S JAYKISHAN Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 nd Floor, KOLKATA 700071	CHHAJED & DOSHI Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063
AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201	M/s Kishore & Kishore Chartered Accountants, C-7, Sector-E(New) , Aliganj, Lucknow-226024

Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the Quarter and Half year ended September 30, 2021 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Central Bank of India
Mumbai

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Central Bank of India (the "Bank") for the Quarter and Half Year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except the disclosures related to Pillar 3 as at September 30, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed in the Bank's website and in respect of which a link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A



review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement incorporates the relevant returns of top 20 branches, Treasury and Other Central Office Departments reviewed by us, 428 branches reviewed by concurrent auditors and un-reviewed returns of 4146 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 428 branches specifically appointed for this purpose. These review reports cover 51.25% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 79.37% of the Non- Performing Assets of the Bank as on September 30, 2021. Apart from these review reports, in the conduct of our review at Head Office, we have also relied upon various information and returns received from the un-reviewed branches of the Bank and generated through centralized data base at Bank's Head Office.
4. Based on our review conducted as above and subject to limitations as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to the following notes:

- a. **Note no. 8** of the statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹702694 lakh recognized as on September 30, 2021 (₹724283 lakh as on September 30, 2020).
- b. **Note no. 15** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.



- c. **Note no. 22** of the statement regarding amortization of estimated additional liability on account of revision in family pension amounting to Rs 19200 lakh. As stated therein, the Bank has charged an amount of Rs 2000 lakh to the Profit and Loss account for the Quarter and Half year ended September 30, 2021 and the balance unamortized expense amounting to Rs 17200 lakh has been carried forward.

Our opinion is not modified in respect of these matters.

For S. JAYKISHAN
Chartered Accountants
F.R.NO.309005E



Vivek Newatia
CA VIVEK NEWATIA
PARTNER

M. No.- 062636
UDIN: 21062636AAA *AJG7852*

For CHHAJED & DOSHI
Chartered Accountants
F.R.NO.101794W



Kiran K. Daftary
CA KIRAN K. DAFTARY
PARTNER

M. No. - 010279
UDIN: 21010279AAA *AAU8334*

For AMBEKAR SHELAR KARVE & AMBARDEKAR
Chartered Accountants
F.R.NO.122063W



Vijay Shelar
CA VIJAY SHELAR
PARTNER

M. No.- 101504
UDIN: 21101504AAA *ADA5074*

For KISHORE & KISHORE
Chartered Accountants
F.R. No. -000291N



P.R. Karanth
CA P.R. KARANTH
PARTNER

M. No.- 018808
UDIN: 21018808AAA *AAB7078*

Place: Mumbai
Date: October 26, 2021

S JAYKISHAN Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 nd Floor, KOLKATA 700071	CHHAJED & DOSHI Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063
AMBEKAR SHELAR KARVE & AMBARDEKAR Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201	M/s KISHORE & KISHORE Chartered Accountants, C-7, Sector-E(New) , Aliganj, Lucknow-226024

Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the Quarter and Half Year ended September 30, 2021 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Central Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Central Bank of India (“the Parent” or” the Bank”) and its subsidiaries (collectively referred to as “the Group”) and its share of the net profit/(loss) after tax of its associates for the Quarter and Half year ended September 30, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except the disclosures relating to Pillar 3 as at September 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us. This statement is the responsibility of the Bank’s Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. The Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”) issued by the Institute of Chartered Accountants of India , the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of



Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd.
- ii) CentBank Financial Services Ltd.

II. Associates

1. Regional Rural Banks
 - i) Uttar Bihar Gramin Bank, Muzzaffarpur
 - ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar

2. Indo Zambia Bank Limited, Zambia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 as at September 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial information of 428 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs 90, 43,482 lakh as at September 30, 2021 and total revenues of Rs 132,176 lakh for the Half year ended September 30, 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in



respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 1 subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs.4354 lakh as at September 30, 2021 and total revenues of Rs.144 lakh and total net profit after tax of Rs.44 lakh for the Half year ended September 30, 2021, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the interim financial results which have not been reviewed of 4146 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs1,97,66,208 lakh as at September 30, 2021 and total revenues of Rs 3,11,189 lakh for the Half year ended September 30, 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The unaudited consolidated financial results include the interim financial result of 1 subsidiary which have not been reviewed by their auditors, whose interim results reflects total assets of Rs. 119055 lakh as on September 30, 2021 and total revenues of Rs. 6011 lakh and total net profit after tax of Rs. 669 lakh for the Half year ended September 30, 2021. According to the information and explanation given to us by the management, these interim financial results are not material to the group.

The unaudited consolidated financial results include the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflect total net loss of Rs 780 lakh (parent's share) for the Half year ended September 30, 2021, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

8. Emphasis of Matter

- a. **Note no. 8** of the statement regarding Deferred Tax, on the basis of tax review made by Parent Bank's management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹702694 lakh recognized as on September 30, 2021 (₹724283 lakh as on September 30, 2020).
- b. **Note no. 15** of the Statement regarding impact of COVID-19 pandemic on Parent Bank's operations and financial results, this assessment and the outcome of the



pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Parent Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.

- c. **Note no. 22** of the statement regarding amortization of estimated additional liability on account of revision in family pension amounting to Rs 19200 lakh. As stated therein, the Parent Bank has charged an amount of Rs 2000 lakh to the Profit and Loss account for the Quarter and Half year ended September 30, 2021 and the balance unamortized expense amounting to Rs 17200 lakh has been carried forward.

Our opinion is not modified in respect of these matters.

For S. JAYKISHAN
Chartered Accountants

F.R.NO.309005E

CA VIVEK NEWATIA

PARTNER

M. No.- 062636

UDIN: 21062636AAA AJH7441

For CHHAJED & DOSHI
Chartered Accountants

F.R.NO.101794W

CA KIRAN K. DAFTARY

PARTNER

M. No. - 010279

UDIN: 21010279AAA AAV2824

For AMBEKAR SHELAR KARVE & AMBARDEKAR For KISHORE & KISHORE
Chartered Accountants Chartered Accountants

F.R.NO.122063W

CA VIJAY SHELAR

PARTNER

M. No.- 101504

UDIN: 21101504AAA ADB5545

F.R. No. -000291N

CA P.R. KARANTH

PARTNER

M. No.- 018808

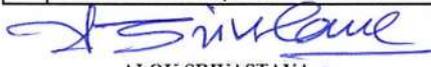
UDIN: 21018808AAA AAC5576.

Place: Mumbai

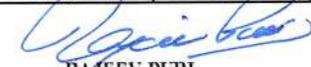
Date: October 26, 2021

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

		(Rs. In Crore)	
Sn	Particulars	30-09-21	30-09-20
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before taxes	974.34	670.19
I	Adjustments for:		
	Depreciation on fixed assets	138.34	131.52
	Depreciation on investments (including on matured debentures)	186.86	502.78
	Bad Debts written off/Provision in respect of non performing assets	840.35	1,352.25
	Provision for Standard Assets	(153.54)	215.10
	Provision for Other items (Net)	637.00	9.44
	(Profit) / Loss on sale of fixed assets (Net)	1.52	19.21
	Dividend Received from Subsidiaries	(1.50)	-
	Sub total	2,623.37	2,900.49
II	Adjustments for :		
	Increase / (Decrease) in Deposits	6,527.21	9,680.80
	Increase / (Decrease) in Borrowings	529.42	490.32
	Increase / (Decrease) in Other Liabilities and Provisions	130.85	966.74
	(Increase) / Decrease in Advances	470.59	(5,336.69)
	(Increase) / Decrease in Investments	6,375.51	(8,661.10)
	(Increase) / Decrease in Other Assets	(1,071.16)	(58.47)
	Direct Taxes paid (Net of Refund etc)	(403.71)	1,312.24
	Sub total	12,558.71	(1,606.16)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	15,182.08	1,294.33
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	9.28	1.68
	Purchase of Fixed Assets	(44.29)	(74.18)
	Dividend Received from Associates/Subsidiaries	1.50	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(33.51)	(72.50)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	-	255.00
	Share Application Money	-	-
	Dividend - Equity shares Including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	255.00
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	15,148.57	1,476.83
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE HALF YEAR		
	Cash and Bank Balance with RBI	32,187.84	30,021.75
	Balance with Banks and Money at Call and Short Notice	6,763.46	6,017.29
	Net cash and cash equivalents at the beginning of the year (E)	38,951.30	36,039.04
F	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Bank Balance with RBI	44,591	36,336.29
	Balance with Banks and Money at Call and Short Notice	9,509	1,179.58
	Net cash and cash equivalents at the end of the half year (F)	54,099.87	37,515.87


ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


VIVEK WAHI
EXECUTIVE DIRECTOR


RAJEEV PURI
EXECUTIVE DIRECTOR


M.V. RAO
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : October 26, 2021



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Crore)

Sn	Particulars	30-Sep-21	30-Sep-20
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Taxes & Minority Interest	975.23	655.52
I	Adjustments for:		
	Depreciation on fixed assets	138.44	131.63
	Depreciation on investments (including on matured debentures)	186.86	502.78
	Bad Debts written off/Provision in respect of non performing assets	840.36	1,354.79
	Provision for Standard Assets	(153.54)	216.08
	Provision for Other items (Net)	644.35	9.44
	(Profit) / Loss on sale of fixed assets (Net)	1.52	19.21
	Dividend Received from Subsidiaries	(1.50)	
	Sub total	2,631.72	2,889.44
II	Adjustments for :		
	Increase / (Decrease) in Deposits	6,555.56	9,634.50
	Increase / (Decrease) in Borrowings	451.20	505.01
	Increase / (Decrease) in Other Liabilities and Provisions	220.22	1,017.75
	(Increase) / Decrease in Advances	482.52	(5,373.48)
	(Increase) / Decrease in Investments	6,356.16	(8,635.64)
	(Increase) / Decrease in Other Assets	(1,103.29)	(56.39)
	Direct Taxes Paid (Net of Refund etc)	(412.05)	1,287.78
	Sub total	12,550.32	(1,620.48)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	15,182.04	1,268.97
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	9.28	1.68
	Purchase of Fixed Assets	(44.29)	(74.22)
	Dividend Received from Associates/Subsidiaries	1.50	-
		-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(33.51)	(72.54)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	-	255.00
	Share Application Money	-	-
	Dividend - Equity shares Including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	255.00
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	15,148.53	1,451.43
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE HALF YEAR		
	Cash and Bank Balance with RBI	32,188.10	30,021.92
	Balance with Banks and Money at Call and Short Notice	6,765.66	6,044.56
	Net cash and cash equivalents at the beginning of the half year (E)	38,953.76	36,066.48
F	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Bank Balance with RBI	44,591.06	36,336.29
	Balance with Banks and Money at Call and Short Notice	9,511.23	1,181.62
	Net cash and cash equivalents at the end of the half year (F)	54,102.29	37,517.91

Notes:

- 1) The above Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



VIVEK WAHI
EXECUTIVE DIRECTOR



RAJEEV PURI
EXECUTIVE DIRECTOR



M.V. RAO
MANAGING DIRECTOR & CEO



Place: Mumbai
Date: October 26, 2021



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Central Bank of India					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	September 30, 2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NIL						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Anand Kumar Das Deputy General Manager/ Company Secretary						

Disclosure of Related Party Transactions of the Bank for half year period ended on 30th September 2021

1. List of Related Parties:

(a) Key Managerial Personal-

i)	Shri M V Rao	Managing Director & CEO
ii)	Shri Alok Srivastava	Executive Director
iii)	Shri Vivek Wahi	Executive Director
iv)	Shri Rajeev Puri	Executive Director

(b) Subsidiaries-

i)	Cent Bank Home Finance Ltd
ii)	Cent Bank Financial Services Ltd.

(c) Associates-

I)	Regional Rural Banks
i)	Uttar Bihar Gramin Bank, Muzaffarpur (Bihar)
ii)	Uttarbanga Kshetriya Gramin Bank, Cooch Behar (West Bengal)
II)	Indo-Zambia Bank Ltd., Zambia

2. Transactions with Related Parties:

Remuneration paid to Key Managerial Persons

Name	Designation	Key Management Personnel (Rs. In Lakhs)			
		Half Year ended on		FY ended on	
		30.09.2021	30.09.2020	31.03.2021	31.03.2020
Shri M V Rao (w.e.f. 01.03.2021)	Managing Director & CEO	15.10	0.00	2.40	0.00
Shri Pallav Mohapatra (upto 28.02.2021)	Managing Director & CEO	0.00	15.07	94.44	31.77
Shri B.S.Shekawat (upto 08.10.2020)	Executive Director	0.00	13.37	129.57	28.30
Shri Alok Srivastava	Executive Director	13.79	12.78	26.55	26.14
Shri Vivek Wahi (w.e.f. 10.03.2021)	Executive Director	12.99	0.00	1.47	0.00
Shri Rajeev Puri (w.e.f. 10.03.2021)	Executive Director	12.99	0.00	1.47	0.00
Shri P.R.Murthy (upto 16.02.2020)	Executive Director	0.00	0.00	0.00	82.88
Total		54.87	41.22	255.90	169.09

Keeping in line with Para 9 of the AS-18-" Related Party Disclosure" issued by ICAI, the transactions with Subsidiaries and Associates Enterprises have not been disclosed which exempts the State Controlled Enterprises from making any disclosures pertaining to transactions with other related State Controlled Enterprises.

Further, transactions in the nature of Banker –Customer relationship including those with KMP and relatives of KMP have not been disclosed in terms of Para 5 of AS-18.



To
Managing Director & Chief Executive Officer
Central Bank of India,
Central Office,
Mumbai -400021

CERTIFICATE WITH REFERENCE TO ASSET COVER IN RESPECT OF LISTED DEBT SECURITIES FOR THE QUARTER & HALF YEAR ENDED 30.09.2021

We have been requested by Central Bank of India (the Bank) vide its appointment letter No.CO: F&A:2021-22:998 dated 07th Oct, 2021 to verify and certify, as a part of statutory audit of the Bank, compliance with respect to Asset Cover in respect of listed debt securities as per regulation 52 (4) and 54 (2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November,2020. This certificate is required for the onward submission to Securities and Exchange Board of India (SEBI).

Management's Responsibilities

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2nd September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

Auditor's Responsibility

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Asset Cover in respect of listed debt securities as per regulation 52 (4) and 54 (2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Asset Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



AUDIT PROCEDURES PERFORMED:

- a. Verification of terms / covenants of the issue of the listed debt securities.
- b. Verification / tracing of relevant figures from Unaudited Financial Statements of Accounts.
- c. Verification of SEBI Circular regarding Asset Coverage Ratio.
- d. Verification of Books of Accounts for the quarter & half year ended 30.09.2021.
- e. Verification of arithmetical accuracy of calculation of;
 - i. Total Net assets available for unsecured lenders
 - ii. Total unsecured borrowings
 - iii. Asset Coverage Ratio.

OPINION

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) **The Central Bank of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (₹ in crore)
INE483A09245	Private Placement	Unsecured	500.00
INE483A09260	Private Placement	Unsecured	1000.00
INE483A09278	Private Placement	Unsecured	500.00
INE483A09286	Private Placement	Unsecured	500.00
INE483A08023	Private Placement	Unsecured	500.00
INE483A08031	Private Placement	Unsecured	500.00
INE483A09252	Private Placement	Unsecured	139.10
TOTAL			3639.10

- b) **Asset Cover for listed debt securities:**

- i. The financial information as on 30.09.2021 has been extracted from the books of accounts for the quarter & half year ended 30.09.2021 and other relevant records of the Central Bank of India;



- ii. The total assets of the Central Bank of India provide coverage of 4.32 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table - II

SN	Particulars		Amount (Rs in Crores)
i.	Net assets of the Central Bank of India available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu /exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities(-) interest accrued/payable on unsecured borrowings)	A	25931.80
ii.	Total Borrowings (unsecured)	B	5998.05
	Term loan		0.00
	Non-convertible Debt Securities		3639.10
	CC/ OD Limits		0.00
	Other Borrowings		2358.95
	IND - AS adjustment for effective Interest rate on unsecured borrowings		0.00
iii.	Assets Coverage Ratio (in %) (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	432.00

c) Compliance of all the covenants / terms of the issue in respect of listed debt securities

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that the such covenants / terms of the issue have been complied by the Bank.

The Asset Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.



Restriction on use

This certificate has been issued at the request of the Bank. It should not be used by any other person or for any other purpose except to regulators, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For KISHORE & KISHORE

Chartered Accountants

F.R. No. -000291N



P.R. Karanth

CA P.R. KARANTH

PARTNER

M. No.- 018808

UDIN: 21018808 AAAAAD04393

Place: Mumbai

Date: 26.10.2021